

1782 Notice Budget Year 2024

5310000 MONROE COUNTY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than January 12, 2024.

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box: No changes requested
 Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Signature

Email

Printed Name

Title

Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2024

**UNIT NUMBER 5310000
MONROE COUNTY**

County Monroe (53)

0101 GENERAL	\$48,777,223
Budget approved for displayed amount.	
Rate reduced to remain within statutory levy limitation.	
0102 ELECTION/REGISTRATION	\$1,722,733
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0124 2015 REASSESSMENT	\$845,997
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0180 DEBT SERVICE	\$3,234,067
Budget has been reduced and approved for the displayed amt.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	
0702 HIGHWAY	\$6,877,754
Budget approved for displayed amount.	
0706 LOCAL ROAD & STREET	\$1,020,000
Budget approved for displayed amount.	
0790 CUMULATIVE BRIDGE	\$2,075,599
Department of Local Government Finance approval not required.	
Rate Approved.	
0792 COUNTY MAJOR BRIDGE	\$1,800,001
Budget approved for displayed amount.	
Rate Approved.	
0801 HEALTH	\$982,509
Budget approved for displayed amount.	
2102 AVIATION/AIRPORT	\$1,503,330
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
2391 CUMULATIVE CAPITAL DEVELOPMENT	\$3,789,426
Budget approved for displayed amount.	
Rate Approved.	

1782 Notice Notes Report

Pay 2024

UNIT NUMBER 5310000
MONROE COUNTY

1782 Notice Notes

Highway:

The Highway Restricted Fund needs to be included with the Highway Fund. I have adjusted the expenditures and fund balance to reflect this correction.

Please be sure to enter additional appropriations timely upon adoption. All additional appropriation that are adopted by 6/30 should be entered into Gateway by 6/30 as well. Also, be sure that the Edit Fund screen is completely filled out with the appropriate information.

Please be sure to reference the User Guide for assistance when filling out the Additional Appropriation application.

Funds Report Pay 2024

5310000 MONROE COUNTY

July to December - 2023					
Revenues	Fund: 0101	Fund: 0102	Fund: 0124	Fund: 0180	Fund: 0702
1. June 30 Cash Balance (6)	25,007,555	1,027,270	485,829	543,761	2,762,232
2. Property Taxes to be Collected (7)	8,287,453	317,269	168,674	1,302,613	-
3. Miscellaneous Revenue (8a)	11,663,679	25,783	14,408	100,194	3,216,420
4. Total Cash and Revenues	44,958,687	1,370,322	668,911	1,946,568	5,978,652
Expenses					
5. Necessary Expenditures (2)	22,826,931	706,242	371,821	1,591,940	4,407,700
6. Additional Appropriation (3)	978,455	72,000	-	-	400,000
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	23,805,386	778,242	371,821	1,591,940	4,807,700
9. Est. Dec.31, 2023 Cash Balance	21,153,301	592,080	297,090	354,628	1,170,952
Budget Year - 2024					
Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	21,166,097	1,405,051	702,526	2,729,814	-
12. Property Tax Cap Impact	(60,000)	(60,000)	(60,000)	-	-
13. Miscellaneous Revenue (8b)	25,378,782	81,451	42,127	158,250	6,767,316
14. Budget Year Total Revenues	46,484,879	1,426,502	684,653	2,888,064	6,767,316
Expenses					
15. 2024 Budget Estimate (1)	48,777,223	1,722,733	845,997	3,234,067	6,877,754
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-	-
17. Total 2024 Expenses	48,777,223	1,722,733	845,997	3,234,067	6,877,754
18. Operating Balance (Est. Dec.31 2024, Cash Balance)	18,860,957	295,849	135,746	8,625	1,060,514
19. Tax Rate (17)	0.2109	0.0140	0.0070	0.0272	-
20. Assessed Value	10,036,082,118	10,036,082,118	10,036,082,118	10,036,082,118	10,036,082,118
Max Levy Type	UT	UT	UT	00	UT

