

FOR IMMEDIATE RELEASE



Simtra BioPharma's \$241M Investment Strengthens Monroe County's Life Sciences Sector

Monroe County, IN – August 26, 2025 — On Tuesday, August 26, the Monroe County Council voted to approve Simtra BioPharma Solutions' request for a tax abatement to support the development of a newly acquired **65-acre site** in Monroe County, Indiana. The expansion will boost U.S. manufacturing capacity for sterile injectable medicines and create high quality jobs for the community. The request now moves to the Monroe County Commissioners for final consideration on Thursday, August 28.

Proposed investment:

The site includes more than 300,000 square feet of available space for expansion under-roof. Plans include an **initial \$241 million capital investment** to purchase, prepare, and equip the facility with its first manufacturing line. Each additional manufacturing line would require approximately another \$100 million investment. Each line is expected to create **90 jobs** with an **average annual compensation of \$70,000**.

BEDC support:

The Bloomington Economic Development Corporation (BEDC) worked closely with Simtra and Monroe County in supporting this expansion and earlier expansions, including the company's [\\$250 million investment](#) announced in 2024.

"This project represents more than a facility expansion — it is an opportunity to redevelop an underutilized industrial site and transform it into a long-term asset for our community," said Jennifer Pearl, President of the BEDC. "Redevelopment can spark economic and social benefits for decades, from increased tax revenues and higher wages to new opportunities for investment and community revitalization.

Project impact:

Simtra BioPharma Solutions' expansion is quite significant for Bloomington, Ellettsville, Monroe County and the surrounding region:

- 1. Industry leadership:** The company's growth strengthens Monroe County's position in the state and national life sciences sector, while advancing the community's position as a hub for advanced pharmaceutical manufacturing.

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Indiana is #1 in the country for life sciences and pharmaceutical exports (Source: [BioCrossroads, 2024](#)).

- 2. Wage growth:** Simtra has a proven record of job creation and investment in Bloomington, consistently offering wages above local averages. Their average annual compensation of \$70,000 is above Monroe County's median *household* income of \$58,970 and Indiana's median *household* income of \$69,477. (Source: US Census Bureau. [Monroe County data](#). [Indiana data](#))
- 3. Broader economic impact:** The investment has a broader economic impact that includes jobs from redevelopment and long-term operations, plus local income taxes and spending by employees.

Pharmaceutical preparation manufacturing has the following multipliers in Monroe County: Roughly 2.4 jobs should be created for every one at Simtra. Every dollar spent by Simtra should lead to \$1.40 spent elsewhere in the region. (Source: Lightcast, 2024 via BioCrossroads. These multipliers account for direct, indirect, and induced effects.)

- 4. Redevelopment benefits:** Redeveloped sites often attract additional private and public investment, increasing economic activity and business diversity in surrounding areas. Simtra's expansion builds on a proven local track record of industrial site reuse. After Otis Elevator closed in 2012, redevelopment led to PHOENIX expansion and, most recently, the arrival of Almvoy American, Inc. in 2025. Similarly, the former Thompson Consumer Electronics site — once home to 1,200 layoffs in 1997 — has since been transformed into a thriving life sciences hub, most recently home to Novo Nordisk.

Transforming unused sites into useful spaces can breathe new life into neighborhoods and enhance livability. Environmental benefits and increased efficiency are also tied to redevelopment. It can reduce sprawl by more efficiently using urbanized land through infill development. Redevelopment can clean up old industrial sites. It also leads to more efficient use of existing infrastructure.

This milestone comes as BEDC celebrates **40 years of advancing economic growth** in Monroe County. Since 1985, BEDC has partnered with businesses, local governments, and community leaders to drive investment, create jobs, and strengthen our region's competitiveness. "As we look to the next 40 years, Simtra's expansion highlights the kind of investment that builds on our strong foundation and positions Monroe County as a place where innovation and community prosperity continue to grow," said Jennifer Pearl.

For more information on BEDC's work to support redevelopment and economic growth in Monroe County, visit www.bloomingtonedc.com.

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About Simtra BioPharma Solutions: Simtra BioPharma Solutions is a leading contract development and manufacturing organization (CDMO) specializing in sterile injectable products. With state-of-the-art facilities in the U.S. and Germany, Simtra partners with global pharmaceutical companies to deliver life-changing medicines to its customers' patients around the world. In Monroe County alone, Simtra employs more than 1200 people and has proudly been part of the local community for over 40 years.

About the BEDC: The Bloomington Economic Development Corporation (BEDC) is dedicated to fostering economic growth and development in Monroe County, Indiana. BEDC works to attract, retain, and support businesses and residents, ensuring a thriving and prosperous community. The organization focuses on creating a vibrant economic environment through strategic initiatives, partnerships, and community engagement.

BEDC Media contact:

Stacie Marotta, Communications & Membership Director

(812) 340.2129

smarotta@bloomingtonedc.com