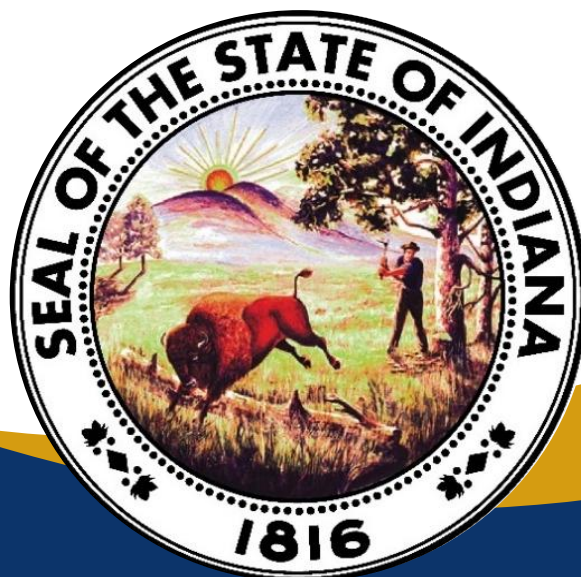


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
MONROE COUNTY
MONROE COUNTY, INDIANA
January 1, 2024 to December 31, 2024



FILED

03/13/2026



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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March 13, 2026

To: The Officials of Monroe County
Monroe County
Monroe County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Monroe County. We have reviewed the audit report opined upon by Forvis Mazars, LLP, Independent Public Accountants, for the period January 1, 2024 to December 31, 2024. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Monroe County, as of December 31, 2024, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Forvis Mazars, LLP, prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Beth Kelley, CPA, CFE
Deputy State Examiner

MONROE COUNTY GOVERNMENT

Bloomington, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Catherine Smith	01-01-21 to 01-20-24
	Chris Muench, Deputy	01-20-24 to 02-10-24
	Brianne Gregory	02-10-24 to 12-31-28
County Treasurer	Christina Ellis, Deputy	01-01-24 to 01-20-24
	Catherine Smith	01-20-24 to 12-31-28
Clerk of the Circuit Court	Nicole Browne	01-01-23 to 12-31-26
County Sheriff	Ruben Marte	01-01-23 to 12-31-26
County Recorder	Amy Swain	01-01-23 to 12-31-26
President of the Board of County Commissioners	Julie Thomas	01-01-24 to 12-31-26
President of the County Council	Trent Deckard	01-01-24 to 12-31-24
	Jennifer Crossley	01-01-25 to 12-31-26

Independent Auditor's Report

Officials
Monroe County, Indiana
Bloomington, Indiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County, Indiana (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note I.D.16 to the financial statements, in 2024, the County adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The "Schedule of Officials" on page 2 is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information has not been subjected to auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Forvis Mazars, LLP

**Indianapolis, Indiana
February 24, 2026**

Monroe County MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Monroe County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2024. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section. All amounts, unless otherwise identified, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2024 by \$409.3 million (*total net position*), an increase of \$32.7 million or 8.7%, over the restated beginning 2024 total net position of \$376.6 million. Of this amount, \$41.5 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$69.7 million is restricted for capital projects, debt service, and other specific purposes (*restricted net position*), and \$298.1 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$31.9 million or 8.6% over the restated beginning 2024 net position. The total net position of the County's business activities increased by \$.9 million or 13.2%.
- At the end of 2024, the County's governmental funds reported a combined ending fund balance of \$128.3 million, a decrease of \$7.2 million or 5.3% from 2024 beginning fund balance. In accordance with GASB 54 the total Fund Balance is broken down as \$0.4 million Nonspendable, \$87.5 million as Restricted, \$0.8 million Committed, and \$39.7 million as Unassigned.
- At the end of 2024, the unassigned fund balance for the General Fund was \$39.8 million or 80.4% of the 2024 General Fund expenditures.
- During 2024, the County's total debt decreased by \$15.1 million or 36.6%. The decrease is attributed to regularly scheduled and prepayment of debt service payments offset by the issuance of \$3.1 million in general obligation bonds.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) Government-wide financial statements; 2) Fund financial statements and 3) Notes to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation

leave).

Both of these government-wide financial statements distinguish between functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, highways and streets, health and welfare, economic development, and culture and recreation. The business-type activities of the County include Stormwater Management.

Component units are included in our basic financial statements in accordance with GASB 61. One unit, the Monroe County Parks and Recreation Foundation, has been included based on the blending requirements of GASB 61. This unit consists of a legally separate entity for which the County is financially accountable, has a board primarily appointed by the County, and provides services entirely or almost entirely to the primary government. Discretely presented units for which the primary government appoints a voting majority of the board and is able to impose its will include the Monroe County Public Library, the Monroe County Solid Waste Management District, and the Monroe Fire Protection District. The Monroe County Convention Center Building Corporation is also reported as a discretely presented unit as economic resources received or held by this component unit are directly for the benefit of the primary government.

The government-wide financial statements can be found within this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented *for governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 240 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the American Rescue Plan Act Fund.

Proprietary funds are maintained in two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Stormwater Management. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with group health insurance. Because these services predominantly benefit governmental rather than business-type functions, they

have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide information on the same basis of accounting as the government-wide financial statements, but in more detail.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The governmental funds, proprietary funds, and fiduciary funds financial statements can be found within this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found within this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Monroe County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found within this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Monroe County Net Position (amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Primary Government Totals		Component Units	
	2024	* 2023	2024	2023	2024	* 2023	2024	2023
Assets	\$202,941	\$213,351	\$ 4,605	\$ 4,223	\$207,546	\$217,574	\$ 54,595	\$ 47,143
Capital, lease & SBITA assets	301,558	281,939	3,700	2,424	305,258	284,363	50,593	51,872
Total assets	504,499	495,290	8,305	6,647	512,804	501,937	105,188	99,015
Deferred Outflows	7,550	8,559	-	-	7,550	8,559	5,387	5,799
Current liabilities	(21,036)	(29,965)	(861)	(69)	(21,897)	(30,034)	(924)	(1,044)
Noncurrent liabilities	(53,867)	(66,613)	-	-	(53,867)	(66,613)	(19,431)	(19,657)
Total liabilities	(74,903)	(96,578)	(861)	(69)	(75,764)	(96,647)	(20,355)	(20,701)
Deferred Inflows	(35,277)	(37,278)	-	-	(35,277)	(37,278)	(22,669)	(21,473)
Net Position	\$401,869	\$369,993	\$ 7,444	\$ 6,578	\$409,313	\$376,571	\$ 67,551	\$ 62,640
Net investment in capital assets	\$294,410	\$267,925	\$ 3,701	\$ 2,424	\$298,111	\$270,349	\$ 43,694	\$ 43,487
Restricted	69,727	63,107	-	-	69,727	63,107	4,117	3,547
Unrestricted	37,732	38,961	3,743	4,154	41,475	43,115	19,740	15,606
Total net position	\$401,869	\$369,993	\$ 7,444	\$ 6,578	\$409,313	\$376,571	\$ 67,551	\$ 62,640

* Balances reflect restatement to adjust for implementation of GASB 101.

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$409.3 million at the close of 2024, increasing the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$298.1 million or 72.8%. The capital, lease, and subscription-based assets increased \$20.9 million or 7.3% from 2023 due to beginning new or continuing construction in progress projects offset by annual depreciation/amortization taken. Net investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect. They are not liquid; and are not available for future spending. The debt associated with these capital, lease, and subscription-based IT assets must be paid from sources other than the capital, lease, and subscription-based IT assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$69.7 million or 17%, are funds that are subject to an external restriction and cannot be spent on general daily operations.

The County's component units showed assets exceeding liabilities by \$67.6 million at the end of 2024. Of the total net position, \$43.7 million or 64.7% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units. These assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital, lease, and subscription-based IT assets themselves are not liquid, nor can they be. The remainder of the component units' net position is made up of \$4.1 million or 6.1% of restricted dollars that are subject to an external restriction and \$19.7 million or 29.2% of unrestricted dollars that can be used to provide daily operations for the component units.

Governmental activities. Governmental activities account for 98.2% of the County's total net position as of December 31, 2024.

Monroe County Changes in Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Primary Government Totals		Component Units	
	2024	* 2023	2024	2023	2024	* 2023	2024	2023
Revenues								
Program revenues:								
Charges for services	\$ 16,348	\$ 7,818	\$ 2,465	\$ 2,480	\$ 18,813	\$ 10,298	\$ 1,890	\$ 1,844
Operating grants and contributions	37,564	15,550	-	7	37,564	15,557	2,505	861
Capital grants and contributions	2,121	7,183	-	-	2,121	7,183	-	-
General Revenue								
Property taxes	36,203	37,918	-	-	36,203	37,918	21,394	20,146
Excise/commercial vehicle excise	1,046	2,714	-	-	1,046	2,714	1,314	1,307
LIT certified shares	22,645	12,737	-	-	22,645	12,737	9,615	5,298
Innkeepers taxes	4,103	3,947	-	-	4,103	3,947	-	-
LIT for special purposes	4,697	3,248	-	-	4,697	3,248	-	-
LIT for public safety	4,193	4,900	-	-	4,193	4,900	-	-
LIT for jail	2,374	-	-	-	2,374	-	-	-
LIT for economic develop	13,665	8,697	-	-	13,665	8,697	-	-
Food and beverage taxes	447	455	-	-	447	455	-	-
Other taxes	1,652	1,871	-	-	1,652	1,871	74	27
Other revenues	929	844	14	-	943	844	732	484
Unrestricted investment earnings	9,131	6,541	-	20	9,131	6,561	500	409
Restricted investment earnings	-	-	-	-	-	-	32	-
Misc. and refund and reimburse	1,350	565	-	-	1,350	565	275	-
Loss on disposal of assets	(42)	(220)	-	(53)	(42)	(273)	-	-
Total Revenues	158,426	114,768	2,479	2,454	160,905	117,222	38,331	30,376
Expenses:								
Governmental activities -								
General government	\$ 60,168	\$ 40,429	\$ -	\$ -	\$ 60,168	\$ 40,429	\$ -	\$ -
Public safety	40,043	36,683	-	-	40,043	36,683	-	-
Highways and streets	16,935	12,828	-	-	16,935	12,828	-	-
Health and welfare	5,881	5,731	-	-	5,881	5,731	-	-
Economic development	667	527	-	-	667	527	-	-
Culture and recreation	1,702	2,047	-	-	1,702	2,047	-	-
Interest and fiscal charges	1,154	824	-	-	1,154	824	-	-
Business-type activities -								
Stormwater Management	-	-	1,613	1,403	1,613	1,403	-	-
Monroe Co Public Library	-	-	-	-	-	-	14,966	13,678
Monroe Co Solid Waste Management District	-	-	-	-	-	-	2,778	2,624
Monroe Fire Protection District	-	-	-	-	-	-	15,514	13,680
Monroe Co Convention Center Building Corp	-	-	-	-	-	-	162	186
Total expenses	126,550	99,069	1,613	1,403	128,163	100,471	33,420	30,168
Change in net position	31,876	15,699	866	1,051	32,742	16,750	4,911	208
Net position -beginning	369,993	354,294	6,578	5,527	376,571	359,821	62,640	62,432
Net position – ending	<u>\$401,869</u>	<u>\$369,993</u>	<u>\$ 7,444</u>	<u>\$ 6,578</u>	<u>\$409,313</u>	<u>\$376,571</u>	<u>\$ 67,551</u>	<u>\$ 62,640</u>

* Balances reflect restatement to adjust for implementation of GASB 101.

Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 14 of the notes to the financial statements.

As of December 31, 2024, the County's governmental funds reported a combined ending fund balance of \$128.3 million, a decrease of \$7.2 million or 5.3% in comparison to December 31, 2023 fund balance.

Approximately \$0.4 million or 0.3% of the combined ending fund balance constitutes the Nonspendable fund balance. The majority, \$87.5 million or 68.2%, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision-making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$0.8 million or 0.6% of the combined ending fund balance. For 2024, no resources are classified as Assigned which are intended to be used for specific resources of the primary government, and do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$39.8 million and the overall Unassigned Fund balance at December 31, 2024, was \$39.7 million or 30.9%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund.

The General Fund is the chief operating fund of the County. At December 31, 2024, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$39.8 million. As a measure of the General Fund liquidity, the combined fund balance of these classifications can be compared to the total expenditures. The General Fund expenditures for fiscal year ended 2024 were \$49.5 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 80.4% of the General Fund expenditures for 2024.

The fund balance of the County General Fund increased by \$6.8 million during fiscal year ended 2024.

In addition to the General Fund, the County has one other fund that meets the major fund criteria, which is: American Rescue Plan Act Fund. The County's American Rescue Plan Act Fund accounts for funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRR), a part of the American Rescue Plan Act (ARPA). ARPA is providing billions of dollars to governments across the United States to support the COVID-19 response and recovery.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements; but in more detail.

The Stormwater Management fund is an enterprise fund which operates based on user charges and provides services to support proper drainage and water runoff management. The Stormwater Management fund had an ending total net position of \$7.4 million; a \$0.9 million or 13.2% increase from 2023.

The County's internal service fund is primarily a Health Self-Insurance fund. The 2024 contributions to the Health Self-Insurance fund were approximately \$9 million and \$0.6 million less than the \$9.6 million of expenses which increased by \$1.8 million from 2023. Unrestricted net position amounted to \$0.003 million for the Monroe County Internal Service fund. Ending total net position for Health Self-Insurance

was \$0.003 million; a \$0.6 million or 99.5% decrease from 2023.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County’s final General Fund budget of \$52 million for 2024 exceeded its original budget of \$48.8 million by \$3.2 million, or approximately 6.7%. The key elements of the difference between the original budget and final budget are listed below:

- \$0.6 million above budget was appropriated under Personal Services. A large portion of the increase is attributed to positions being moved from other funds into the General Fund and the creation of new positions for security purposes.
- \$1.5 million above budget was appropriated under Supplies. The majority of the increase in this category is attributed to a grant match appropriated after the budget was created.
- \$1.2 million above budget was appropriated under Other Services and Charges related expenses. A large portion of the increase is attributed to a large storm that impacted most of the county and required clean up services for the safety of the county.

Actual expenditures were approximately \$2.8 million less than final budgeted appropriations.

For year-end December 31, 2024, General Fund revenues received were approximately \$9.2 million dollars more than budgeted.

CAPITAL AND LEASE ASSETS AND DEBT ADMINISTRATION

Capital and lease assets. The County’s investment in capital and lease assets for its governmental and business-type activities as of December 31, 2024 was \$305.3 million (net of accumulated depreciation), an increase of \$20.9 million or 7.3%. This investment in capital and lease assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment and vehicles.

Primary Government
Capital, Lease, and SBITA Assets (net of depreciation)
(amounts expressed in thousands)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$ 59,204	\$ 58,073	\$ -	\$ -	\$ 59,204	\$ 58,073
Construction in progress	48,952	46,474	1,734	1,084	50,686	47,558
Buildings and improvements	32,206	33,198	-	-	32,206	33,198
Machinery and equipment	2,937	2,787	960	418	3,897	3,205
Infrastructure being depreciated	153,172	136,824	610	621	153,782	137,445
Vehicles	3,967	3,211	397	301	4,364	3,512
Right to Use Leased Assets	234	446	--	--	234	446
Subscription-Based IT Assets	886	926	-	-	886	926
Total Capital, Lease and Subscription-Based IT Assets, net	<u>\$ 301,558</u>	<u>\$ 281,939</u>	<u>\$ 3,701</u>	<u>\$ 2,424</u>	<u>\$ 305,259</u>	<u>\$ 284,363</u>

The County’s infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets.

Additional information about the County’s capital and lease assets can be found in Note III.B within this report.

Long-term debt. At December 31, 2024, the County had total debt outstanding of \$26.2 million.

Primary Government Outstanding Debt
Long-Term Debt
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
General Obligation Bonds	\$ 10,510	\$ 12,683
LIT Note Payable	-	10,500
TIF Bonds Payable	8,277	8,713
Leases Payable	234	446
Subscription-Based IT Obligations	750	859
Financed Purchase Obligations	<u>6,416</u>	<u>8,114</u>
Total Debt	<u>\$ 26,187</u>	<u>\$ 41,315</u>

Outstanding debt decreased by \$15.1 million or 36.6% which is due to regularly scheduled and prepaid debt obligations, offset by issuance of \$3.1 million in general obligation bonds to acquire, construct, and rehabilitate certain county assets.

At December 31, 2024 the County had a net pension liability of \$22.8 million which is \$2 million or 9.5% more than the December 31, 2023 net pension liability. Deferred outflows of resources related to pensions were \$7.6 million compared with \$0.9 million in deferred inflows of resources related to pensions.

In addition to the indebtedness noted above, the County has long-term liabilities for compensated absences totaling \$4.9 million at December 31, 2024 which is an increase of \$0.4 million or 9.2% over December 31, 2023.

The County has been assigned an Aa2 issuer rating from Moody’s Investor Services. Moody’s provided an Aa3 Underlying rating for the Redevelopment District Bonds of 2013 at issuance, but upgraded the rating to Aa2 on February 21, 2017. Standard and Poors provided an AA- Underlying rating for the Redevelopment District Bonds of 2020 at issuance, but upgraded the rating to AA on February 29, 2024.

Additional information on the County’s long-term debt can be found in Note III.E-H within this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES

- The County is located in southcentral Indiana, approximately 50 miles southwest of Indianapolis. According to the 2021 census, the county has a total area of 411.32 square miles, of which 394.52 square miles is land, and 16.8 square miles is water. The City of Bloomington serves as the economic hub for the area and is also the county seat. Bloomington, home to Indiana University, is the most populous city in Monroe County, claiming nearly 58% of the county’s population. The largest industries in Monroe County are Educational Services, Health Care and Social Assistance, and Accommodation, and Food Services.
- Going into 2025, economic growth has not halted in the County. The local real estate market continues to be a “seller’s market” and that correlates with the nearly 2% increase in net assessed value from 2023 to 2024. Comparatively, the increase from 2022 to 2023 was about 18%. The net

assessed value decreased by nearly 0.9% from 2024 to 2025. However, this is majorly due to legislative deduction changes rather than assessment decreases. The higher net assessed value has resulted in lower property tax rates but is still generating more property tax revenue than in the prior year. In addition, Monroe County is home to one of the most successful Tax Increment Financing (TIF) districts in the United States. Since 1995, our Westside TIF has invested over \$17.15 million on infrastructure crucial to the attraction and retention of our largest private employers, with several projects currently underway. This total includes the Economic Development Bonds of 2022.