Funds Report Pay 2024

5310000 MONROE COUNTY

July to December - 2023					
Revenues	Fund: 0706	Fund: 0790	Fund: 0792	Fund: 0801	Fund: 2102
1. June 30 Cash Balance (6)	1,488,464	2,923,201	9,232,074	2,131,885	575,068
2. Property Taxes to be Collected (7)	-	855,645	1,337,571	465,862	277,108
3. Miscellaneous Revenue (8a)	637,085	71,415	108,679	182,858	213,680
4. Total Cash and Revenues	2,125,549	3,850,261	10,678,324	2,780,605	1,065,856
Expenses					
5. Necessary Expenditures (2)	610,547	2,508,516	7,535,891	1,206,782	681,643
6. Additional Appropriation (3)	-	-	603,852	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	610,547	2,508,516	8,139,743	1,206,782	681,643
9. Est. Dec.31, 2023 Cash Balance	1,515,002	1,341,745	2,538,581	1,573,823	384,213
Budget Year - 2024					
Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	-	2,137,685	3,342,015	-	1,073,861
12. Property Tax Cap Impact	-	(60,000)	(60,000)	-	(60,000)
13. Miscellaneous Revenue (8b)	1,275,770	130,224	193,740	500,000	466,124
14. Budget Year Total Revenues	1,275,770	2,207,909	3,475,755	500,000	1,479,985
Expenses					
15. 2024 Budget Estimate (1)	1,020,000	2,075,599	1,800,001	982,509	1,503,330
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-	-
17. Total 2024 Expenses	1,020,000	2,075,599	1,800,001	982,509	1,503,330
18. Operating Balance (Est. Dec.31 2024, Cash Balance)	1,770,772	1,474,055	4,214,335	1,091,314	360,868
19. Tax Rate (17)	-	0.0213	0.0333	-	0.0107
20. Assessed Value	10,036,082,118	10,036,082,118	10,036,082,118	10,036,082,118	10,036,082,118
Max Levy Type	UT	UT	00	UT	UT

Funds Report Pay 2024

5310000 MONROE COUNTY

July to December - 2023	
Revenues	Fund: 2391
1. June 30 Cash Balance (6)	3,000,852
2. Property Taxes to be Collected (7)	1,337,571
3. Miscellaneous Revenue (8a)	108,679
4. Total Cash and Revenues	4,447,102
Expenses	
5. Necessary Expenditures (2)	1,710,700
6. Additional Appropriation (3)	394,363
7a. Outstanding Temp Loans (4a)	-
7b. Permanent Transfers (4a)	-
7c. School Transfers (4a)	-
8. Total Expenses	2,105,063
9. Est. Dec.31, 2023 Cash Balance	2,342,039
Budget Year - 2024	
Revenues	
10. Levy Excess (15)	-
11. Property Tax Levy (16)	3,342,015
12. Property Tax Cap Impact	(60,000)
13. Miscellaneous Revenue (8b)	193,740
14. Budget Year Total Revenues	3,475,755
Expenses	
15. 2024 Budget Estimate (1)	3,789,426
16a. Outstanding Temp Loans (4b)	-
16b. Permanent Transfers (4b)	-
16c. School Transfers Out (1a)	-
17. Total 2024 Expenses	3,789,426
18. Operating Balance (Est. Dec.31 2024, Cash Balance)	2,028,368
19. Tax Rate (17)	0.0333
20. Assessed Value	10,036,082,118
Max Levy Type	UT

Funds Report Pay 2024

5310000 MONROE COUNTY

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0101	GENERAL	10,036,082,118	0.2109	21,166,097	UT
0102	ELECTION/REGISTRATION	10,036,082,118	0.0140	1,405,051	UT
0124	2015 REASSESSMENT	10,036,082,118	0.0070	702,526	UT
0180	DEBT SERVICE	10,036,082,118	0.0272	2,729,814	00
0702	HIGHWAY	10,036,082,118	-	-	UT
0706	LOCAL ROAD & STREET	10,036,082,118	-	-	UT
0790	CUMULATIVE BRIDGE	10,036,082,118	0.0213	2,137,685	UT
0792	COUNTY MAJOR BRIDGE	10,036,082,118	0.0333	3,342,015	00
0801	HEALTH	10,036,082,118	-	-	UT
2102	AVIATION/AIRPORT	10,036,082,118	0.0107	1,073,861	UT
2391	CUMULATIVE CAPITAL DEVELOPMENT	10,036,082,118	0.0333	3,342,015	UT
UNIT TOTAL			0.3577	35,899,064	