- The County continues to operate as efficiently as possible within its available funding sources. The American Rescue Plan Act (ARPA) revenue has contributed to an influx of interest revenue, which is offsetting increased costs due to inflation. In addition to ARPA revenue, Monroe County receives Opioid Settlement funding annually as determined in the Opioid Settlement Agreement/Order. The county is currently working to determine best use of any unspent Opioid Settlement funding as it works to impact the opioid epidemic. As in previous years, Monroe County continues to be positioned to improve on its fiscal position with minimal debt and a balanced budget.

These factors along with others were considered when preparing the County's budget for the 2025 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Monroe County Auditor, 100 W Kirkwood Avenue, Bloomington, Indiana 47404, or auditor@co.monroe.in.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

Monroe County
Statement of Net Position
December 31, 2024

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Totals	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation
Assets							
Current Assets							
Cash and Investments	\$ 144,476,770	\$ 4,603,191	\$ 149,079,961	\$ 5,405,613	\$ 4,731,660	\$ 11,356,341	\$ -
Receivables							
Interest	790,802	-	790,802	-	-	-	-
Taxes	35,184,436	-	35,184,436	8,985,433	2,744,285	11,239,796	-
Accounts Receivable	284,267	1,347	285,614	345,284	6,964	-	-
Intergovernmental Receivable	20,667,475	-	20,667,475	1,134,608	72,871	1,514,425	-
Lease Receivable	159,802	-	159,802	-	-	-	-
Loan Receivable	-	-	-	-	-	-	-
Materials and Supplies Inventory	247,911	-	247,911	-	2,861	-	-
Prepaid Items	119,231	-	119,231	140,077	168,971	7,120	-
Restricted Assets:							
Cash and Investments- Restricted	-	-	-	2,658,187	1,003,523	2,138,257	938,795
Noncurrent Assets							
Lease Receivable, non-current	843,770	-	843,770	-	-	-	-
Nondepreciable Capital Assets	116,301,221	1,734,188	118,035,409	887,899	260,400	1,130,282	2,443,688
Depreciable Capital Assets, net	184,136,949	1,966,484	186,103,433	32,473,646	508,651	9,167,013	3,276,974
Right to Use Leased Assets, net	234,174	-	234,174	-	114,294	-	-
Subscription-Based IT Assets, net	885,760	-	885,760	308,253	19,210	2,502	-
Net Pension Asset	166,611	-	166,611	-	-	-	-
Total Assets	504,499,179	8,305,210	512,804,389	52,339,000	9,633,690	36,555,736	6,659,457
Deferred Outflows of Resources							
Pension related	7,550,421	-	7,550,421	1,082,570	-	4,304,751	-
Liabilities							
Accounts Payable	3,794,735	813,134	4,607,869	32,478	36,260	106,652	-
Accrued Wages and Withholdings Payable	2,811,767	47,688	2,859,455	360,898	29,493	343,584	-
Unearned Revenue	13,699,828	-	13,699,828	-	-	-	-
Incurred but not reported claims	500,000	-	500,000	-	-	-	-
Accrued Interest Payable	229,769	-	229,769	160	188	5	-
Payable from Restricted Assets:							
Accrued Interest Payable	-	-	-	-	6,279	-	8,172
Noncurrent Liabilities:							
Due Within One Year:							
Compensated Absences	1,809,116	-	1,809,116	217,950	27,241	248,852	-
General Obligation Bonds Payable	2,855,000	-	2,855,000	385,000	290,000	-	-
TIF Bonds Payable, net	475,862	-	475,862	-	-	-	-
Leases Payable	56,934	-	56,934	-	45,348	-	-
Subscription-based IT Obligations	583,272	-	583,272	91,538	5,660	592	-
Financed Purchase Agreement	366,137	-	366,137	-	-	272,985	601,009
Due In More Than One Year:							
Compensated Absences	3,045,475	-	3,045,475	752,200	41,716	298,920	-
General Obligation Bonds Payable	7,655,000	-	7,655,000	5,775,195	435,000	-	-
TIF Bonds Payable, net	7,801,622	-	7,801,622	-	-	-	-
Leases Payable	177,240	-	177,240	-	68,946	-	-
Subscription-based IT Obligations	167,157	-	167,157	233,550	14,681	1,876	-
Financed Purchase Agreement	6,049,865	-	6,049,865	-	-	611,442	308,663
Net Pension Liability	22,823,867	-	22,823,867	2,985,750	-	5,716,815	-
Total Liabilities	74,902,646	860,822	75,763,468	10,834,719	1,000,812	7,601,723	917,844
Deferred Inflows of Resources							
Unavailable Revenue	35,085,137	-	35,085,137	8,742,855	2,536,096	11,065,359	-
Pension related	192,483	-	192,483	96,224	-	228,323	-
Total Deferred Inflows of Resources	35,277,620	-	35,277,620	8,839,079	2,536,096	11,293,682	-
Net Position							
Net Investment in Capital Assets	294,410,320	3,700,672	298,110,992	28,702,106	767,920	9,412,902	4,810,990
Restricted for:							
Capital Projects	19,728,402	-	19,728,402	861,985	45,935	-	-
Debt Service	144,040	-	144,040	134,566	-	1,796,410	-
Other Purposes	49,855,036	-	49,855,036	144,044	791,715	341,848	-
Unrestricted	37,731,536	3,743,716	41,475,252	3,905,071	4,491,212	10,413,922	930,623
Total Net Position	\$ 401,869,334	\$ 7,444,388	\$ 409,313,722	\$ 33,747,772	\$ 6,096,782	\$ 21,965,082	\$ 5,741,613

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Activities
For the Year Ended December 31, 2024

	Program Revenues				Net (Expense) Revenue and Changes in Net Position							
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government			Component Units				
					Governmental Activities	Business-Type Activities	Total	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation	
Primary Government												
Governmental Activities:												
General Government	\$ 60,168,372	\$13,561,401	\$ 14,128,377	\$ 826,231	\$ (31,652,363)	\$ -	\$ (31,652,363)					
Public Safety	40,043,422	1,906,537	8,674,919	-	(29,461,966)	-	(29,461,966)					
Highway and Streets	16,935,170	41,354	11,313,537	1,294,770	(4,285,509)	-	(4,285,509)					
Health and Welfare	5,880,900	544,446	3,446,807	-	(1,889,647)	-	(1,889,647)					
Economic Development	666,583	-	-	-	(666,583)	-	(666,583)					
Culture and Recreation	1,701,131	294,016	-	-	(1,407,115)	-	(1,407,115)					
Interest and Fiscal Charges	1,154,643	-	-	-	(1,154,643)	-	(1,154,643)					
Total Governmental Activities	\$ 126,550,221	\$16,347,754	\$ 37,563,640	\$ 2,121,001	(70,517,826)	-	(70,517,826)					
Business-type activities:												
Stormwater Management	\$ 1,613,336	2,464,842	-	-	-	851,506	851,506					
Total Primary Government	\$ 128,163,557	\$18,812,596	\$ 37,563,640	\$ 2,121,001	(70,517,826)	851,506	(69,666,320)					
Component Units												
Monroe County Public Library	\$ 14,966,416	\$ 836,348	\$ -	\$ -			\$ (14,130,068)	\$ -	\$ -	\$ -		
Monroe County Solid Waste Management District	2,778,281	744,519	-	-			-	(2,033,762)	-	-		
Monroe Fire Protection District	15,513,570	308,977	2,505,352	-			-	-	(12,699,241)	-		
Monroe County Convention Center Building Corporation	162,152	-	-	-			-	-	-	(162,152)		
Totals - Component Units	\$ 33,420,419	\$ 1,889,844	\$ 2,505,352	\$ -			(14,130,068)	(2,033,762)	(12,699,241)	(162,152)		
General Revenues												
Property Taxes					36,202,590	-	36,202,590	8,598,794	2,491,960	10,302,975	-	
Excise/Commercial Vehicle Excise					1,046,203	-	1,046,203	489,061	131,664	693,413	-	
Local Income Tax (LIT) Certified Shares					22,644,582	-	22,644,582	4,153,943	-	5,461,555	-	
Innkeepers Taxes					4,103,405	-	4,103,405	-	-	-	-	
Local Income Tax (LIT) for Special Purposes					4,696,830	-	4,696,830	-	-	-	-	
Local Income Tax (LIT) for Public Safety					4,192,710	-	4,192,710	-	-	-	-	
Local Income Tax (LIT) for Jail					2,374,074	-	2,374,074	-	-	-	-	
Local Income Tax (LIT) for Economic Development					13,665,111	-	13,665,111	-	-	-	-	
Food & Beverage Taxes					446,517	-	446,517	-	-	-	-	
Other Taxes					1,652,131	-	1,652,131	25,999	47,833	-	-	
Other Revenues					929,078	14,154	943,232	394,199	199,312	106,988	31,046	
Unrestricted Investment Earnings					9,130,895	-	9,130,895	225,973	108,764	163,774	1,484	
Restricted Investment Earnings					-	-	-	-	-	31,905	-	
Miscellaneous Refunds & Reimbursements					1,352,029	-	1,352,029	272,713	1,223	1,598	-	
Loss on Disposal of Assets					(42,348)	-	(42,348)	-	-	-	-	
Total General Revenues					102,393,807	14,154	102,407,961	14,160,682	2,980,756	16,762,208	32,530	
Change in Net Position					31,875,981	865,660	32,741,641	30,614	946,994	4,062,967	(129,622)	
Net Position Beginning of Year as Previously Stated					372,313,198	6,578,728	378,891,926	33,717,158	5,149,788	17,902,115	5,871,235	
Prior Period Adjustment (See Note III. J.)					(2,319,845)	-	(2,319,845)	-	-	-	-	
Net Position Beginning of Year Restated					369,993,353	6,578,728	376,572,081	33,717,158	5,149,788	17,902,115	5,871,235	
Net Position End of Year					\$ 401,869,334	\$ 7,444,388	\$ 409,313,722	\$ 33,747,772	\$ 6,096,782	\$ 21,965,082	\$ 5,741,613	

The notes to the financial statements are an integral part of this statement.

Monroe County
Balance Sheet
Governmental Funds
December 31, 2024

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	\$ 40,749,979	\$ 13,178,006	\$ 89,805,081	\$ 143,733,066
Materials and Supplies Inventory	-	-	247,911	247,911
Interest Receivable	785,723	-	5,079	790,802
Accounts Receivable	113,540	-	168,859	282,399
Intergovernmental Receivable	5,735,105	-	14,932,370	20,667,475
Leases Receivable	-	-	1,003,572	1,003,572
Prepaid Items	43,857	-	75,374	119,231
Taxes Receivable	18,389,035	-	16,795,401	35,184,436
Total Assets	\$ 65,817,239	\$ 13,178,006	\$ 123,033,647	\$ 202,028,892
LIABILITIES				
Accounts Payable	\$ 530,735	\$ 916,053	\$ 2,106,297	\$ 3,553,085
Accrued Wages and Withholdings Payable	1,814,023	602	996,446	2,811,071
Unearned Revenue	-	12,261,351	1,438,477	13,699,828
Total Liabilities	2,344,758	13,178,006	4,541,220	20,063,984
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	23,615,630	-	30,011,037	53,626,667
FUND BALANCE				
Nonspendable	43,857	-	323,285	367,142
Restricted	-	-	87,477,210	87,477,210
Committed	-	-	803,592	803,592
Unassigned	39,812,994	-	(122,697)	39,690,297
Total Fund Balance	39,856,851	-	88,481,390	128,338,241
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 65,817,239	\$ 13,178,006	\$ 123,033,647	\$ 202,028,892

The notes to the financial statements are an integral part of this statement.

Monroe County
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2024

Total Governmental Funds Balances		\$ 128,338,241
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		300,438,170
Right to use leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.		234,174
Subscription based IT assets used in governmental activities are not financial resources and therefore are not reported in the funds.		885,760
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Unavailable Revenue		18,541,511
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		3,245
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		7,550,421
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		(192,483)
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net Pension Liability	(22,823,867)	
Net Pension Asset	<u>166,611</u>	
Total		(22,657,256)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(10,510,000)	
TIF Bonds Payable, net	(8,277,484)	
Leases Payable	(234,174)	
Subscription-based IT Obligations	(750,429)	
Financed Purchases	(6,416,002)	
Compensated Absences	(4,854,591)	
Accrued Interest Payable	<u>(229,769)</u>	
Total		<u>(31,272,449)</u>
Net position of governmental activities		<u>\$ 401,869,334</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$ 21,150,097	\$ -	\$ 17,478,020	\$ 38,628,117
Excise/Commercial Vehicle Excise	1,172,161	-	809,595	1,981,756
Innkeepers Taxes	-	-	4,103,405	4,103,405
Local Income Tax (LIT) Certified Shares	19,614,553	-	-	19,614,553
Local Income Tax (LIT) for Special Purposes	-	-	4,621,811	4,621,811
Local Income Tax (LIT) for Public Safety	-	-	7,968,867	7,968,867
Local Income Tax (LIT) for Economic Development	-	-	11,249,634	11,249,634
Local Income Tax (LIT) for Jail	-	-	424,260	424,260
Food & Beverage Taxes	-	-	446,517	446,517
Other Taxes	104,979	-	1,548,464	1,653,443
Intergovernmental	1,892,993	10,247,908	19,784,922	31,925,823
Licenses & Permits	661,424	-	48,845	710,269
Fines & Forfeitures	188,023	-	804,207	992,230
Charges for Services	1,615,216	-	4,066,409	5,681,625
Other Revenues	115,367	-	813,712	929,079
Unrestricted Investment Earnings	9,062,099	-	68,796	9,130,895
Miscellaneous Refunds & Reimbursements	382,250	700,000	269,779	1,352,029
Total Revenues	<u>55,959,162</u>	<u>10,947,908</u>	<u>74,507,243</u>	<u>141,414,313</u>
Expenditures				
Current:				
General Government	22,786,833	6,046,582	11,658,063	40,491,478
Public Safety	23,011,729	-	16,192,078	39,203,807
Highway and Streets	-	-	25,629,769	25,629,769
Health and Welfare	2,003,531	-	4,548,579	6,552,110
Economic Development	-	-	1,907,812	1,907,812
Culture and Recreation	1,706,823	-	125,439	1,832,262
Capital Outlay:				
General Government	12,091	4,901,326	4,295,694	9,209,111
Public Safety	17,846	-	562,400	580,246
Highway and Streets	-	-	7,130,863	7,130,863
Health and Welfare	-	-	407,018	407,018
Culture and Recreation	-	-	15,726	15,726
Debt Service:				
Principal Retirement	5,342	-	17,877,385	17,882,727
Interest and Fiscal Charges	1,374	-	1,353,684	1,355,058
Total Expenditures	<u>49,545,569</u>	<u>10,947,908</u>	<u>91,704,510</u>	<u>152,197,987</u>
Excess of Revenues (Over) Under Expenditures	<u>6,413,593</u>	<u>-</u>	<u>(17,197,267)</u>	<u>(10,783,674)</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	-	-	3,100,000	3,100,000
Subscription-based IT Agreements Issued	-	-	443,645	443,645
Lease Liability Issued	11,232	-	28,479	39,711
Transfers In	371,781	-	10,726,967	11,098,748
Transfers Out	(2,584)	-	(11,096,164)	(11,098,748)
Total Other Financing Sources (Uses)	<u>380,429</u>	<u>-</u>	<u>3,202,927</u>	<u>3,583,356</u>
Net Change in Fund Balance	6,794,022	-	(13,994,340)	(7,200,318)
Fund Balance at Beginning of Period	<u>33,062,829</u>	<u>-</u>	<u>102,475,730</u>	<u>135,538,559</u>
Fund Balance at End of Period	<u>\$ 39,856,851</u>	<u>\$ -</u>	<u>\$ 88,481,390</u>	<u>\$ 128,338,241</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024

Net Change in Fund Balances - Total Governmental Funds	\$	(7,200,318)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		19,912,856
Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		(42,348)
Governmental funds report acquisition of Right to Use Leased Assets and Subscription Based Information Technology Assets as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as amortization expense. This is the amount by which capital outlays exceeded amortization in the current period.		(253,013)
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		23,567
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
(Amounts reflect net change during current fiscal year.)		
Property Tax revenues	(25,029)	
Intergovernmental Revenues	(74,943)	
LIT revenues	8,199,311	
Opioid Settlement revenues	<u>(8,725)</u>	
Total		8,090,614
Repayment of bond and financed purchase principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.		17,882,727
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position.		(3,100,000)
Lease payments are reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of net position.		251,433
Subscription-based IT Obligation payments are reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of net position.		553,900
Inception of lease and subscription-based IT obligations are recorded as other financing sources in the fund statements but as an increase in long-term liabilities in the statement of net position		(483,356)
In the statement of activities, interest is accrued on certain liabilities, whereas in governmental funds, an interest expenditure is reported when due.		176,844
Some expenses reported in the statement of activities, such as compensated absences and payables which represent contractually required pension contributions, do not require the use of current financial in governmental funds.		
Increase in Compensated Absences	(409,200)	
Pension expense	(2,905,349)	
Total		(3,314,549)
The internal service funds used by management to charge the the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities.		
Governmental fund expenditures and related internal service fund revenues are eliminated.		<u>(622,376)</u>
Change in Net Position of Governmental Activities	\$	<u><u>31,875,981</u></u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Net Position
Proprietary Funds
December 31, 2024

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Assets		
Current Assets:		
Cash	\$ 4,603,191	\$ 743,704
Accounts Receivable	1,347	1,868
Total Current Assets	4,604,538	745,572
Nondepreciable Capital Assets	1,734,188	-
Depreciable Capital Assets, Net	1,966,484	-
Subscription-Based IT Assets, net	-	1,877
Total Assets	8,305,210	747,449
Liabilities		
Current Liabilities:		
Accounts Payable	813,134	241,650
Accrued Wages and Withholdings Payable	47,688	696
Accrued Interest Payable	-	4
Claims Incurred But Not Reported	-	500,000
Noncurrent Liabilities:		
Due Within One Year		
Subscription-based IT Obligations	-	1,854
Total Liabilities	860,822	744,204
Net Position		
Net Investment in Capital Assets	3,700,672	-
Unrestricted	3,743,716	3,245
Total Net Position	\$ 7,444,388	\$ 3,245