UNIT	
Normal Max Levy	24,586,001
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	5,241,612
Working Max Levy	29,827,613
CTL UT Working Max \$29,827,613 Under Max by \$378	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

5310000 MONROE COUNTY

		Column A	Column B
		July 1, 2023 - Dec 31, 2023	Jan 1, 2024 - Dec 31, 2024
0101	GENERAL		
R109	ABC Excise Tax Distribution	0	7,000
R110	Casino/Riverboat Distribution	300,000	375,000
R112	Financial Institution Tax Distribution	62,115	119,932
R114	Vehicle/Aircraft Excise Tax Distribution	563,819	1,011,499
R119	State, Federal, and Local Payments in Lieu of Taxes	0	125,000
R134	Federal and State Grants and Distributions - Other	560,000	1,144,000
R135	Commercial Vehicle Excise Tax Distribution (CVET)	47,031	95,587
R138	Local Income Tax (LIT) Certified Shares	7,549,214	15,677,764
R203	Planning, Zoning, and Building Permits and Fees	213,000	526,000
R402	County Recorder Services	120,000	240,000
R403	County Sheriff Services	50,000	100,000
R404	County Treasurer Services	2,000	4,000
R413	Rental of Property	150,000	300,000
R414	Federal, State, and Local Reimbursement for Services	470,000	950,000
R420	Sewage Fees	1,500	3,000
R423	Other Charges for Services, Sales, and Fees	5,000	10,000
R502	Court Costs and Fees	85,000	170,000
R503	Other Fines and Forfeitures	5,000	10,000
R505	Other Court and Clerk Receipts	10,000	20,000
R902	Earnings on Investments and Deposits	1,200,000	3,900,000
R906	Refunds and Reimbursements	170,000	340,000
R913	Other Receipts	100,000	250,000
	Fund Total	11,663,679	25,378,782
0102	ELECTION/REGISTRATION		
R112	Financial Institution Tax Distribution	2,380	7,961
R114	Vehicle/Aircraft Excise Tax Distribution	21,601	67,145
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,802	6,345
	Fund Total	25,783	81,451
0124	2015 REASSESSMENT		
R112	Financial Institution Tax Distribution	1,265	3,981
R114	Vehicle/Aircraft Excise Tax Distribution	11,485	33,573
R135	Commercial Vehicle Excise Tax Distribution (CVET)	958	3,173
R902	Earnings on Investments and Deposits	700	1,400
	Fund Total	14,408	42,127

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

5310000 MONROE COUNTY

		Column A July 1, 2023 - Dec 31, 2023	Column B Jan 1, 2024 - Dec 31, 2024
0180	DEBT SERVICE		
R112	Financial Institution Tax Distribution	9,248	15,468
R114	Vehicle/Aircraft Excise Tax Distribution	83,944	130,454
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,002	12,328
	Fund Total	100,194	158,250
0702	HIGHWAY		
R116	Motor Vehicle Highway Distribution	2,312,420	4,624,840
R134	Federal and State Grants and Distributions - Other	0	16,476
R137	Wheel Tax/Surtax Distribution	630,000	1,506,000
R414	Federal, State, and Local Reimbursement for Services	0	40,000
R906	Refunds and Reimbursements	0	30,000
R913	Other Receipts	274,000	550,000
	Fund Total	3,216,420	6,767,316
0706	LOCAL ROAD & STREET		
R113	Local Road and Street Distribution	635,785	1,271,570
R902	Earnings on Investments and Deposits	1,300	4,200
	Fund Total	637,085	1,275,770
0790	CUMULATIVE BRIDGE		
R112	Financial Institution Tax Distribution	6,416	12,113
R114	Vehicle/Aircraft Excise Tax Distribution	58,241	102,157
R135	Commercial Vehicle Excise Tax Distribution (CVET)	4,858	9,654
R902	Earnings on Investments and Deposits	1,900	6,300
	Fund Total	71,415	130,224
0792	COUNTY MAJOR BRIDGE		
R112	Financial Institution Tax Distribution	10,031	18,937
R114	Vehicle/Aircraft Excise Tax Distribution	91,053	159,710
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,595	15,093
	Fund Total	108,679	193,740