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Operating Revenues		
Charges for Services	\$ 2,464,842	\$ -
Employee/employer contributions	-	8,963,630
Other Revenues	14,154	-
Total Operating Revenues	<u>2,478,996</u>	<u>8,963,630</u>
Operating Expenses		
Personal Services	957,651	-
Supplies and Materials	201,269	-
Other Services and Charges	334,880	-
Interest and Fiscal Charges	-	4
Depreciation/Amortization Expense	119,536	1,877
Insurance Claims and Expenses	-	9,584,125
Total Operating Expenses	<u>1,613,336</u>	<u>9,586,006</u>
Operating Income (Loss)	865,660	(622,376)
Net Position Beginning of Year	<u>6,578,728</u>	<u>625,621</u>
Net Position End of Year	<u>\$ 7,444,388</u>	<u>\$ 3,245</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Cash Flows from Operating Activities		
Cash Received from Interfund Services Provided	\$ -	\$ 8,965,077
Cash Payments for Claims	-	(9,480,677)
Operating Receipts	2,477,649	-
Operating Disbursements	(956,686)	-
Net Cash Provided by (Used in) Operating Activities	<u>1,520,963</u>	<u>(515,600)</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	(1,140,974)	-
Net Increase (Decrease) in Cash	<u>379,989</u>	<u>(515,600)</u>
Cash Beginning of Year	<u>4,223,202</u>	<u>1,259,304</u>
Cash End of Year	<u>\$ 4,603,191</u>	<u>\$ 743,704</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 865,660	\$ (622,376)
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation/Amortization Expense	119,536	1,877
(Increase) Decrease in Assets:		
Accounts Receivable	(1,347)	751
Materials and Supplies Inventory	-	4,110
Prepaid Items	-	150,107
Subscription-Based IT Assets	-	(3,754)
Increase (Decrease) in Liabilities:		
Accounts Payable	528,789	(23,202)
Accrued Wages	8,325	29
Accrued Interest Payable	-	4
Claims Incurred But Not Reported	-	(25,000)
Subscription-based IT Obligations	-	1,854
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,520,963</u>	<u>\$ (515,600)</u>
Noncash Capital Activities:		
Capital Assets in Accounts Payable	<u>\$ 255,056</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024

	Pension Trust Funds	Custodial Funds
Assets		
Cash and Cash Equivalents	\$ 584,710	\$ 9,393,466
Receivables:		
Taxes	-	173,940,462
Intergovernmental	-	19,108,879
Accounts Receivable	-	32,819
Contributions	42,261	-
Accrued Interest and Dividends	1,979	-
Total Receivables	<u>44,240</u>	<u>193,082,160</u>
Investments:		
Fixed Income Securities	3,435,652	-
Domestic and Foreign Equities	7,916,734	-
Total Investments	<u>11,352,386</u>	<u>-</u>
Total Assets	<u>\$ 11,981,336</u>	<u>\$ 202,475,626</u>
Liabilities		
Intergovernmental Payable	\$ -	\$ 29,232,135
Trust Payable	-	5,111,225
Net Benefits Due and Unpaid	11,536	-
Total Liabilities	<u>\$ 11,536</u>	<u>\$ 34,343,360</u>
Deferred Inflows of Resources		
Unavailable Revenue	-	<u>167,966,654</u>
Net Position		
Net Position restricted for:		
Individuals, organizations and other governments	-	165,612
Employees' pension benefits	11,969,800	-
Total Net Position	<u>\$ 11,969,800</u>	<u>\$ 165,612</u>

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
Additions		
Contributions		
County Contributions	\$ 1,004,528	\$ -
Employee Contributions	162,638	-
Total Contributions	<u>1,167,166</u>	<u>-</u>
Investment Income		
Interest and Dividends	563,125	-
Net Increase on Fair Value of Investments	585,624	-
Less Investment Expense	<u>(62,839)</u>	<u>-</u>
Net Investment Income	<u>1,085,910</u>	<u>-</u>
Collections		
Taxes for other governments	-	267,320,245
Fines/Fees/Restitution	-	9,423,852
Miscellaneous	<u>-</u>	<u>2,159,508</u>
Total Collections	<u>-</u>	<u>278,903,605</u>
Total Additions	<u>2,253,076</u>	<u>278,903,605</u>
Deductions		
Benefit Payments	705,826	-
Administrative Expense	47,788	-
Payments of tax to other governments	-	266,853,776
Payments to individuals and organizations	<u>-</u>	<u>12,028,950</u>
Total Deductions	<u>753,614</u>	<u>278,882,726</u>
Net Increase in Net Position	1,499,462	20,879
Net Position Beginning of Year	<u>10,470,338</u>	<u>144,733</u>
Net Position End of Year	<u>\$ 11,969,800</u>	<u>\$ 165,612</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Monroe County (primary government) was established under the laws of the State of Indiana. The primary government operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Unit

The Monroe County Parks & Recreation Foundation, Inc. is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Monroe County Parks & Recreation Foundation's board and a financial benefit or burden relationship exists between the primary government and the Parks and Recreation Foundation. Although it is legally separate from the primary government, the Monroe County Parks & Recreation Foundation, Inc. is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Park & Recreation Foundation
501 N. Morton Street
Bloomington, IN 47404

Discretely Presented Component Units

The Monroe County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Public Library's Board and is able to impose its will. It would be misleading to exclude the Monroe County Public Library from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Public Library
303 E. Kirkwood Avenue
Bloomington, IN 47408

The Monroe County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Monroe County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary

government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Solid Waste Management District
3400 S. Walnut Street
Bloomington, IN 47401

The Monroe Fire Protection District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe Fire Protection District's Board and is able to impose its will. It would be misleading to exclude the Monroe Fire Protection District from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe Fire Protection District
3953 S. Kennedy Drive
Bloomington, IN 47401

The Monroe County Convention Center Building Corporation is a significant discretely presented component unit of the primary government. The economic resources received or held by this component unit are directly for the benefit of the primary government. It would be misleading to exclude the Monroe County Convention Center Building Corporation from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Convention Center Building Corporation
302 S. College Avenue
Bloomington, IN 47403

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly

included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and pensions are recorded only when payment is due.

Property taxes, other taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows of resources.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The American Rescue Plan Act Fund (a special revenue fund type) will be using the proceeds in accordance with a plan approved by the Monroe County Commissioners as the County recovers from the impact of COVID-19.

The primary government reports the following major proprietary fund:

The Stormwater Management fund accounts for the program that promotes public health and safety and to improve water quality by implementing stormwater pollution prevention solutions.

Additionally, the primary government reports the following fund types:

The internal service fund accounts for group health insurance on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as a custodian for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation and restrictions imposed by external providers.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market funds are reported at amortized cost.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in

the government-wide financial statements as “internal balances.”

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year’s lien date (January 1) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Lease Receivable

Lease receivable is measured at the present value of lease payments expected during the term of the lease. Deferred inflows recorded at lease inception equals the initial lease receivable and is amortized on a straight-line basis over the lease term.

6. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

7. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the governmental activities or business-type column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All	N/A	N/A
Improvements other than buildings	\$100,000	N/A	N/A
Construction in progress	\$50,000	N/A	N/A
Buildings	All Capitalized	Straight-line	50 Years
Machinery and equipment	\$75,000	Straight-line	5 Years
Infrastructure	All Capitalized	Straight-line	50-75 Years
Vehicles	\$75,000	Straight-line	5-15 Years
Books and other	\$20,000	Straight-line	5-10 Years
Federal items purchased through Federal Grant	\$5,000	Straight-line	Based upon Applicable Category

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are

constructed.

8. Lease Assets

The County is a lessee because it leases capital assets from other entities. The lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the asset into service. The lease assets are amortized on a straight-line basis over their useful life or the life of the non-cancellable lease term, whichever is shorter.

The County is also a lessor because it leases capital assets to other entities. As a lessor, the County reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The County continues to report and amortize the capital assets being leased as assets of the primary government.

9. Subscription-based Information Technology Arrangement (SBITA) Assets

The County has recorded SBITA assets as a result of implementing GASB 96. The SBITA assets are initially measured at an amount equal to the initial value of the subscription liability plus payments made to the vendor at the commencement of the subscription term plus any capitalizable initial implementation costs minus any vendor incentives received at the commencement of the subscription term. The SBITA assets are typically amortized over the agreement term or the asset's useful life, whichever is shorter.

10. Compensated Absences

- a. Personal Benefit Leave – full-time primary government employees are granted one (1) day of personal leave upon commencement of employment. Thereafter, full-time primary government employees shall earn one (1) day of personal benefit leave on the first day of each full month of continued employment. These days may be accumulated without limit until termination of employment. Accumulated personal leave is not paid to employees upon termination, with the exception of specific positions employed under contract in the Sheriff's department and Highway department.
- b. Vacation Leave – full-time primary government employees earn one (1) week of vacation after 6-months of employment. Additionally, full-time primary government employees earn vacation leave on their anniversary date at rates from 2 weeks to 4 weeks per year based upon the number of years of service. Vacation leave may be accumulated to a maximum of 10 days. Vacation Leave greater than 10 days are typically rolled into personal days with prior written permission of the elected official/department head. Vacation Leave is paid out in full if employee leaves County in good standing.
- c. Compensatory Time Leave – Exempt employees are not entitled to overtime compensation or compensatory time off. Non-exempt full-time employees may be schedule to work thirty-five (35) or forty (40) hours per week. Non-exempt full-time primary employees that are scheduled to work thirty-five (35) hours per week may earn compensatory time at a rate of one (1) hour per hour worked above thirty-five (35) hours, up to forty (40) hours in a week. Non-exempt full-time primary employees may earn compensatory time at a rate of one and a half (1.5) hours per hour worked above forty (40) hours in one week. Any payment of compensatory time shall be made in accordance with County Council Resolution 2009-18 or any subsequent, relevant resolutions regarding compensatory time. Highway employees currently have a collective bargaining agreement to have a maximum of sixty (60) hours of compensatory time accrued. All other non-exempt primary government employees are permitted to have a maximum of forty (40) hours of compensatory time accrued.

Personal benefit, vacation and compensatory time that is more likely than not to be used for paid leave or otherwise settled is reported as a liability. The accrued compensated absences are measured using current pay rates and include salary-related payments that are directly and incrementally associated with payments for leave.

11. Leases Obligations

The County's lease obligations are initially measured at the present value of payments expected to be made during the lease term. Subsequently, the lease obligations are reduced by the principal portion of lease payments made. In the governmental fund financial statements, the County recognizes lease proceeds and capital outlay at initiation of the lease, and the outflow of resources for the lease liability as a debt service payment.

12. Subscription-based Information Technology Arrangement (SBITA) Obligations

The County has recorded SBITA obligations as a result of implementing GASB 96. The SBITA obligations are initially measured at the present value of payments expected to be made during the subscription term. Subsequently, the SBITA obligations are reduced by the principal portion of payments made. In the governmental fund financial statements, the County recognizes SBITA proceeds and capital outlay at initiation of the SBITA, and the outflow of resources for the SBITA liability as a debt service payment.

13. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type or proprietary fund type Statement of Net Position. Federal grant money provided in advance is reported as the liability, Unearned Revenue, until allowable costs have been incurred and any other eligibility requirements have been met. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

14. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met. Deferred inflows of resources for governmental activities consist of pension related resources in the amount of \$192,483 for 2024 consisting of INPRS, Sheriff's Retirement, and Benefit retirement plans as well as Property Tax, LIT Trust, Opioid Settlement and Lease Receivable related resources in the amount of \$35,085,137.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflows for governmental activities that are pension related total \$7,550,421 for INPRS, Sheriff's Retirement, and Benefit retirement plans.

15. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government’s highest level of decision-making authority. The primary government’s highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

16. Adoption of New Accounting Pronouncements

During 2024, the County adopted the following in the current year financial statements:

GASB Statement No. 101, Compensated Absences - This statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Compensated absences have been recognized and measured using the facts and circumstances that existed at the beginning of the year. Implementation of the standard as of January 1, 2024 resulted in an increase in compensated absences liability and decrease in net position in the amount of \$2,319,845 for the governmental activities. The County recognized a compensated absences liability of \$4,854,591 as of December 31, 2024 under the new standard.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government’s management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2024 are composed of the following:

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Nonspendable fund balance:				
General Government	\$ 16,873	\$ -	\$ 37,420	\$ 54,293
Public Safety	26,942	-	26,026	52,968
Highways and Streets	-	-	255,188	255,188
Health and Welfare	42	-	4,651	4,693
Culture and Recreation	-	-	-	-
Total nonspendable fund balance	<u>43,857</u>	<u>-</u>	<u>323,285</u>	<u>367,142</u>
Restricted fund balance:				
General Government	-	-	35,401,445	35,401,445
Public Safety	-	-	15,805,526	15,805,526
Highways and Streets	-	-	17,898,300	17,898,300
Health and Welfare	-	-	3,887,140	3,887,140
Economic Development	-	-	13,970,819	13,970,819
Culture and Recreation	-	-	513,980	513,980
Total restricted fund balance	<u>-</u>	<u>-</u>	<u>87,477,210</u>	<u>87,477,210</u>
Committed fund balance:				
General Government	-	-	628,304	628,304
Public Safety	-	-	71,009	71,009
Health and Welfare	-	-	104,279	104,279
Total committed fund balance	<u>-</u>	<u>-</u>	<u>803,592</u>	<u>803,592</u>
Unassigned fund balance	39,812,994	-	(122,697)	39,690,297
Total fund balance	<u>\$ 39,856,851</u>	<u>\$ -</u>	<u>\$ 88,481,390</u>	<u>\$ 128,338,241</u>

C. Deficit Fund Equity

At December 31, 2024, the following funds reported deficits in fund equity, which are violations of state statute:

<u>Fund</u>	<u>2024</u>
Governmental Funds:	
Arnold Ventures Grant	\$ 9,868
Building Resilient Inf. Grant	3,654
Runaway & Homeless 93.623	15,192
Fullerton Pike	7,133
Pedestrian Crossing Improve.	183
Eagleson Bridge #922	4,190
Elder Abuse Prevention 93.747	5,024
DIS Interv – STD 93.917	77
IMM Longterm COVID	1,478
Adult Protection 93.667	18,269
Pretrial Pilot Project	1,512
Community Corr Grant-2018/2019	28,689
Community Correction Grant-Even	1,964
JDAI Programming (odd-even)	1,007
Drug Court Grant-Odd	7,087
Mental Health Court Grant-Odd	3,402
Pretrial Services Grant (Odd)	7,965
Opioid Grant – RFF-2023-007	2,324
Veterans Treatment Court PSC	3,579

Fund equity deficits arose primarily from expenditures exceeding revenues due to the timing differences of grants or costs reimbursements. These deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2024, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$584,710. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	\$ 584,710

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The County has adopted an investment policy to formalize investment goals and objectives of the County. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2024, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:	
<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 484,380
US Treasuries	<u>13,603,105</u>
Total	<u>\$ 14,087,485</u>
Sheriff's Retirement and Benefit Pension Plans:	
<u>Investment Type</u>	<u>Fair Value</u>
Fixed income mutual funds	\$ 3,435,652
Equity mutual funds	<u>7,916,734</u>
Total	<u>\$ 11,352,386</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on July 19, 2023. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:	
<u>Investment Type</u>	<u>Not in the Government's Name</u>
Government sponsored enterprises	\$ 484,380
US Treasuries	13,603,105
Total	<u>\$ 14,087,485</u>
Sheriff's Retirement and Benefit Pension Plans:	
<u>Investment Type</u>	<u>Not in the Government's Name</u>
Fixed income mutual funds	\$ 3,435,652
Equity mutual funds	7,916,734
Total	<u>\$ 11,352,386</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:		<u>Investment Maturities (in Years)</u>		
<u>Investment Type</u>	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>	
Government sponsored enterprises	\$ 484,380	\$ -	\$ -	
US Treasuries	2,458,015	3,794,965	7,350,125	
Total	<u>\$ 2,942,395</u>	<u>\$ 3,794,965</u>	<u>\$ 7,350,125</u>	
Sheriff's Retirement and Benefit Pension Plans:		<u>Investment Maturities (in Years)</u>		
<u>Investment Type</u>	<u>Less than 0-5</u>	<u>5-15</u>	<u>More than 15</u>	
Fixed income mutual funds	\$ 3,435,652	\$ -	\$ -	
Equity mutual funds	7,916,734	-	-	
Total	<u>\$ 11,352,386</u>	<u>\$ -</u>	<u>\$ -</u>	

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to bonds, stocks, American depository receipts (ADR's), mutual funds, exchange traded funds and other commingled pools/trusts viewed to be liquid. The distribution of securities with credit ratings is summarized below:

Primary Government: County's Investments			
<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Government Sponsored Enterprises</u>	<u>US Treasuries</u>
AAA	Aaa	\$ 484,380	\$ 13,603,105
Sheriff's Retirement and Benefit Pension Plans: Sheriff's Pension Plan Investments			
<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Mutual Funds</u>	
Unrated	Unrated	\$ 11,352,386	

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:		
<u>Issuer</u>	<u>2024</u>	
U.S. Treasury	\$ 13,603,105	
Federal National Mortgage Association	<u>484,380</u>	
	<u>\$ 14,087,485</u>	

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 10 percent of the fixed income investments of the plan.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may

include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2024:

Primary Government:					
Investment Type	Fair Value	Level 1	Level 2	Level 3	
Government sponsored enterprises	\$ 484,380	\$ -	\$ 484,380	\$ -	
US Treasuries	<u>13,603,105</u>	<u>-</u>	<u>13,603,105</u>	<u>-</u>	
Totals	<u>\$ 14,087,485</u>	<u>\$ -</u>	<u>\$ 14,087,485</u>	<u>\$ -</u>	
Sheriff's Retirement and Benefit Pension Plans:					
Investment Type	Fair Value	Level 1	Level 2	Level 3	
Fixed income mutual funds	\$ 3,435,652	\$ 3,435,652	\$ -	\$ -	
Equity mutual funds	<u>7,916,734</u>	<u>7,916,734</u>	<u>-</u>	<u>-</u>	
Totals	<u>\$ 11,352,386</u>	<u>\$ 11,352,386</u>	<u>\$ -</u>	<u>\$ -</u>	

B. Capital Assets and Lease Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

Primary Government:	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, not being depreciated/amortized:				
Land	\$ 58,072,931	\$ 1,131,472	\$ -	\$ 59,204,403
Improvements other than Buildings	8,144,422	-	-	8,144,422
Construction in progress	<u>46,474,022</u>	<u>23,447,994</u>	<u>20,969,620</u>	<u>48,952,396</u>
Total capital assets, not being depreciated/amortized	<u>112,691,375</u>	<u>24,579,466</u>	<u>20,969,620</u>	<u>116,301,221</u>
Capital assets, being depreciated/amortized:				
Buildings	51,303,320	-	-	51,303,320
General infrastructure	228,008,294	20,717,151	-	248,725,445
Machinery and equipment	7,531,103	762,560	1,112,928	7,180,735
Vehicles	6,012,505	1,223,675	83,128	7,153,052
Lease equipment	1,065,471	39,710	-	1,105,181
SBITA assets	<u>1,305,354</u>	<u>447,398</u>	<u>-</u>	<u>1,752,752</u>
Total capital assets, being depreciated/amortized	<u>295,226,047</u>	<u>23,190,494</u>	<u>1,196,056</u>	<u>317,220,485</u>
Less accumulated depreciation/amortization for:				
Buildings	26,249,568	992,625	-	27,242,193
General infrastructure	91,184,399	4,368,702	-	95,553,101
Machinery and equipment	4,744,016	569,957	1,070,580	4,243,393
Vehicles	2,800,952	469,092	83,128	3,186,916
Lease equipment	619,574	251,433	-	871,007
SBITA assets	<u>379,539</u>	<u>487,453</u>	<u>-</u>	<u>866,992</u>
Total accumulated depreciation/amortization	<u>125,978,048</u>	<u>7,139,262</u>	<u>1,153,708</u>	<u>131,963,602</u>
Total capital assets, being depreciated/amortized, net	<u>169,247,999</u>	<u>16,051,232</u>	<u>42,348</u>	<u>185,256,883</u>
Total governmental activities capital assets, net	<u>\$ 281,939,374</u>	<u>\$ 40,630,698</u>	<u>\$ 21,011,968</u>	<u>\$ 301,558,104</u>
Business-type activities				
Capital assets, not being depreciated/amortized:				
Construction in progress	\$ 1,083,763	\$ 650,425	\$ -	\$ 1,734,188
Total capital assets, not being depreciated/amortized	<u>1,083,763</u>	<u>650,425</u>	<u>-</u>	<u>1,734,188</u>
Capital assets, being depreciated/amortized:				
General infrastructure	660,081	-	-	660,081
Machinery and equipment	1,026,302	618,322	-	1,644,624
Vehicles	<u>355,778</u>	<u>127,283</u>	<u>-</u>	<u>483,061</u>
Totals	<u>2,042,161</u>	<u>745,605</u>	<u>-</u>	<u>2,787,766</u>
Less accumulated depreciation/amortization for:				
General infrastructure	38,939	11,201	-	50,140
Machinery and equipment	608,553	76,131	-	684,684
Vehicles	<u>54,254</u>	<u>32,204</u>	<u>-</u>	<u>86,458</u>
Total accumulated depreciation/amortization	<u>701,746</u>	<u>119,536</u>	<u>-</u>	<u>821,282</u>
Total capital assets, being depreciated/amortized, net	<u>1,340,415</u>	<u>626,069</u>	<u>-</u>	<u>1,966,484</u>
Total business-type activities capital assets, net	<u>\$ 2,424,178</u>	<u>\$ 1,276,494</u>	<u>\$ -</u>	<u>\$ 3,700,672</u>

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

<u>Governmental activities:</u>	
General government	\$ 2,087,306
Public safety	340,913
Highways and streets	4,486,438
Health and welfare	50,335
Culture and recreation	<u>174,270</u>
Total depreciation/amortization expense – governmental activities	<u>\$ 7,139,262</u>
<u>Business-type activities:</u>	
Storm Water Management	<u>\$ 119,536</u>

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2024	Committed
<u>Governmental activities</u>			
Fullerton Pike, Phase III	\$ 23,992,398	\$ 18,415,519	\$ 5,576,879
Vernal Pike trail to Detmer Park	2,154,764	-	2,154,764
Bicentennial Trail	5,873,329	2,793,495	3,079,834
Hunters Creek Road, Phase II & III	7,705,843	2,908,908	4,796,935
Sample Road, Phase I	8,259,490	5,000,081	3,259,409
Sample Road, Phase II	5,744,237	5,744,237	-
Vernal Pike Connector Road & Bridge	18,231,987	9,660,024	8,571,963
Baby Creek Road, Bridge #629	2,866,250	226,489	2,639,761
Liberty Drive to Karst Trail	3,876,824	759,481	3,117,343
That Road, Bridge #79	1,578,730	198,023	1,380,707
Rhorer Road, Bridge #75	859,700	231,366	628,334
Mt. Tabor Road	9,496,833	869,243	8,627,590
Rockport Road, Bridge #308	3,225,200	320,859	2,904,341
Dillman Road Bridge #83	3,544,000	233,142	3,310,858
AIP #43	1,681,380	189,818	1,491,562
Airport Stormwater Improvement	4,000,000	494,123	3,505,877
Athletic Complex Improvements	4,170,395	170,882	3,999,513
County Solar Expansion	500,000	482,549	17,451
Eagleson Bridge #922	7,244,250	11,665	7,232,585
Limestone Greenway Trailhead	512,815	56,260	456,555
Pedestrian Improvements	377,798	67,554	310,244
High Friction Surface Treatment, Fairfax Road	465,000	-	465,000
Business 37 North, Bridge 913	<u>7,442,600</u>	<u>118,678</u>	<u>7,323,922</u>
Total governmental activities	<u>\$ 123,803,823</u>	<u>\$ 48,952,396</u>	<u>\$ 74,851,427</u>
<u>Business-type activities</u>			
Baby Creek #3	3,785,330	441,866	3,343,464
Stipp Road/Moores Ck	2,849,624	1,151,785	1,697,839
Mt. Tabor Road	<u>140,537</u>	<u>140,537</u>	<u>-</u>
Total business-type activities	<u>\$ 6,775,491</u>	<u>\$ 1,734,188</u>	<u>\$ 5,041,303</u>

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

There were no interfund balances as of December 31, 2024.

2. Interfund Transfers

Interfund transfers at December 31, 2024, were as follows:

<u>Transfer From</u>	<u>General Fund</u>	<u>Non-major Governmental</u>	<u>Totals</u>
General Fund	\$ -	\$ 2,584	\$ 2,584
Non-major governmental funds	<u>371,781</u>	<u>10,724,383</u>	<u>11,096,164</u>
Totals	<u>\$ 371,781</u>	<u>\$ 10,726,967</u>	<u>\$ 11,098,748</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

E. Lease Receivable

The primary government entered into several leases as detailed below. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at the discounted rates detailed below.

<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	Receivable Balance December 31, 2024
Farm Lease	3/1/2023	12/31/2032	2.60%	\$ 673,167
Barber Lease	8/1/2022	7/31/2027	1.80%	10,594
Karst Park Lease	1/1/2024	6/15/2028	2.70%	319,811
Total				<u>\$ 1,003,572</u>

In 2024, the primary government recognized \$761,241 of lease revenue and \$236 of interest revenue under the lease.

Future minimum lease payments to be received to maturity are as follows:

<u>Year Ended December 31</u>	<u>Governmental Activities</u>		
	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Payments</u>
2025	\$ 159,802	\$ 249	\$ 160,051
2026	167,901	261	168,162
2027	174,560	272	174,832
2028	130,290	226	130,516
2029	85,739	180	85,919
2030 - 2032	<u>285,280</u>	<u>597</u>	<u>285,877</u>
Totals	<u>\$ 1,003,572</u>	<u>\$ 1,785</u>	<u>\$ 1,005,357</u>

F. Lease Obligations

The primary government has entered into agreements to lease certain pieces of equipment. As the lessee, the primary government recognizes a lease obligation and lease asset in the statement of net position. The calculated amount of the lease assets and lease obligations are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The primary government's lease agreements often include options to renew at the primary government's discretion which were considered, as applicable, in the calculation of the lease asset and lease obligation. The primary government uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the primary government uses its incremental borrowing rate at the lease signing date as the discount rate for the leases.

As of December 31, 2024, the primary government had contractual agreements for various leases of equipment ranging from 1 to 5 years in length as lessee. The primary government is required to make periodic payments throughout the year for both principal and interest.

Future minimum lease payments as of December 31, 2024 are as follows:

<u>Year Ended December 31</u>	<u>Governmental Activities</u>		
	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Payments</u>
2025	\$ 56,934	\$ 14,230	\$ 71,164
2026	59,365	10,458	69,823
2027	60,024	6,423	66,447
2028	56,272	2,185	58,457
2029	<u>1,579</u>	<u>43</u>	<u>1,622</u>
Totals	<u>\$ 234,174</u>	<u>\$ 33,339</u>	<u>\$ 267,513</u>

G. Subscription-based IT Arrangements Obligations

The primary government has entered into subscription-based IT arrangements (SBITA) that convey control of the right to use another party's IT software. As the end user, the primary

government recognizes a SBITA obligation and SBITA asset in the statement of net position. The calculated amount of the SBITA assets and SBITA obligations are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The primary government's SBITA often include options to renew at the primary government's discretion which were considered, as applicable, in the calculation of the SBITA asset and SBITA obligation. The primary government uses the interest rate charged by the IT software vendor as the discount rate. When the interest rate charged is not provided, the primary government uses its incremental borrowing rate at the SBITA signing date as the discount rate for the SBITA.

As of December 31, 2024, the primary government had various SBITA with terms ranging from 1 to 4 years in length. The primary government is required to make periodic payments throughout the year for both principal and interest.

Future minimum lease payments as of December 31, 2024 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 583,272	\$ 13,858	\$ 597,130
2026	166,199	4,066	170,265
2027	958	2	960
Totals	<u>\$ 750,429</u>	<u>\$ 17,926</u>	<u>\$ 768,355</u>

H. Financed Purchases

The County has entered into a financed purchase loan agreement of the Monroe County Convention Center. Payments are being paid in quarterly installments as defined in the schedule of rental payments of the agreement. The present value of the future minimum payments has been determined using an effective interest rate of 3.84 percent per annum. This loan agreement was paid in full as of December 31, 2024.

The County has also entered into two financed purchase loan agreement for the Morton Parking Garage in the amounts of \$1.3 million and \$8 million. Payments are being paid semi-annually as defined by the schedule of payments provided by the bank. The interest rate is adjusted every five years at the tax exempt equivalent of the 5 year US Treasury plus a margins of 0.46% and 1.80%, respectively.

Amortization of assets under the financed purchase agreements is included in depreciation expense. The cost of the assets under purchase are included in Depreciable Capital Assets, net of depreciation on the Statement of Net Position, December 31, 2024.

For the year ended December 31, 2024, the County incurred interest expense of \$186,724. There was accrued interest payable of \$76,849 as of December 31, 2024.

Future minimum financed purchase payments as of December 31, 2024 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 366,137	\$ 205,283	\$ 571,420
2026	352,814	218,607	571,421
2027	365,772	205,649	571,421
2028	378,739	192,682	571,421
2029	393,267	178,153	571,420
2030 - 2034	2,197,270	659,832	2,857,102
2035 - 2039	2,289,227	214,407	2,503,634
2040 - 2044	72,776	541	73,317
Totals	<u>\$ 6,416,002</u>	<u>\$ 1,875,154</u>	<u>\$ 8,291,156</u>

I. Bonds and Notes Payable

1. General Obligation Bonds

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. On December 5, 2024, the County issued general obligation bonds in the amount of \$3,100,000 to provide funds to be applied to the cost of certain capital projects. General Obligation bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2024</u>	<u>Current Portion</u>	<u>Noncurrent</u>
Governmental activities:				
County Bridge Improvement Bonds, Series 2023	4.45%	\$ 7,410,000	\$ 1,330,000	\$ 6,080,000
General Obligation Bonds, Series 2024	3.75%	<u>3,100,000</u>	<u>1,525,000</u>	<u>1,575,000</u>
Total governmental activities		<u>\$ 10,510,000</u>	<u>\$ 2,855,000</u>	<u>\$ 7,655,000</u>

General Obligation bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 2,855,000	\$ 386,103
2026	2,975,000	284,739
2027	1,475,000	192,129
2028	1,540,000	125,712
2029	845,000	56,291
2030-2034	510,000	133,613
2035-2039	<u>310,000</u>	<u>20,828</u>
Totals	<u>\$ 10,510,000</u>	<u>\$ 1,199,415</u>

2. Tax Increment Financing (TIF) Bonds

The primary government issues bonds to be paid by income derived from acquired or constructed assets. TIF bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2024</u>	<u>Current Portion</u>	<u>Unamortized Premium/ (Discount)</u>	<u>Net Noncurrent</u>
Governmental activities:					
Redevelopment District Bonds of 2015	2.00% to 4.50%	\$ 2,835,000	\$ 223,287	\$ (24,847)	\$ 2,586,866
Redevelopment District Bonds of 2020	2.00% to 2.25%	<u>5,430,000</u>	<u>252,575</u>	<u>37,331</u>	<u>5,214,756</u>
Total governmental activities		<u>\$ 8,265,000</u>	<u>\$ 475,862</u>	<u>\$ 12,485</u>	<u>\$ 7,801,622</u>

TIF bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 475,000	\$ 227,414
2026	510,000	214,314
2027	530,000	200,274
2028	550,000	185,674
2029	570,000	169,474
2030-2034	2,650,000	601,398
2035-2039	<u>2,980,000</u>	<u>251,916</u>
Totals	<u>\$ 8,265,000</u>	<u>\$ 1,850,464</u>

3. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

<u>Primary Government</u>	* Beginning <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds and Note Payable:					
General Obligation Bonds	\$ 12,660,000	\$ 3,100,000	\$ 5,250,000	\$ 10,510,000	\$ 2,855,000
Local Income Tax Revenue Bond Anticipation Note	10,500,000	-	10,500,000	-	-
TIF Revenue Bonds	8,700,000	-	435,000	8,265,000	475,000
(Discounts)/Premiums	<u>36,052</u>	<u>-</u>	<u>23,568</u>	<u>12,484</u>	<u>862</u>
Total Bonds and Note Payable	\$ 31,896,052	\$ 3,100,000	\$ 16,208,568	\$ 18,787,484	\$ 3,330,862
Leases Payable	\$ 445,897	\$ 39,710	\$ 251,433	\$ 234,174	\$ 56,934
Subscription-based IT Obligations	859,472	446,756	555,799	750,429	583,272
Financed Purchase Agreement	8,113,729	-	1,697,727	6,416,002	366,137
Compensated Absences	4,445,391	409,200	-	4,854,591	1,809,116
Net Pension Liability	<u>20,852,592</u>	<u>6,690,933</u>	<u>4,719,658</u>	<u>22,823,867</u>	<u>-</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 66,613,133</u>	<u>\$ 10,686,599</u>	<u>\$ 23,433,185</u>	<u>\$ 53,866,547</u>	<u>\$ 6,146,321</u>

* The beginning balances have been restated for adoption of GASB Statement No. 101.

Net pension liability for governmental activities typically has been liquidated from the General Fund and other nonmajor governmental funds which include payroll.

J. Restatements and Reclassifications

Due to the adoption of GASB 101 referred to in Note I. D. 16, the County has restated Governmental activities net position at January 1, 2024 as follows:

Beginning Net Position	\$372,313,198
Adjustment to Compensated Absences Due:	
Within One Year	(942,065)
In More Than One Year	<u>(1,377,780)</u>
Restated Beginning Net Position	<u>\$369,993,353</u>

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents.

The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable relating to claims during the year are as follows:

	<u>2023</u>	<u>2024</u>
Unpaid claims, beginning of the year	\$ 525,000	\$ 525,000
Incurred claims and changes in estimates	5,980,571	7,230,360
Claim payments	<u>(5,980,571)</u>	<u>(7,255,360)</u>
Unpaid claims, end of the year	<u>\$ 525,000</u>	<u>\$ 500,000</u>

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Redevelopment Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2024, there were two series of Redevelopment Revenue Bonds outstanding with an aggregate principal amount payable of \$121,810.

D. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2024 the County had encumbrance commitments in as follows:

<u>Major Funds and Non-Major Funds</u>	<u>Encumbrances</u>
Governmental activities:	
Major funds:	
American Rescue Plan Act Fund	<u>\$ 13,177,403</u>
Subtotal	13,177,403
Nonmajor funds:	
Bid Deposits & Bond Holding	1,182,381
2020 Redevelopment Bond	8,500
2015 GO Bond Capital Projects	50,784
2016 GO Bond Capital Projects	160,616
2017 GO Bond Capital Projects	24,347
2018 GO Bond Capital Projects	36,798
2019 GO Bond Capital Projects	279,552
2020 GO Bond Capital Projects	85,293
2021 GO Bond Capital Projects	848,907
2022 GO Bond Capital Projects	1,136,278
2022 BAN Capital	9,887,455
2023 GO Bond Capital Projects	1,989,346
2023 Bridge Improvement Bonds	704,636
2024 GO Bond Capital Projects	<u>3,050,000</u>
Subtotal	<u>19,444,893</u>
Total	<u>\$ 32,622,296</u>

E. Tax Abatements

Monroe County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area. As of December 31, 2024, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment.

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created This information is applied to the County Council determines the length of the abatement based upon the applications request, typically 10 years, with the percentage of abatement found in IC 6-1.1-12.1-17. All abatements must be approved in a public meeting with the passage of a resolution by the County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2024:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Real Property	\$ 75,738
Personal Property	60,921
Total	<u>\$ 136,659</u>

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$137 thousand noted above County property tax revenues were also reduced \$3,118,989 due to abatements granted by the City of Bloomington and reduced by \$525,295 due to abatements grated by the Town of Ellettsville. These abatements, at minimum, follow the same guidelines under IC 6-1.1-12.1 that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

F. Revenues Pledged

Monroe County has pledged a portion of tax increment revenues to repay \$3,500,000 in tax increment bonds issued in 2015 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$3,664,873. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of tax increment revenues to repay \$6,550,000 in tax increment bonds issued in 2020 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$6,450,598. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of E-911 fee revenues to repay \$2,257,167 in an operating lease issued in 2014 to finance E-911 equipment and associated services. The lease is payable solely from the revenues generated by the E-911 fees. The aforementioned fee revenues were projected to exceed the debt service requirements over the life of lease.

The County has pledged innkeepers tax revenues to repay \$5,247,000 in a financed purchase agreement issued in 2011 to purchase of the Monroe County Convention Center and future expansions. The lease is payable solely from the revenues generated by innkeepers tax. Innkeepers tax revenues were projected to exceed the debt service requirements over the life of the lease.

Monroe County has pledged a portion of tax increment revenues to Richland Bean Blossom Community School Corporation for the purpose of funding the Ready School Initiative, STEAM and Project Based Learning benefiting employers in the Westside Development area. The payments are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the term of the agreement in the approximate amount of \$1,350,000. Incremental tax revenues were projected to exceed the requirements over the life of the agreement. TIF revenue for this purpose will be pledged through 2027.