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

5310000 MONROE COUNTY

		Column A July 1, 2023 - Dec 31, 2023	Column B Jan 1, 2024 - Dec 31, 2024
0801	HEALTH		
R112	Financial Institution Tax Distribution	3,494	0
R114	Vehicle/Aircraft Excise Tax Distribution	31,718	0
R135	Commercial Vehicle Excise Tax Distribution (CVET)	2,646	0
R405	Health Department Services	145,000	500,000
	Fund Total	182,858	500,000
2102	AVIATION/AIRPORT		
R112	Financial Institution Tax Distribution	2,079	6,085
R114	Vehicle/Aircraft Excise Tax Distribution	18,867	51,318
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,574	4,850
R417	Airport Receipts	190,929	403,409
R902	Earnings on Investments and Deposits	231	462
	Fund Total	213,680	466,124
2391	CUMULATIVE CAPITAL DEVELOPMENT		
R112	Financial Institution Tax Distribution	10,031	18,937
R114	Vehicle/Aircraft Excise Tax Distribution	91,053	159,710
R135	Commercial Vehicle Excise Tax Distribution (CVET)	7,595	15,093
	Fund Total	108,679	193,740

2024 Debt Service Worksheet

5310000 MONROE COUNTY

Fund: 0180

Name of Issue	Line 5 <i>July 1 - Dec 31, 2023</i>	Line 15 <i>Jan 1 - Dec 31, 2024</i>	Line 18A <i>Jan 1 - June 30, 2025</i>	Line 18B <i>July 1 - Dec 31, 2025</i>	Line 18 <i>Calculated Max Op Bal</i>
Monroe County, Indiana General Obligation Bonds, Series 2022 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	1,591,940	0	0	0	0
Monroe County, Indiana General Obligation Bonds, Series 2023 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	0	3,234,067	0	0	0
Totals	1,591,940	3,234,067	0	0	0

**2024 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

5310000 MONROE COUNTY

FUND: 0790 - CUMULATIVE BRIDGE

The prior year maximum rate for fund **0790** is **0.0462**. And it is not subjected to trending, this is the rate cap for Budget year **2024**.

**2024 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

5310000 MONROE COUNTY

FUND: 0792 - COUNTY MAJOR BRIDGE

The prior year maximum rate for fund **0792** is **0.0333**. And it is not subjected to trending, this is the rate cap for Budget year **2024**.

**2024 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

5310000 MONROE COUNTY

FUND: 2391 - CUMULATIVE CAPITAL DEVELOPMENT

The prior year maximum rate for fund **2391** is **0.0333**. And it is not subjected to trending, this is the rate cap for Budget year **2024**.

Miscellaneous Changes and Approved Levy Increase Pay 2024

5310000 MONROE COUNTY

UT - UNIT

1. MENTAL HEALTH IN COMM BUDGET	\$876,918	
Maximum Allowed Adjustment outside Max Levy	\$876,918	
TOTAL adjustment to Max Levy for Mental Health		\$876,918

2. DEVELOPMENTAL DISABILITIES	\$1,022,679	
Maximum Allowed Adjustment outside Max Levy	\$3,015,897	
TOTAL adjustment to Max Levy for Developmental Disabilities		\$1,022,679

3. CCD LEVY ADJUSTMENT		3342015
2024 PAY AV	\$10,036,082,118	
C.C.D. Rate Qual	0.0333	

4. DLGF Approved Levy Increase		\$0
TOTAL MISCELLANEOUS CHANGES		\$5,241,612

2024 Max Levy Report

5310000 MONROE COUNTY

County : Monroe
Control Code: UT

Factored adjusted tax levy	24,586,001
2023 Pay 2024 Assessed value	10,036,082,118

2023 Pay 2024 AV using pay 2023 geographic area	10,036,082,118
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	24,586,001
Services provided in prior year	0
Factored adjusted tax levy increase for services	24,586,001
Greater of factored levy or increased levy	24,586,001
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	24,586,001
DLGF approved levy increase	0
Adjusted maximum levy	24,586,001
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	24,586,001