Monroe County has pledged the taxes levied on the Major Bridge Fund to repay \$8,000,000 in bridge improvement bonds issued in 2023 to finance County bridge projects. The bonds are payable solely from the tax revenues generated by the Major Bridge Fund. Tax revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$8,508,842. Tax revenues were projected to exceed the debt service requirements over the life of the bonds. Tax revenue for these bonds will be pledged through 2037.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

<u>Year</u>	<u>Revenues Pledged</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
2024	\$ 4,758,683	\$ 2,057,467	\$ 533,422	1.84

G. Subsequent Events

The County issued General Obligation Bonds in the amount of \$4,800,000 in December 2025 at a rate of 3.2% and final maturity date of June 15, 2031. The bond proceeds will be applied to the cost of capital purchase and projects within Monroe County.

H. Pension Plans

1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to full-time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2, 5-10.3 and 5-10.5) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit (PERF) consists of two tiers. The first is the Public Employees Defined Benefit Plan (PERF Hybrid) and the second is the My Choice: Retirement Savings Plan for Public Employees (My Choice), formerly known as the Public Employees' Annuity Savings Account Only Plan. The County is part of the PERF Hybrid tier. PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account.

The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at www.in.gov/inprs or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives

a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2024, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The employee contribution of three percent of the employee's salary is being made by the County. The primary government's contribution to the plan for the year ending December 31, 2024 was \$3,715,130.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2024 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in April, 2024. The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Return	6.25% per year, compounded annually (net of administrative and investment expenses)
Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	A one-time 13 th check was granted and payable by October 1, 2024. Thereafter, the following annual cost of living adjustments are assumed: For members retired before 7/1/2025 – indexed 13 th checks, increasing 2% per year For members retired on or after 7/1/2025 – 1.0% COLAs, compounded annually
Experience Study Date	Period of 5 years ended June 30, 2019
Mortality (Healthy)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Employee table with 3 year set forward for males and a 1 year set forward for females.
Mortality (Retirees)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Retiree table with a 3 year set forward for males and a 1 year set forward for females.
Mortality (Beneficiaries)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. Contingent Survivor table with no set forward for males and a 2 year set forward for females.
Mortality (Disabled)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Disabled table with a 140% load.

Changes in assumptions: In the June 30, 2024 actuarial valuation, House Enrolled Act No. 1004 mandated an assumption for funding postretirement benefit increases in funds with supplemental reserve accounts.

Change in Plan Provision: A 13th check to be paid in fiscal year 2025 was granted. For the actuarial valuation as of June 30, 2024, the postretirement benefit increase assumption was changed due to the passage of House Enrolled Act No. 1004. In lieu of a select and ultimate COLA assumption of 0.4% until 2034, 0.5% until 2039, and 0.6% in 2039 and thereafter, the act requires supplemental benefit funding for an inflation-indexed 13th check for participants who commence prior to July 1, 2025 and a 1% COLA for commencements thereafter. No additional benefits have yet been granted beyond this fiscal year 2025 13th check.

Change in Benefit Terms: There were no changes in benefits provisions.

Change in Funding Policy: There were no changes in the funding policy.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

To maximize the probability of achieving the target rate of return over a 30-year time horizon, INPRS's Board of Trustees approved a new asset allocation on May 7, 2021 that included the increased use of leverage. The explicit leverage enables the Plan to obtain additional investment exposure, which results in an asset allocation that exceeds 100 percent of invested assets. Beginning in fiscal year 2022, the plan's target allocation for total exposure is 115 percent.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation *	Long Term Expected Real Rate of Return
Public Equity	20.0%	4.6%
Private Markets	15.0%	7.1%
Fixed Income - Ex Inflation-Linked	20.0%	3.6%
Fixed Income - Inflation-Linked	15.0%	2.1%
Commodities	10.0%	2.8%
Real Assets	10.0%	5.4%
Absolute Return	5.0%	2.5%
Risk Parity	20.0%	6.3%
Cash and Cash Overlay	N/A	1.7%
Total	<u>115.0%</u>	

* The defined benefit plans target allocation for total exposure is 115%. For the long-term expected rate of return calculation, an additional -15% is allocated to the cash and cash overlay global asset class.

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all

projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	<u>\$ 30,010,997</u>	<u>\$ 18,837,598</u>	<u>\$ 9,547,136</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2024, the primary government recorded a pension liability of \$18,837,598 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2024, the primary government's proportion was .46732 percent.

For the year ended December 31, 2024, the primary government recognized pension expense of \$6,564,090. At June 30, 2024, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,930,624	\$ -
Net difference between projected and actual investment earnings on pension plan investments	2,494,162	-
Change of assumptions	-	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	366,180	-
Employer contributions subsequent to the measurement date	<u>1,884,268</u>	<u>-</u>
Total	<u>\$ 6,675,234</u>	<u>\$ -</u>

The primary government reported \$1,884,268 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	
2025	\$ 987,638
2026	3,100,104
2027	857,311
2028	<u>(154,087)</u>
Total	<u>\$ 4,790,966</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capital, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt, and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2024 based on the fair value of the securities.

Commodities including derivative instruments are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments are reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income / (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return, and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

2. Single-Employer Defined Benefit Pension Plans

a. County Police Retirement Plan

Plan Description

The Monroe County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2024, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	30
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>42</u>
Total	<u>80</u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55).

An unreduced special early retirement benefit is available to members with at least twenty-five (25) years of credited service any time after attainment of age fifty-two (52).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date. For members with at least twenty-five (25) years of credited service, the reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

An in-service retirement benefit is available to members who are an elected official after attainment of age fifty-five (55) with at least thirty-two (32) years of credited service.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

After completion of eight (8) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2024, the mandatory member contribution rate (per the Plan's legal document) was 4.00% of annual pay and the actuarially determined Employer's contribution rate was 27.2% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	53% - 67%
Fixed Income	20%	13% - 27%
Non-Traditional	17%	10% -24%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2024, the annual money-weighted rate of return

on pension plan investments, net of pension plan expense was 9.89 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on February 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained an unreduced retirement age may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2024, the balance of the amounts held by the plan pursuant to the DROP is \$0.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2024 were as follows:

Total pension liability	\$ 15,136,807
Plan fiduciary net position	(11,150,538)
Plan's net pension liability	<u>\$ 3,986,269</u>
Plan fiduciary net position as a percentage of the total pension liability	73.67%

Pension Expense of the Plan

Pension expense of \$1,025,246 must be recognized for the fiscal year ending December 31, 2024.

Significant Actuarial Assumptions

Measurement Date	December 31, 2024
Valuation Date	
Assets	December 31, 2024
Liabilities	December 31, 2024 - Actual member census data as of December 31, 2024 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2024, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<u>1% Decrease (5.50%)</u>	<u>Current Discount Rate (6.50%)</u>	<u>1% Increase (7.50%)</u>
Total Pension Plan (1)	\$ 17,385,195	\$ 15,136,807	\$ 13,304,595
Plan Fiduciary Net Position (2)	<u>11,150,538</u>	<u>11,150,538</u>	<u>11,150,538</u>
Net Pension Liability (Asset) = (1) – (2)	<u>\$ 6,234,657</u>	<u>\$ 3,986,269</u>	<u>\$ 2,154,057</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2024 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2024	\$ 80,317	5.746	\$ 13,971	\$ 66,346
Base for year ending December 31, 2023	302,896	5.945	50,950	200,996
Base for year ending December 31, 2022	316,687	6.583	48,107	172,366
Base for year ending December 31, 2021	329,451	6.428	51,252	124,443
Base for year ending December 31, 2020	(60,828)	6.958	(8,742)	(17,118)
Base for year ending December 31, 2019	264,440	6.902	38,314	34,556
Base for year ending December 31, 2018	39,729	6.970	5,529	-
Changes in assumptions:				
Base for year ending December 31, 2024	\$ -	5.749	\$ -	\$ -
Base for year ending December 31, 2023	-	5.945	-	-
Base for year ending December 31, 2022	-	6.583	-	-
Base for year ending December 31, 2021	392,080	6.428	60,996	148,096
Base for year ending December 31, 2020	(22,061)	6.958	(3,171)	(6,206)
Base for year ending December 31, 2019	142,835	6.902	20,695	18,665
Base for year ending December 31, 2018	(25,729)	6.970	(3,583)	-
Investment losses/(gains):				
Base for year ending December 31, 2024	\$ (369,252)	5.000	\$ (73,850)	\$ (295,402)
Base for year ending December 31, 2023	(455,759)	5.000	(91,152)	(273,455)
Base for year ending December 31, 2022	1,890,966	5.000	378,193	756,387
Base for year ending December 31, 2021	(644,946)	5.000	(128,989)	(128,990)
Base for year ending December 31, 2020	(564,732)	5.000	<u>(112,948)</u>	<u>-</u>
Total			<u>\$ 245,572</u>	<u>\$ 800,684</u>

The balances as of December 31, 2024 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2025	\$ 350,785
December 31, 2026	427,057
December 31, 2027	(3,930)
December 31, 2028	16,310
December 31, 2029	10,462

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.749 years, the average remaining service of all members with any liability in the plan as of January 1, 2024. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: Not applicable for most current year.

b. County Police Benefit Plan

Plan Description

The Monroe County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2024, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	16
Active plan members	<u>42</u>
Total	<u><u>63</u></u>

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as an early, normal, or late retirement date

or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining life.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2024, the actuarially determined Employer's contribution rate was 1.6% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	55% - 65%
Fixed Income	37%	32% - 42%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 9.21 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability (Asset) of the Plan

The components of the net pension liability of the Plan at December 31, 2024 were as follows:

Total pension liability	\$ 652,651
Plan fiduciary net position	<u>(819,262)</u>
Plan's net pension liability (asset)	<u>\$ (166,611)</u>
Plan fiduciary net position as a percentage of the total pension liability	125.53%

Pension Expense of the Plan

Pension expense of \$35,671 must be recognized for the fiscal year ending December 31, 2024.

Significant Actuarial Assumptions

Measurement Date	December 31, 2024
Valuation Date	
Assets	December 31, 2024
Liabilities	December 31, 2024 - Actual member census data as of December 31, 2024 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return	
On Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2024, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Plan (1)	\$ 762,884	\$ 652,651	\$ 563,876
Plan Fiduciary Net Position (2)	819,262	819,262	819,262
Net Pension Liability (Asset) = (1) – (2)	<u>\$ (56,378)</u>	<u>\$ (166,611)</u>	<u>\$ (255,386)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2024 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2024	\$ (58,634)	7.186	\$ (8,159)	\$ (50,475)
Base for year ending December 31, 2023	(30,461)	7.360	(4,139)	(22,183)
Base for year ending December 31, 2022	37,109	8.023	4,625	23,234
Base for year ending December 31, 2021	(56,715)	7.733	(7,334)	(27,379)
Base for year ending December 31, 2020	(108,590)	8.223	(13,206)	(42,560)
Base for year ending December 31, 2019	(43,938)	8.052	(5,457)	(11,196)
Base for year ending December 31, 2018	(97,602)	8.094	(12,059)	(13,189)
Base for year ending December 31, 2017	(41,472)	7.817	(4,337)	-
Base for year ending December 31, 2016	(28,326)	8.005	(14)	-
Changes in assumptions:				
Base for year ending December 31, 2024	\$ -	7.186	\$ -	\$ -
Base for year ending December 31, 2023	-	7.360	-	-
Base for year ending December 31, 2022	-	8.023	-	-
Base for year ending December 31, 2021	18,278	7.733	2,364	8,822
Base for year ending December 31, 2020	(889)	8.223	(108)	(349)
Base for year ending December 31, 2019	(7,123)	8.052	(885)	(1,813)
Base for year ending December 31, 2018	(99)	8.094	(12)	(15)
Base for year ending December 31, 2017	(3,118)	7.817	(325)	-
Base for year ending December 31, 2016	(1,002)	8.005	(2)	-
Investment losses/(gains):				
Base for year ending December 31, 2024	\$ (21,526)	5.000	\$ (4,305)	\$ (17,221)
Base for year ending December 31, 2023	(29,608)	5.000	(5,922)	(17,764)
Base for year ending December 31, 2022	155,397	5.000	31,079	62,160
Base for year ending December 31, 2021	(40,259)	5.000	(8,052)	(8,051)
Base for year ending December 31, 2020	(41,708)	5.000	(8,340)	-
Total			<u>\$ (44,588)</u>	<u>\$ (117,979)</u>

The balances as of December 31, 2024 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2025	\$ (31,569)
December 31, 2026	(12,578)
December 31, 2027	(36,507)
December 31, 2028	(18,593)
December 31, 2029	(7,673)
Thereafter	(11,059)

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 7.186 years, the average remaining service of all members with any liability in the plan as of January 1, 2024. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: Not applicable for most current year.

c. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	County Police Retirement Plan	County Police Benefit Plan
Assets		
Cash and cash equivalents	\$ 529,860	\$ 54,850
Receivables:		
Employee contributions	42,261	-
Accrued interest and dividends	1,814	165
Total receivables	44,075	165
Investments		
Fixed income securities	3,149,023	286,629
Domestic and foreign equities	7,438,316	478,418
Total investments	10,587,339	765,047
Total Assets	<u>11,161,274</u>	<u>820,062</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	10,736	800
Total Liabilities	10,736	800
Net position restricted for Pensions	<u>\$ 11,150,538</u>	<u>\$ 819,262</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	County Police Retirement Plan	County Police Benefit Plan
Additions		
County Contributions	\$ 953,676	\$ 50,852
Employee Contributions	162,638	-
Total contributions and transfers	1,116,314	50,852
Interest and Dividends	526,118	37,007
Net increase in fair value of investments	548,800	36,824
Less investment expense	(58,581)	(4,258)
Net investment income	1,016,337	69,573
Total Additions	2,132,651	120,425
Deductions		
Benefit payments (including refunds of employee contributions)	693,826	12,000
Administrative expense	31,849	15,939
Total Deductions	725,675	27,939
Net increase in Net Pension	1,406,976	92,486
Net Position Restricted for Pensions		
Beginning of year	9,743,562	726,776
End of year	<u>\$ 11,150,538</u>	<u>\$ 819,262</u>

I. Gateway and GAAP Variances

Variances exist between what was reported for the County on the Indiana Gateway for 2024 and what is included in this GAAP report. These variances exist due to the difference in cut off dates for the respective reports.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years

County Police Retirement Plan	2024	2023	2022	2021	2020
Total Pension liability					
Service Cost	\$ 619,198	\$ 550,883	\$ 447,074	\$ 393,521	\$ 406,439
Interest	938,350	867,283	813,878	769,249	734,603
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	80,317	302,896	316,687	329,451	(60,828)
Change in assumptions	-	-	-	392,080	(22,061)
Benefit payments	<u>(693,826)</u>	<u>(698,680)</u>	<u>(1,050,269)</u>	<u>(532,467)</u>	<u>(531,378)</u>
Net change in Total Pension Liability	944,039	1,022,382	527,370	1,351,834	526,775
Total pension liability - BOY	<u>14,192,768</u>	<u>13,170,386</u>	<u>12,643,016</u>	<u>11,291,182</u>	<u>10,764,407</u>
Total pension liability - EOY (1)	<u>\$ 15,136,807</u>	<u>\$ 14,192,768</u>	<u>\$ 13,170,386</u>	<u>\$ 12,643,016</u>	<u>\$ 11,291,182</u>
Plan fiduciary net position					
County contributions	\$ 953,676	\$ 822,201	\$ 702,841	\$ 718,812	\$ 613,195
Employee contributions	162,638	143,388	115,703	110,903	101,795
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	1,016,337	1,015,794	(1,250,640)	1,227,770	1,060,741
Benefit payments	(696,826)	(698,680)	(1,050,269)	(532,467)	(531,378)
Administrative expenses	(31,849)	(22,868)	(23,120)	(20,132)	(19,313)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	1,406,976	1,259,835	(1,505,485)	1,504,886	1,225,040
Plan fiduciary net position - BOY	<u>9,743,562</u>	<u>8,483,727</u>	<u>9,989,212</u>	<u>8,484,326</u>	<u>7,259,286</u>
Plan fiduciary net position - EOY (2)	<u>\$ 11,150,538</u>	<u>\$ 9,743,562</u>	<u>\$ 8,483,727</u>	<u>\$ 9,989,212</u>	<u>\$ 8,484,326</u>
Net Pension Liability (Asset) – EOY (1) - (2)	<u>\$ 3,986,269</u>	<u>\$ 4,449,206</u>	<u>\$ 4,686,659</u>	<u>\$ 2,653,804</u>	<u>\$ 2,806,856</u>
Plan fiduciary net position as a percentage of the total pension liability = (2) / (1)	73.67%	68.65%	64.42%	79.01%	75.14%
Covered-employee payroll	\$ 3,847,299	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005
Net pension liability (asset) as a percentage of covered-employee payroll	103.61%	123.69%	145.63%	91.03%	111.96%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years

County Police Retirement Plan (Continued)	2019	2018	2017	2016	2015
Total Pension liability					
Service Cost	\$ 380,982	\$ 318,488	\$ 273,542	\$ 246,010	\$ 230,593
Interest	670,871	626,047	579,155	554,273	526,179
Changes in plan provisions	-	153,516	-	-	-
Difference between expected and actual experience	264,440	39,729	102,002	53,665	24,174
Change in assumptions	142,835	(25,729)	138,468	(86,339)	31,490
Benefit payments	<u>(551,036)</u>	<u>(462,597)</u>	<u>(420,754)</u>	<u>(433,294)</u>	<u>(386,076)</u>
Net change in Total Pension Liability	908,092	649,454	672,413	334,315	426,360
Total pension liability - BOY	<u>9,856,315</u>	<u>9,206,861</u>	<u>8,534,448</u>	<u>8,200,133</u>	<u>7,773,773</u>
Total pension liability - EOY (1)	<u>\$ 10,764,407</u>	<u>\$ 9,856,315</u>	<u>\$ 9,206,861</u>	<u>\$ 8,534,448</u>	<u>\$ 8,200,133</u>
Plan fiduciary net position					
County contributions	\$ 506,851	\$ 414,556	\$ 361,473	\$ 329,341	\$ 316,739
Employee contributions	101,755	76,542	77,531	62,873	52,948
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	1,091,595	(339,436)	571,033	(491,442)	(143,038)
Benefit payments	(551,036)	(462,597)	(420,754)	(433,294)	(386,076)
Administrative expenses	(19,189)	(18,533)	(15,753)	(16,094)	(14,543)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	1,129,976	(329,468)	573,530	(548,616)	(173,970)
Plan fiduciary net position - BOY	<u>6,129,310</u>	<u>6,458,778</u>	<u>5,885,248</u>	<u>6,433,864</u>	<u>6,607,834</u>
Plan fiduciary net position - EOY (2)	<u>\$ 7,259,286</u>	<u>\$ 6,129,310</u>	<u>\$ 6,458,778</u>	<u>\$ 5,885,248</u>	<u>\$ 6,433,864</u>
Net Pension Liability (Asset) – EOY (1) - (2)	<u>\$ 3,505,121</u>	<u>\$ 3,727,005</u>	<u>\$ 2,748,083</u>	<u>\$ 2,649,200</u>	<u>\$ 1,766,269</u>
Plan fiduciary net position as a percentage of the total pension liability = (2) / (1)	67.44%	62.19%	70.15%	68.96%	78.46%
Covered-employee payroll	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Net pension liability (asset) as a percentage of covered-employee payroll	132.53%	147.85%	125.72%	138.67%	101.69%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years

County Police Benefit Plan	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension liability					
Service Cost	\$ 68,620	\$ 62,800	\$ 36,972	\$ 35,599	\$ 37,483
Interest	43,747	39,480	31,684	31,628	35,038
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	(58,634)	(30,461)	37,109	(56,715)	(108,590)
Change in assumptions	-	-	-	18,278	(889)
Benefit payments	<u>(12,000)</u>	<u>(12,000)</u>	<u>(11,200)</u>	<u>(11,400)</u>	<u>(12,000)</u>
Net change in Total Pension Liability	41,733	59,819	94,565	17,390	(48,958)
Total pension liability - BOY	<u>610,918</u>	<u>551,099</u>	<u>456,534</u>	<u>439,144</u>	<u>488,102</u>
Total pension liability – EOY (1)	<u>\$ 652,651</u>	<u>\$ 610,918</u>	<u>\$ 551,099</u>	<u>\$ 456,534</u>	<u>\$ 439,144</u>
Plan fiduciary net position					
County contributions	\$ 50,852	\$ 28,819	\$ 28,277	\$ 41,912	\$ 40,748
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	69,573	71,711	(106,582)	85,139	80,143
Benefit payments	(12,000)	(12,000)	(11,200)	(11,400)	(12,000)
Administrative expenses	(15,939)	(824)	(28,737)	(14,576)	(14,024)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30)</u>	<u>(60)</u>
Net change in Plan Fiduciary Net Position	92,486	87,706	(118,242)	101,045	94,807
Plan fiduciary net position - BOY	<u>726,776</u>	<u>639,070</u>	<u>757,312</u>	<u>656,267</u>	<u>561,460</u>
Plan fiduciary net position - EOY (2)	<u>819,262</u>	<u>726,776</u>	<u>639,070</u>	<u>757,312</u>	<u>656,267</u>
Net Pension Liability (Asset) - EOY (1) - (2)	<u>\$ (166,611)</u>	<u>\$ (115,858)</u>	<u>\$ (87,971)</u>	<u>\$ (300,778)</u>	<u>\$ (217,123)</u>
Plan fiduciary net position as a percentage of the total pension liability = (2) / (1)	125.53%	118.96%	115.96%	165.88%	149.44%
Covered-employee payroll	\$ 3,847,299	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005
Net pension liability (asset) as a percentage of covered-employee payroll	(4.33%)	(3.22%)	(2.73%)	(10.32%)	(8.66%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years

County Police Benefit Plan (Continued)	2019	2018	2017	2016	2015
Total Pension liability					
Service Cost	\$ 36,531	\$ 35,116	\$ 29,723	\$ 26,915	\$ 24,914
Interest	34,452	30,086	29,541	28,407	27,916
Changes in plan provisions	-	107,980	-	-	-
Difference between expected and actual experience	(43,938)	(97,602)	(41,472)	(28,326)	(44,291)
Change in assumptions	(7,123)	(99)	(3,118)	(1,002)	8,733
Benefit payments	(12,400)	(12,000)	(12,000)	(12,000)	(12,000)
Net change in Total Pension Liability	7,522	63,481	2,674	13,994	5,272
Total pension liability - BOY	<u>480,580</u>	<u>417,099</u>	<u>414,425</u>	<u>400,431</u>	<u>395,159</u>
Total pension liability – EOY (1)	<u>\$ 488,102</u>	<u>\$ 480,580</u>	<u>\$ 417,099</u>	<u>\$ 414,425</u>	<u>\$ 400,431</u>
Plan fiduciary net position					
County contributions	\$ 36,659	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	86,120	(26,763)	43,041	(35,807)	(10,572)
Benefit payments	(12,400)	(12,000)	(12,000)	(12,000)	(12,000)
Administrative expenses	(12,280)	(615)	(23,995)	(587)	(23,037)
Other	(225)	-	-	-	-
Net change in Plan Fiduciary Net Position	97,874	(9,100)	33,477	(21,784)	(22,862)
Plan fiduciary net position - BOY	<u>463,586</u>	<u>472,686</u>	<u>439,209</u>	<u>460,993</u>	<u>483,855</u>
Plan fiduciary net position - EOY (2)	<u>561,460</u>	<u>463,586</u>	<u>472,686</u>	<u>439,209</u>	<u>460,993</u>
Net Pension Liability (Asset) - EOY (1) - (2)	<u>\$ (73,358)</u>	<u>\$ 16,994</u>	<u>\$ (55,587)</u>	<u>\$ (24,784)</u>	<u>\$ (60,562)</u>
Plan fiduciary net position as a percentage of the total pension liability = (2) / (1)	115.03%	96.46%	113.33%	105.98%	115.12%
Covered-employee payroll	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Net pension liability (asset) as a percentage of covered-employee payroll	(2.77%)	0.67%	(2.54%)	(1.30%)	(3.49%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10 Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 875,344	\$ 741,755	\$ 676,695	\$ 686,886	\$ 584,416
County contributions recognized (2)	<u>953,676</u>	<u>822,201</u>	<u>702,841</u>	<u>718,812</u>	<u>613,195</u>
Contribution deficiency (excess) = (1) – (2)	<u>\$ (78,332)</u>	<u>\$ (80,446)</u>	<u>\$ (26,146)</u>	<u>\$ (31,926)</u>	<u>\$ (28,779)</u>
Covered-employee payroll (3)	\$ 3,847,299	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005
Contributions recognized as a percentage of covered-employee payroll = (2) / (3)	<u>24.79%</u>	<u>22.86%</u>	<u>21.84%</u>	<u>24.66%</u>	<u>24.46%</u>

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 482,780	\$ 395,219	\$ 344,098	\$ 313,552	\$ 306,070
County contributions recognized (2)	<u>506,851</u>	<u>414,556</u>	<u>361,473</u>	<u>329,341</u>	<u>316,739</u>
Contribution deficiency (excess) = (1) – (2)	<u>\$ (24,071)</u>	<u>\$ (19,337)</u>	<u>\$ (17,375)</u>	<u>\$ (15,789)</u>	<u>\$ (10,669)</u>
Covered-employee payroll (3)	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Contributions recognized as a percentage of covered-employee payroll = (2) / (3)	<u>19.16%</u>	<u>16.45%</u>	<u>16.54%</u>	<u>17.24%</u>	<u>18.24%</u>

Notes to Schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10 Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 50,852	\$ 28,819	\$ 28,277	\$ 41,912	\$ 40,748
County contributions recognized (2)	50,852	28,819	28,277	41,912	40,748
Contribution deficiency (excess) = (1) – (2)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll (3)	\$ 3,847,299	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005
Contributions recognized as a percentage of covered-employee payroll = (2) / (3)	1.32%	0.80%	0.88%	1.44%	1.63%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 36,659	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747
County contributions recognized (2)	36,359	30,278	26,431	26,610	22,747
Contribution deficiency (excess) (1) – (2)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll (3)	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	1.39%	1.20%	1.21%	1.39%	1.31%

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later of attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Investment Returns
 Last 10 Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Police Retirement Plan					
Annual money-weighted rate of return	9.89%	12.17%	(12.48%)	14.41%	14.15%

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Police Retirement Plan					
Annual money-weighted rate of return	17.19%	(5.21%)	9.59%	(7.58%)	(2.15%)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Police Benefit Plan					
Annual money-weighted rate of return	9.21%	11.14%	(14.26%)	12.94%	13.82%

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Police Benefit Plan					
Annual money-weighted rate of return	17.69%	(5.59%)	9.58%	(7.65%)	(2.32%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Proportionate Share of Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	.46732%	.46477%	.45076%	.44546%	.43810%
Proportionate share of the net pension liability (asset)	\$ 18,837,598	\$ 16,403,286	\$ 14,216,213	\$ 5,861,575	\$ 13,232,347
Covered payroll	\$ 31,388,484	\$ 29,219,507	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	60.01%	56.14%	54.80%	23.87%	55.95%
Plan fiduciary net position as a percentage of the total pension liability	79.51%	80.83%	82.48%	92.51%	81.45%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	.43705%	.43366%	.42942%	.44117%	.39525%
Proportionate share of the net pension liability (asset)	\$ 14,444,781	\$ 14,731,626	\$ 19,158,760	\$ 20,022,256	\$ 16,098,145
Covered payroll	\$ 22,770,511	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	63.44%	66.57%	89.93%	94.70%	85.03%
Plan fiduciary net position as a percentage of the total pension liability	80.06%	78.89%	72.69%	71.19%	73.32%

*Data provided in the schedule was determined as of June 30 (measurement date).

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of Employer Contributions – INPRS (PERF)
Last 10 Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 3,717,913	\$ 3,272,585	\$ 2,905,485	\$ 2,750,711	\$ 2,648,958
Actual county contributions	<u>3,715,130</u>	<u>3,255,173</u>	<u>2,889,680</u>	<u>2,736,496</u>	<u>2,640,372</u>
Contribution deficiency (excess)	<u>\$ 2,783</u>	<u>\$ 17,412</u>	<u>\$ 15,805</u>	<u>\$ 14,215</u>	<u>\$ 8,586</u>
Covered-employee payroll	\$ 33,195,654	\$ 29,219,507	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410
Contributions recognized as a percentage of covered-employee payroll	<u>11.19%</u>	<u>11.14%</u>	<u>11.14%</u>	<u>11.14%</u>	<u>11.16%</u>
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2015</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 2,550,297	\$ 2,478,340	\$ 2,386,055	\$ 2,368,074	\$ 2,120,347
Actual county contributions	<u>2,541,517</u>	<u>2,463,415</u>	<u>2,371,099</u>	<u>2,269,804</u>	<u>2,150,218</u>
Contribution deficiency (excess)	<u>\$ 8,780</u>	<u>\$ 14,925</u>	<u>\$ 14,956</u>	<u>\$ 98,270</u>	<u>\$ (29,871)</u>
Covered-employee payroll	\$ 22,770,511	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667
Contributions recognized as a percentage of covered-employee payroll	<u>11.16%</u>	<u>11.13%</u>	<u>11.13%</u>	<u>10.74%</u>	<u>11.35%</u>

*Data provided in the schedule was determined as of December 31 (calendar year).

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2024

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 38,077,879	\$ 38,077,879	\$ 42,120,914	\$ 4,043,035
Licenses and permits	526,000	526,000	665,107	139,107
Intergovernmental	1,644,000	1,644,000	1,849,559	205,559
Charges for services	1,607,000	1,607,000	1,608,322	1,322
Fines and forfeitures	200,000	200,000	214,918	14,918
Investment income	3,900,000	3,900,000	8,873,784	4,973,784
Other	590,000	590,000	411,910	(178,090)
Total Revenues	46,544,879	46,544,879	55,744,514	9,199,635
Expenditures:				
Current:				
General Government:				
County Clerk:				
Personal services	2,227,030	2,227,030	2,079,460	147,570
Supplies	35,000	35,000	17,870	17,130
Other services and charges	190,240	190,240	95,379	94,861
County Auditor:				
Personal services	1,195,195	1,194,595	1,082,207	112,388
Supplies	-	-	-	-
Other services and charges	129,000	129,000	103,038	25,962
Capital outlay	-	600	563	37
County Treasurer:				
Personal services	533,671	529,180	522,890	6,290
Supplies	2,800	2,800	1,517	1,283
Other services and charges	51,650	58,208	53,441	4,767
County Recorder:				
Personal services	367,215	367,215	347,970	19,245
Supplies	-	-	-	-
Other services and charges	-	-	-	-
County Surveyor:				
Personal services	308,534	308,534	300,769	7,765
Supplies	550	550	478	72
Other services and charges	10,000	10,000	5,890	4,110
County Assessor				
Personal services	976,568	1,092,570	1,018,495	74,075
Supplies	-	-	-	-
Other services and charges	-	50,000	-	50,000
County Cooperative Extension Service				
Personal services	151,635	151,635	139,703	11,932
Supplies	7,916	7,916	5,802	2,114
Other services and charges	227,760	227,760	215,581	12,179
Veterans Service Officer:				
Personal services	153,315	170,710	168,180	2,530
Supplies	800	880	377	503
Other services and charges	4,800	4,800	1,966	2,834

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2024

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
County Council:				
Personal services	\$ 462,772	\$ 462,772	\$ 454,229	\$ 8,543
Supplies	1,300	1,300	943	357
Other services and charges	267,115	262,273	228,201	34,072
Debt service	-	5,342	5,342	-
County Commissioners:				
Personal services	740,424	740,424	678,913	61,511
Supplies	5,250	1,505,250	1,430,154	75,096
Other services and charges	3,291,248	3,479,994	3,455,458	24,536
Plan Commission:				
Personal services	800,273	800,273	788,152	12,121
Supplies	6,606	6,606	1,428	5,178
Other services and charges	58,320	84,550	51,355	33,195
Data Processing:				
Personal services	238,508	238,508	215,015	23,493
Supplies	11,700	11,700	7,574	4,126
Other services and charges	300,000	300,000	219,508	80,492
County Buildings:				
Personal services	319,894	319,894	317,370	2,524
Supplies	90,875	96,125	90,885	5,240
Other services and charges	1,925,462	2,103,706	2,094,087	9,619
County Court Systems:				
Personal services	3,688,472	3,639,348	3,570,056	69,292
Supplies	29,051	29,051	24,978	4,073
Other services and charges	810,208	859,332	635,218	224,114
Law Department:				
Personal services	721,544	725,544	723,055	2,489
Supplies	1,145	1,445	1,140	305
Other services and charges	44,258	79,958	33,946	46,012
Weights & Measures Inspector:				
Personal services	82,778	82,778	80,608	2,170
Supplies	5,700	5,700	3,460	2,240
Other services and charges	2,500	2,500	1,518	982
Human Relations/Resources:				
Personal services	274,645	276,626	274,618	2,008
Supplies	1,500	2,201	2,054	147
Other services and charges	61,153	58,471	46,903	11,568
Building Department:				
Personal services	750,979	750,979	650,278	100,701
Supplies	7,900	7,900	2,846	5,054
Other services and charges	38,300	38,300	12,680	25,620
Statutory and Court Ordered:				
Personal services	-	-	-	-
Other services and charges	-	-	314,067	(314,067)
Debt service	-	-	1,374	(1,374)
Total General Government	<u>21,613,559</u>	<u>23,738,073</u>	<u>22,578,989</u>	<u>1,159,084</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2024

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Public Safety:				
County Sheriff:				
Personal services	\$ 5,956,135	\$ 5,928,328	\$ 5,577,689	\$ 350,639
Supplies	289,701	289,711	230,354	59,357
Other services and charges	196,620	196,620	157,465	39,155
County Coroner:				
Personal services	187,982	187,982	176,623	11,359
Supplies	12,000	12,000	7,818	4,182
Other services and charges	294,800	294,800	272,001	22,799
Prosecuting Attorney:				
Personal services	2,781,078	2,781,078	2,663,912	117,166
Supplies	11,500	11,500	8,310	3,190
Other services and charges	130,550	130,550	117,301	13,249
Probation:				
Personal services	2,939,422	2,947,103	2,945,511	1,592
Supplies	-	-	-	-
Other services and charges	4,000	4,000	3,933	67
Public Defender:				
Personal services	1,728,180	2,060,286	1,909,617	150,669
Supplies	7,000	7,000	4,301	2,699
Other services and charges	125,551	63,493	58,360	5,133
Garage:				
Personal services	82,088	82,088	81,185	903
Supplies	-	-	-	-
Other services and charges	34,100	34,100	28,504	5,596
Civil Defense:				
Personal services	176,881	176,881	121,588	55,293
Supplies	6,600	6,600	3,105	3,495
Other services and charges	50,766	550,766	409,816	140,950
Jail:				
Personal services	6,375,037	6,559,389	6,316,509	242,880
Supplies	254,611	259,001	258,767	234
Other services and charges	1,586,000	1,690,118	1,576,646	113,472
Capital Outlay	15,000	16,872	16,872	-
Total Public Safety	<u>23,245,602</u>	<u>24,290,266</u>	<u>22,946,187</u>	<u>1,344,079</u>
Health & Welfare:				
Animal Control:				
Personal services	208,213	208,213	181,933	26,280
Supplies	23,295	23,295	17,455	5,840
Other services and charges	397,775	397,775	371,219	26,556
Capital outlay	20,000	20,000	-	20,000
4-D Program:				
Personal services	1,404,621	1,409,621	1,398,919	10,702
Supplies	4,000	4,000	3,190	810
Other services and charges	45,800	40,800	14,435	26,365
Total Health & Welfare	<u>2,103,704</u>	<u>2,103,704</u>	<u>1,987,151</u>	<u>116,553</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2024

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Culture & Recreation:				
Parks & Recreation:				
Personal services	\$ 1,287,103	\$ 1,287,103	\$ 1,271,961	\$ 15,142
Supplies	186,600	186,600	186,600	-
Other services and charges	226,900	326,900	126,900	200,000
Fair Grounds:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	113,755	113,755	113,755	-
Total Culture & Recreation	<u>1,814,358</u>	<u>1,914,358</u>	<u>1,699,216</u>	<u>215,142</u>
Total Expenditures	<u>48,777,223</u>	<u>52,046,401</u>	<u>49,211,543</u>	<u>2,834,858</u>
Other Financing Sources (Uses):				
Transfers In	-	-	324,054	(324,054)
Transfers Out	-	-	(2,227,512)	2,227,512
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(1,903,458)</u>	<u>1,903,458</u>
Net Change in Fund Balances	(2,232,344)	(5,501,522)	4,629,513	13,937,951
Fund Balances - Beginning	<u>25,552,428</u>	<u>25,552,428</u>	<u>25,552,428</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 23,320,084</u>	<u>\$ 20,050,906</u>	<u>\$ 30,181,941</u>	<u>\$ 13,937,951</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

Monroe County
 Required Supplementary Information
 Budget/GAAP Reconciliation
 General Fund
 For the Year Ended December 31, 2024

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ 4,629,513
Adjustments:	
To adjust revenues for accruals	273,607
To adjust expenditures for accruals	1,890,902
Net change in fund balances (GAAP basis)	\$ 6,794,022

Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The County Commissioners, Courts, Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Fund:
General Fund

Approximately 60 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon the cash basis which is not consistent with accounting principles generally accepted in the United States. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Jail Commissary	Sheriff's Seized Assets	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	Economic Development - LIT
ASSETS								
Cash and Investments	\$ 118,091	\$ 2,219	\$ 18,286	\$ 18,964	\$ 685,692	\$ 1,182,382	\$ 2,482	\$ 10,880,449
Materials and Supplies Inventory	-	-	-	-	2,291	-	-	-
Interest Receivable	-	-	-	-	1,425	-	-	-
Accounts Receivable	-	-	92	-	36,894	-	12	-
Intergovernmental Receivable	-	-	-	-	35,227	-	-	-
Leases Receivable	-	-	-	-	683,761	-	-	-
Prepaid Items	-	-	-	-	10,611	-	-	-
Taxes Receivable	-	-	-	-	1,252,581	-	-	-
Total Assets	\$ 118,091	\$ 2,219	\$ 18,378	\$ 18,964	\$ 2,708,482	\$ 1,182,382	\$ 2,494	\$ 10,880,449
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 51,230	\$ 5,000	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	43,629	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	94,859	5,000	-	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue	-	-	-	-	1,971,569	-	-	-
FUND BALANCE								
Nonspendable	-	-	-	-	12,902	-	-	-
Restricted	118,091	2,219	18,378	18,964	629,152	1,177,382	2,494	10,880,449
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	118,091	2,219	18,378	18,964	642,054	1,177,382	2,494	10,880,449
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 118,091	\$ 2,219	\$ 18,378	\$ 18,964	\$ 2,708,482	\$ 1,182,382	\$ 2,494	\$ 10,880,449

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	LIT - Special Purpose	Clerks Record Perpetuation	Community Trans. Prog.	Convention-Visitor & Tourism	Sales Disclosure-County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Co Drug Free Community
ASSETS									
Cash and Investments	\$ 6,720,609	\$ 83,022	\$ 71,314	\$ 4,471,814	\$ 138,270	\$ 11,100	\$ 2,042,708	\$ 3,286,813	\$ 33,300
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	5,532	-	-	-	-	-	150	1,994
Intergovernmental Receivable	428,577	520	3,475	-	-	-	70,123	109,629	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	18,096	-	-	-	-	-	-	18,077	-
Taxes Receivable	-	-	-	-	-	-	2,432,903	3,801,860	-
Total Assets	<u>\$ 7,167,282</u>	<u>\$ 89,074</u>	<u>\$ 74,789</u>	<u>\$ 4,471,814</u>	<u>\$ 138,270</u>	<u>\$ 11,100</u>	<u>\$ 4,545,734</u>	<u>\$ 7,216,529</u>	<u>\$ 35,294</u>
LIABILITIES									
Accounts Payable	\$ 25,726	\$ -	\$ 266	\$ -	\$ -	\$ -	\$ 29,248	\$ 92,659	\$ -
Accrued Wages and Withholdings Payable	168,855	3,170	-	-	3,363	-	21,946	39,436	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>194,581</u>	<u>3,170</u>	<u>266</u>	<u>-</u>	<u>3,363</u>	<u>-</u>	<u>51,194</u>	<u>132,095</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	428,577	-	-	-	-	-	2,503,026	3,911,489	-
FUND BALANCE									
Nonspendable	18,096	-	-	-	-	-	-	18,077	-
Restricted	6,526,028	85,904	74,523	4,471,814	134,907	11,100	1,991,514	3,154,868	35,294
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>6,544,124</u>	<u>85,904</u>	<u>74,523</u>	<u>4,471,814</u>	<u>134,907</u>	<u>11,100</u>	<u>1,991,514</u>	<u>3,172,945</u>	<u>35,294</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 7,167,282</u>	<u>\$ 89,074</u>	<u>\$ 74,789</u>	<u>\$ 4,471,814</u>	<u>\$ 138,270</u>	<u>\$ 11,100</u>	<u>\$ 4,545,734</u>	<u>\$ 7,216,529</u>	<u>\$ 35,294</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Public Health Services	Local Health Maintenance	Local Road and Street	Public Safety LIT
ASSETS									
Cash and Investments	\$ 27,504	\$ 1,536	\$ 169,978	\$ 1,686,916	\$ 81,625	\$ 398,581	\$ 423,810	\$ 1,004,207	\$ 3,002,355
Materials and Supplies Inventory	-	-	-	-	-	-	-	206,244	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	25,070	1,068	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	679,760	1,028,503
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	280,112	-	-	-	-	-
Total Assets	<u>\$ 27,504</u>	<u>\$ 1,536</u>	<u>\$ 169,978</u>	<u>\$ 1,992,098</u>	<u>\$ 82,693</u>	<u>\$ 398,581</u>	<u>\$ 423,810</u>	<u>\$ 1,890,211</u>	<u>\$ 4,030,858</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ 5,591	\$ -	\$ 1,037	\$ 200	\$ 17,992	\$ 84,893
Accrued Wages and Withholdings Payable	-	-	-	19,533	-	60,988	663	-	149,278
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,124</u>	<u>-</u>	<u>62,025</u>	<u>863</u>	<u>17,992</u>	<u>234,171</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	280,112	-	-	-	449,934	1,028,503
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	206,244	-
Restricted	27,504	1,536	169,978	1,686,862	82,693	336,556	422,947	1,216,041	2,768,184
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>27,504</u>	<u>1,536</u>	<u>169,978</u>	<u>1,686,862</u>	<u>82,693</u>	<u>336,556</u>	<u>422,947</u>	<u>1,422,285</u>	<u>2,768,184</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 27,504</u>	<u>\$ 1,536</u>	<u>\$ 169,978</u>	<u>\$ 1,992,098</u>	<u>\$ 82,693</u>	<u>\$ 398,581</u>	<u>\$ 423,810</u>	<u>\$ 1,890,211</u>	<u>\$ 4,030,858</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	County Major Bridge	Motor Vehicle Highway - Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book
ASSETS									
Cash and Investments	\$ 9,818,645	\$ 8,991	\$ 14,586	\$ 112,336	\$ 1,966,790	\$ 18,465	\$ 83,982	\$ 322,822	\$ 40,699
Materials and Supplies Inventory	-	-	-	-	39,376	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	360	-
Accounts Receivable	-	-	-	-	27,654	-	-	6,352	-
Intergovernmental Receivable	109,629	1,273,944	-	-	1,564,401	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	319,811	-
Prepaid Items	-	-	-	4,821	9,568	-	-	-	-
Taxes Receivable	3,801,552	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 13,729,826</u>	<u>\$ 1,282,935</u>	<u>\$ 14,586</u>	<u>\$ 117,157</u>	<u>\$ 3,607,789</u>	<u>\$ 18,465</u>	<u>\$ 83,982</u>	<u>\$ 649,345</u>	<u>\$ 40,699</u>
LIABILITIES									
Accounts Payable	\$ 9,082	\$ 46,679	\$ -	\$ 9,493	\$ 76,529	\$ -	\$ -	\$ 2,030	\$ 48
Accrued Wages and Withholdings Payable	-	6,500	-	-	191,961	-	-	233	3,880
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>9,082</u>	<u>53,179</u>	<u>-</u>	<u>9,493</u>	<u>268,490</u>	<u>-</u>	<u>-</u>	<u>2,263</u>	<u>3,928</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	3,911,181	863,734	-	-	863,734	-	-	319,811	-
FUND BALANCE									
Nonspendable	-	-	-	4,821	48,944	-	-	-	-
Restricted	9,809,563	366,022	14,586	102,843	2,426,621	18,465	83,982	327,271	36,771
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>9,809,563</u>	<u>366,022</u>	<u>14,586</u>	<u>107,664</u>	<u>2,475,565</u>	<u>18,465</u>	<u>83,982</u>	<u>327,271</u>	<u>36,771</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 13,729,826</u>	<u>\$ 1,282,935</u>	<u>\$ 14,586</u>	<u>\$ 117,157</u>	<u>\$ 3,607,789</u>	<u>\$ 18,465</u>	<u>\$ 83,982</u>	<u>\$ 649,345</u>	<u>\$ 40,699</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Economic Development/T ourism	Recorders Records Perpetuation	Supplemental P. D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA	Election Fund
ASSETS									
Cash and Investments	\$ 14,767	\$ 1,650,080	\$ 213,088	\$ 155,514	\$ 96,652	\$ 26,793	\$ 4,398	\$ -	\$ 1,472,037
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	21,479	-	5,340	-	155	-	-	-
Intergovernmental Receivable	-	-	241,724	-	-	-	-	-	46,091
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	147	-	-	-	-	3,186
Taxes Receivable	-	-	-	-	-	-	-	-	1,042,968
Total Assets	<u>\$ 14,767</u>	<u>\$ 1,671,559</u>	<u>\$ 454,812</u>	<u>\$ 161,001</u>	<u>\$ 96,652</u>	<u>\$ 26,948</u>	<u>\$ 4,398</u>	<u>\$ -</u>	<u>\$ 2,564,282</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 1,330	\$ -	\$ 205	\$ -	\$ -	\$ -	\$ -	\$ 50,503
Accrued Wages and Withholdings Payable	-	4,908	44,873	4,051	3,826	-	-	-	13,725
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>6,238</u>	<u>44,873</u>	<u>4,256</u>	<u>3,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,228</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	1,089,059
FUND BALANCE									
Nonspendable	-	-	-	147	-	-	-	-	3,186
Restricted	14,767	1,665,321	409,939	156,598	92,826	26,948	4,398	-	1,407,809
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>14,767</u>	<u>1,665,321</u>	<u>409,939</u>	<u>156,745</u>	<u>92,826</u>	<u>26,948</u>	<u>4,398</u>	<u>-</u>	<u>1,410,995</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 14,767</u>	<u>\$ 1,671,559</u>	<u>\$ 454,812</u>	<u>\$ 161,001</u>	<u>\$ 96,652</u>	<u>\$ 26,948</u>	<u>\$ 4,398</u>	<u>\$ -</u>	<u>\$ 2,564,282</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distribution	LIT - Correctional	Opioid Restricted	Opioid Unrestricted	Juvenile Services Nonreverting
ASSETS									
Cash and Investments	\$ 268,569	\$ 82,602	\$ 2,042,453	\$ 402,262	\$ -	\$ 119,235	\$ 791,512	\$ 280,161	\$ 4,792
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	1,068	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	23,045	-	1,949,814	2,185,452	722,725	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	1,623	-	296	1,485	-	-	-	-	-
Taxes Receivable	-	-	-	995,626	-	-	-	-	-
Total Assets	<u>\$ 270,192</u>	<u>\$ 83,670</u>	<u>\$ 2,042,749</u>	<u>\$ 1,422,418</u>	<u>\$ -</u>	<u>\$ 2,069,049</u>	<u>\$ 2,976,964</u>	<u>\$ 1,002,886</u>	<u>\$ 4,792</u>
LIABILITIES									
Accounts Payable	\$ 10,680	\$ 447	\$ 53,526	\$ 287	\$ -	\$ -	\$ 680,913	\$ 279,896	\$ -
Accrued Wages and Withholdings Payable	1,062	-	-	1,016	-	23,311	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>11,742</u>	<u>447</u>	<u>53,526</u>	<u>1,303</u>	<u>-</u>	<u>23,311</u>	<u>680,913</u>	<u>279,896</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	1,018,671	-	1,949,814	2,185,452	722,725	-
FUND BALANCE									
Nonspendable	1,623	-	296	1,485	-	-	-	-	-
Restricted	256,827	83,223	1,988,927	400,959	-	95,924	110,599	265	4,792
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>258,450</u>	<u>83,223</u>	<u>1,989,223</u>	<u>402,444</u>	<u>-</u>	<u>95,924</u>	<u>110,599</u>	<u>265</u>	<u>4,792</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 270,192</u>	<u>\$ 83,670</u>	<u>\$ 2,042,749</u>	<u>\$ 1,422,418</u>	<u>\$ -</u>	<u>\$ 2,069,049</u>	<u>\$ 2,976,964</u>	<u>\$ 1,002,886</u>	<u>\$ 4,792</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Alternative Dispute Resolution	Economic Development	Cable Franchise User Fees	Diversion/Pros. User Fees	Court Alcohol- Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees
ASSETS									
Cash and Investments	\$ 124,783	\$ -	\$ 355,205	\$ 12,812	\$ 249,988	\$ 15,972	\$ 18,078	\$ 154,027	\$ 29,436
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	420	-	1,902	10,965	5,919	784	-	-	-
Intergovernmental Receivable	-	3,277,069	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 125,203</u>	<u>\$ 3,277,069</u>	<u>\$ 357,107</u>	<u>\$ 23,777</u>	<u>\$ 255,907</u>	<u>\$ 16,756</u>	<u>\$ 18,078</u>	<u>\$ 154,027</u>	<u>\$ 29,436</u>
LIABILITIES									
Accounts Payable	\$ 1,810	\$ -	\$ 1,287	\$ -	\$ 1,465	\$ -	\$ -	\$ 98	\$ -
Accrued Wages and Withholdings Payable	-	-	-	4,881	7,907	-	-	12,249	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,810</u>	<u>-</u>	<u>1,287</u>	<u>4,881</u>	<u>9,372</u>	<u>-</u>	<u>-</u>	<u>12,347</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	3,277,069	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	123,393	-	355,820	18,896	246,535	16,756	18,078	141,680	29,436
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>123,393</u>	<u>-</u>	<u>355,820</u>	<u>18,896</u>	<u>246,535</u>	<u>16,756</u>	<u>18,078</u>	<u>141,680</u>	<u>29,436</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 125,203</u>	<u>\$ 3,277,069</u>	<u>\$ 357,107</u>	<u>\$ 23,777</u>	<u>\$ 255,907</u>	<u>\$ 16,756</u>	<u>\$ 18,078</u>	<u>\$ 154,027</u>	<u>\$ 29,436</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/Law Ed	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations - Youth Shelter	Donations - Probation Dept
ASSETS									
Cash and Investments	\$ 161,782	\$ 84,673	\$ 115,386	\$ 173,112	\$ 3,889	\$ 48,445	\$ -	\$ 27,136	\$ 1,871
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	2,819	696	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 161,782</u>	<u>\$ 87,492</u>	<u>\$ 116,082</u>	<u>\$ 173,112</u>	<u>\$ 3,889</u>	<u>\$ 48,445</u>	<u>\$ -</u>	<u>\$ 27,136</u>	<u>\$ 1,871</u>
LIABILITIES									
Accounts Payable	\$ 2,803	\$ -	\$ 1,780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	39,608	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>42,411</u>	<u>-</u>	<u>1,780</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	119,371	87,492	114,302	-	-	-	-	-	-
Committed	-	-	-	173,112	3,889	48,445	-	27,136	1,871
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>119,371</u>	<u>87,492</u>	<u>114,302</u>	<u>173,112</u>	<u>3,889</u>	<u>48,445</u>	<u>-</u>	<u>27,136</u>	<u>1,871</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 161,782</u>	<u>\$ 87,492</u>	<u>\$ 116,082</u>	<u>\$ 173,112</u>	<u>\$ 3,889</u>	<u>\$ 48,445</u>	<u>\$ -</u>	<u>\$ 27,136</u>	<u>\$ 1,871</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Donations - APS Unit 10	Donations - Emergency Mgt.	Donations-Drug Treatment Court	Donations- Vietnam Memorial	Donations - Safe Place	Donations - Sheriff's Dept.	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General
ASSETS									
Cash and Investments	\$ 1,571	\$ 1,627	\$ 66	\$ 200	\$ 6,468	\$ 11,436	\$ 4,170	\$ 200	\$ 1,495
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,571</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,468</u>	<u>\$ 11,436</u>	<u>\$ 4,170</u>	<u>\$ 200</u>	<u>\$ 1,495</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	1,571	1,627	66	200	6,468	11,436	4,170	200	1,495
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>1,571</u>	<u>1,627</u>	<u>66</u>	<u>200</u>	<u>6,468</u>	<u>11,436</u>	<u>4,170</u>	<u>200</u>	<u>1,495</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,571</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,468</u>	<u>\$ 11,436</u>	<u>\$ 4,170</u>	<u>\$ 200</u>	<u>\$ 1,495</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Donations - BTCC	Donations - Special Programs	False Alarm Fee - Local Ordinance	Collection Fees/Personal Prop.	2013 Redevelopment Bond	2015 Redevelopment Bond	2018 Redevelopment Bond	2020 Redevelopment Bond	2021 Redevelopment Bond
ASSETS									
Cash and Investments	\$ 19,280	\$ 36,374	\$ 18,608	\$ 13,682	\$ -	\$ 384,809	\$ 120	\$ 581,989	\$ 6
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	1,180	38	2,076	-
Accounts Receivable	-	500	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 19,280</u>	<u>\$ 36,874</u>	<u>\$ 18,608</u>	<u>\$ 13,682</u>	<u>\$ -</u>	<u>\$ 385,989</u>	<u>\$ 158</u>	<u>\$ 584,065</u>	<u>\$ 6</u>
LIABILITIES									
Accounts Payable	\$ 108	\$ 6,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>108</u>	<u>6,899</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	385,989	158	584,065	6
Committed	19,172	29,975	18,608	13,682	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>19,172</u>	<u>29,975</u>	<u>18,608</u>	<u>13,682</u>	<u>-</u>	<u>385,989</u>	<u>158</u>	<u>584,065</u>	<u>6</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 19,280</u>	<u>\$ 36,874</u>	<u>\$ 18,608</u>	<u>\$ 13,682</u>	<u>\$ -</u>	<u>\$ 385,989</u>	<u>\$ 158</u>	<u>\$ 584,065</u>	<u>\$ 6</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	MC Convention Center Debt	Shows Building Lease Rental	GO Bond Debt Service	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects
ASSETS									
Cash and Investments	\$ 1,609	\$ 142,431	\$ -	\$ 314,605	\$ 585,249	\$ 1,684	\$ 32,250	\$ 50,784	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	10,300	1,433	-	-	-	-
Intergovernmental Receivable	-	-	89,556	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	3,145,907	-	-	-	-	-	-
Total Assets	<u>\$ 1,609</u>	<u>\$ 142,431</u>	<u>\$ 3,235,463</u>	<u>\$ 324,905</u>	<u>\$ 586,682</u>	<u>\$ 1,684</u>	<u>\$ 32,250</u>	<u>\$ 50,784</u>	<u>\$ -</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	3,235,463	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	1,609	142,431	-	324,905	586,682	1,684	32,250	50,784	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>1,609</u>	<u>142,431</u>	<u>-</u>	<u>324,905</u>	<u>586,682</u>	<u>1,684</u>	<u>32,250</u>	<u>50,784</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,609</u>	<u>\$ 142,431</u>	<u>\$ 3,235,463</u>	<u>\$ 324,905</u>	<u>\$ 586,682</u>	<u>\$ 1,684</u>	<u>\$ 32,250</u>	<u>\$ 50,784</u>	<u>\$ -</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	2016 GO Bond B Capital	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects	2022 BAN Capital	2023 GO Bond Capital Projects
ASSETS									
Cash and Investments	\$ 160,616	\$ 24,347	\$ 36,798	\$ 279,551	\$ 85,293	\$ 848,908	\$ 1,136,978	\$ 9,887,454	\$ 1,989,347
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 160,616</u>	<u>\$ 24,347</u>	<u>\$ 36,798</u>	<u>\$ 279,551</u>	<u>\$ 85,293</u>	<u>\$ 848,908</u>	<u>\$ 1,136,978</u>	<u>\$ 9,887,454</u>	<u>\$ 1,989,347</u>
LIABILITIES									
Accounts Payable	\$ 1,120	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ 96,661	\$ 57,943	\$ 30,091
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>492</u>	<u>96,661</u>	<u>57,943</u>	<u>30,091</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	159,496	24,347	36,798	279,551	85,293	848,416	1,040,317	9,829,511	1,959,256
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>159,496</u>	<u>24,347</u>	<u>36,798</u>	<u>279,551</u>	<u>85,293</u>	<u>848,416</u>	<u>1,040,317</u>	<u>9,829,511</u>	<u>1,959,256</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 160,616</u>	<u>\$ 24,347</u>	<u>\$ 36,798</u>	<u>\$ 279,551</u>	<u>\$ 85,293</u>	<u>\$ 848,908</u>	<u>\$ 1,136,978</u>	<u>\$ 9,887,454</u>	<u>\$ 1,989,347</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	2023 Bridge Improvement Bonds	2024 GO Bond Capital Projects	Employee Morale	MC Search/Recover y	Paperless Initiative	MC Bldg Pres/Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint
ASSETS									
Cash and Investments	\$ 704,636	\$ 3,050,000	\$ 4,305	\$ 1,726	\$ 261	\$ 16,305	\$ 384	\$ 20,033	\$ 220,021
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 704,636</u>	<u>\$ 3,050,000</u>	<u>\$ 4,305</u>	<u>\$ 1,726</u>	<u>\$ 261</u>	<u>\$ 16,305</u>	<u>\$ 384</u>	<u>\$ 20,033</u>	<u>\$ 220,021</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	704,636	3,050,000	-	-	-	-	-	-	-
Committed	-	-	4,305	1,726	261	16,305	384	20,033	220,021
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>704,636</u>	<u>3,050,000</u>	<u>4,305</u>	<u>1,726</u>	<u>261</u>	<u>16,305</u>	<u>384</u>	<u>20,033</u>	<u>220,021</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 704,636</u>	<u>\$ 3,050,000</u>	<u>\$ 4,305</u>	<u>\$ 1,726</u>	<u>\$ 261</u>	<u>\$ 16,305</u>	<u>\$ 384</u>	<u>\$ 20,033</u>	<u>\$ 220,021</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Crime Control	Weights & Measures Ord Violation	Showers Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Seized Assets Fund-Prosecutor	Bicentennial Fund	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF
ASSETS									
Cash and Investments	\$ 19,098	\$ 14,162	\$ 20,840	\$ 6,161	\$ 14,577	\$ 28,343	\$ 2,778	\$ 43,916	\$ 347,326
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 19,098</u>	<u>\$ 14,162</u>	<u>\$ 20,840</u>	<u>\$ 6,161</u>	<u>\$ 14,577</u>	<u>\$ 28,343</u>	<u>\$ 2,778</u>	<u>\$ 43,916</u>	<u>\$ 347,326</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,699
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,699</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	333,627
Committed	19,098	14,162	20,840	6,161	14,577	28,343	2,778	43,916	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>19,098</u>	<u>14,162</u>	<u>20,840</u>	<u>6,161</u>	<u>14,577</u>	<u>28,343</u>	<u>2,778</u>	<u>43,916</u>	<u>333,627</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 19,098</u>	<u>\$ 14,162</u>	<u>\$ 20,840</u>	<u>\$ 6,161</u>	<u>\$ 14,577</u>	<u>\$ 28,343</u>	<u>\$ 2,778</u>	<u>\$ 43,916</u>	<u>\$ 347,326</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF	Westside TIF Debt Res 2013 Bon	Probation - CARES Grant	Courthouse Rental	Food & Beverage Tax - County	PSAP LIT	Curry Profile TIF	Arnold Ventures Grant
ASSETS									
Cash and Investments	\$ 1,784,282	\$ 566,706	\$ -	\$ 3,700	\$ 16,981	\$ 2,121,794	\$ 2,748,327	\$ 4,999	\$ (9,812)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	1,114	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	41,892	-	-	-
Total Assets	<u>\$ 1,784,282</u>	<u>\$ 566,706</u>	<u>\$ -</u>	<u>\$ 3,700</u>	<u>\$ 16,981</u>	<u>\$ 2,163,686</u>	<u>\$ 2,749,441</u>	<u>\$ 4,999</u>	<u>\$ (9,812)</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	56
Unearned Revenue	-	-	-	3,700	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	1,114	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	1,784,282	566,706	-	-	-	2,163,686	2,748,327	4,999	-
Committed	-	-	-	-	16,981	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	(9,868)
Total Fund Balance	<u>1,784,282</u>	<u>566,706</u>	<u>-</u>	<u>-</u>	<u>16,981</u>	<u>2,163,686</u>	<u>2,748,327</u>	<u>4,999</u>	<u>(9,868)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,784,282</u>	<u>\$ 566,706</u>	<u>\$ -</u>	<u>\$ 3,700</u>	<u>\$ 16,981</u>	<u>\$ 2,163,686</u>	<u>\$ 2,749,441</u>	<u>\$ 4,999</u>	<u>\$ (9,812)</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Seized Assets Fund- Sheriff	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323	Rural Transit 20.509	Alexander Memorial Restoration
ASSETS									
Cash and Investments	\$ 10,578	\$ 22	\$ 28,754	\$ 6,958	\$ 7,741	\$ (431)	\$ 37,437	\$ (216,069)	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	90	-	-	-
Intergovernmental Receivable	-	-	-	-	-	867	-	216,069	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 10,578</u>	<u>\$ 22</u>	<u>\$ 28,754</u>	<u>\$ 6,958</u>	<u>\$ 7,741</u>	<u>\$ 526</u>	<u>\$ 37,437</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	326	42	-	-	-
Unearned Revenue	-	22	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>22</u>	<u>-</u>	<u>-</u>	<u>326</u>	<u>121</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	28,754	6,958	7,415	405	37,437	-	-
Committed	10,578	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>10,578</u>	<u>-</u>	<u>28,754</u>	<u>6,958</u>	<u>7,415</u>	<u>405</u>	<u>37,437</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 10,578</u>	<u>\$ 22</u>	<u>\$ 28,754</u>	<u>\$ 6,958</u>	<u>\$ 7,741</u>	<u>\$ 526</u>	<u>\$ 37,437</u>	<u>\$ -</u>	<u>\$ -</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	AIP Prj 39 Runway 17/35 Lighti	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey	Lead Case Management	Title IV-E 93.658	Building Resilient Inf. Grant	Runaway & Homeless 93.623	VOCA Grant 16.575
ASSETS									
Cash and Investments	\$ -	\$ 831,941	\$ 2,680	\$ -	\$ 46	\$ 61,762	\$ (718)	\$ (12,638)	\$ 673
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	125	-	46	-	-	-	-
Intergovernmental Receivable	-	-	139	-	-	-	-	4,665	3,654
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 831,941	\$ 2,944	\$ -	\$ 92	\$ 61,762	\$ (718)	\$ (7,973)	\$ 4,327
LIABILITIES									
Accounts Payable	\$ -	\$ 18,750	\$ 68	\$ -	\$ 46	\$ -	\$ 2,936	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	-	405	-	-	-	-	7,219	672
Unearned Revenue	-	813,191	-	-	-	-	-	-	-
Total Liabilities	-	831,941	473	-	46	-	2,936	7,219	672
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	2,471	-	46	61,762	-	-	3,655
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(3,654)	(15,192)	-
Total Fund Balance	-	-	2,471	-	46	61,762	(3,654)	(15,192)	3,655
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ -	\$ 831,941	\$ 2,944	\$ -	\$ 92	\$ 61,762	\$ (718)	\$ (7,973)	\$ 4,327

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	STOP Grant 16,588	Futures Clinic 93,217	NACCHO Grant 93,008	Immunization 93,268	JAG 14-15 Sheriff 16,738	Ebola Supplemental E 93,074	Violence Against Women 16,590	TANF Futures 93,558	Harm Reduction 93,940
ASSETS									
Cash and Investments	\$ (12,661)	\$ 21,225	\$ 5,403	\$ 31,114	\$ 7,355	\$ 16,208	\$ 64,727	\$ 44,806	\$ 286
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	14,726	-	-	31,113	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,065</u>	<u>\$ 21,225</u>	<u>\$ 5,403</u>	<u>\$ 62,227</u>	<u>\$ 7,355</u>	<u>\$ 16,208</u>	<u>\$ 64,727</u>	<u>\$ 44,806</u>	<u>\$ 286</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ 31,113	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	1,216	565	-	-	-	-	-	1,105	210
Unearned Revenue	-	-	2,998	-	-	-	-	-	-
Total Liabilities	<u>1,216</u>	<u>565</u>	<u>2,998</u>	<u>31,113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,105</u>	<u>210</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	849	20,660	2,405	31,114	7,355	16,208	64,727	43,701	76
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>849</u>	<u>20,660</u>	<u>2,405</u>	<u>31,114</u>	<u>7,355</u>	<u>16,208</u>	<u>64,727</u>	<u>43,701</u>	<u>76</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 2,065</u>	<u>\$ 21,225</u>	<u>\$ 5,403</u>	<u>\$ 62,227</u>	<u>\$ 7,355</u>	<u>\$ 16,208</u>	<u>\$ 64,727</u>	<u>\$ 44,806</u>	<u>\$ 286</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith	Vernal Pike	Rockport Bridge	Baby Creek Bridge
ASSETS									
Cash and Investments	\$ 3,165	\$ 814	\$ 202	\$ 201	\$ 9,079	\$ -	\$ (113,001)	\$ 158,973	\$ 302,597
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	15,491	-	-	181,331	16,495	8,554
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 3,165</u>	<u>\$ 814</u>	<u>\$ 202</u>	<u>\$ 15,692</u>	<u>\$ 9,079</u>	<u>\$ -</u>	<u>\$ 68,330</u>	<u>\$ 175,468</u>	<u>\$ 311,151</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 814	\$ -	\$ 14,203	\$ -	\$ -	\$ 63,453	\$ 5,489	\$ 4,022
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>814</u>	<u>-</u>	<u>14,203</u>	<u>-</u>	<u>-</u>	<u>63,453</u>	<u>5,489</u>	<u>4,022</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	3,165	-	202	1,489	9,079	-	4,877	169,979	307,129
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>3,165</u>	<u>-</u>	<u>202</u>	<u>1,489</u>	<u>9,079</u>	<u>-</u>	<u>4,877</u>	<u>169,979</u>	<u>307,129</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 3,165</u>	<u>\$ 814</u>	<u>\$ 202</u>	<u>\$ 15,692</u>	<u>\$ 9,079</u>	<u>\$ -</u>	<u>\$ 68,330</u>	<u>\$ 175,468</u>	<u>\$ 311,151</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	Liberty Drive to Karst Trail	Pedestrian Crossing Improve.	Hazardous Materials 20.703	FEMA IDHS 97.036	Eagleson Bridge #922
ASSETS									
Cash and Investments	\$ 17,000	\$ (260,326)	\$ 95,389	\$ -	\$ -	\$ (183)	\$ -	\$ 57,581	\$ (1,605)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	398,597	3,241	-	-	-	-	8,588	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	\$ 17,000	\$ 138,271	\$ 98,630	\$ -	\$ -	\$ (183)	\$ -	\$ 66,169	\$ (1,605)
LIABILITIES									
Accounts Payable	\$ -	\$ 145,404	\$ 284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,585
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	145,404	284	-	-	-	-	-	2,585
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	17,000	-	98,346	-	-	-	-	66,169	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	(7,133)	-	-	-	(183)	-	-	(4,190)
Total Fund Balance	17,000	(7,133)	98,346	-	-	(183)	-	66,169	(4,190)
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 17,000	\$ 138,271	\$ 98,630	\$ -	\$ -	\$ (183)	\$ -	\$ 66,169	\$ (1,605)

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Elder Abuse Prevention 93.747	DIS Interv - STD 93.917	IMM Longterm COVID	IMM Vaccine Outreach	JAG High Tech Crimes Unit	Airport Infrastructure 20.106	EMPG Salary 97.042	Business 37 North, Bridge #913	County IV-D Incentive F93.563
ASSETS									
Cash and Investments	\$ (5,024)	\$ (16,367)	\$ (1,478)	\$ 30,259	\$ (3,199)	\$ 98,407	\$ 713	\$ 150,271	\$ 188,107
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	22,066	-	-	3,199	-	-	64,537	7,074
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	2,813	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ (5,024)</u>	<u>\$ 5,699</u>	<u>\$ (1,478)</u>	<u>\$ 30,259</u>	<u>\$ 2,813</u>	<u>\$ 98,407</u>	<u>\$ 713</u>	<u>\$ 214,808</u>	<u>\$ 195,181</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 679	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,821	\$ -
Accrued Wages and Withholdings Payable	-	5,097	-	-	-	-	713	-	2,431
Unearned Revenue	-	-	-	-	-	-	-	-	35,015
Total Liabilities	<u>-</u>	<u>5,776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>713</u>	<u>36,821</u>	<u>37,446</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	2,813	-	-	-	-
Restricted	-	-	-	30,259	-	98,407	-	177,987	157,735
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(5,024)	(77)	(1,478)	-	-	-	-	-	-
Total Fund Balance	<u>(5,024)</u>	<u>(77)</u>	<u>(1,478)</u>	<u>30,259</u>	<u>2,813</u>	<u>98,407</u>	<u>-</u>	<u>177,987</u>	<u>157,735</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ (5,024)</u>	<u>\$ 5,699</u>	<u>\$ (1,478)</u>	<u>\$ 30,259</u>	<u>\$ 2,813</u>	<u>\$ 98,407</u>	<u>\$ 713</u>	<u>\$ 214,808</u>	<u>\$ 195,181</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Pros IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	COVID-MCG FEMA	COVID- Coronavirus Em Suppleme	LATCF	AIP Project No. 043	AIP Project No. 044	Project Safe Place	CCMG
ASSETS									
Cash and Investments	\$ 673,995	\$ 174,834	\$ -	\$ 2,672	\$ 162,378	\$ 151,023	\$ 1,429	\$ 28,992	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	10,642	7,074	-	-	-	-	-	2,117	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	4,420	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 689,057</u>	<u>\$ 181,908</u>	<u>\$ -</u>	<u>\$ 2,672</u>	<u>\$ 162,378</u>	<u>\$ 151,023</u>	<u>\$ 1,429</u>	<u>\$ 31,109</u>	<u>\$ -</u>
LIABILITIES									
Accounts Payable	\$ 88	\$ 1,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470	\$ -
Accrued Wages and Withholdings Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	90,515	67,303	-	-	162,378	-	-	-	-
Total Liabilities	<u>90,603</u>	<u>69,203</u>	<u>-</u>	<u>-</u>	<u>162,378</u>	<u>-</u>	<u>-</u>	<u>470</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	4,420	-	-	-	-	-	-	-	-
Restricted	594,034	112,705	-	2,672	-	151,023	1,429	30,639	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>598,454</u>	<u>112,705</u>	<u>-</u>	<u>2,672</u>	<u>-</u>	<u>151,023</u>	<u>1,429</u>	<u>30,639</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 689,057</u>	<u>\$ 181,908</u>	<u>\$ -</u>	<u>\$ 2,672</u>	<u>\$ 162,378</u>	<u>\$ 151,023</u>	<u>\$ 1,429</u>	<u>\$ 31,109</u>	<u>\$ -</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk	JDAI Coordination (even-odd)	JDAI Programming (even-odd)
ASSETS									
Cash and Investments	\$ 12,345	\$ (1,749)	\$ (54,183)	\$ 34,483	\$ 4,715	\$ 144	\$ 665	\$ 3,451	\$ 17,287
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	4,422	51,608	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	100	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 12,345</u>	<u>\$ 2,673</u>	<u>\$ (2,475)</u>	<u>\$ 34,483</u>	<u>\$ 4,715</u>	<u>\$ 144</u>	<u>\$ 665</u>	<u>\$ 3,451</u>	<u>\$ 17,287</u>
LIABILITIES									
Accounts Payable	\$ 297	\$ -	\$ 642	\$ 6,825	\$ -	\$ -	\$ -	\$ 33	\$ 2,797
Accrued Wages and Withholdings Payable	-	1,708	15,152	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	3,418	14,490
Total Liabilities	<u>297</u>	<u>1,708</u>	<u>15,794</u>	<u>6,825</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,451</u>	<u>17,287</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	100	-	-	-	-	-	-
Restricted	12,048	965	-	27,658	4,715	144	665	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(18,369)	-	-	-	-	-	-
Total Fund Balance	<u>12,048</u>	<u>965</u>	<u>(18,269)</u>	<u>27,658</u>	<u>4,715</u>	<u>144</u>	<u>665</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 12,345</u>	<u>\$ 2,673</u>	<u>\$ (2,475)</u>	<u>\$ 34,483</u>	<u>\$ 4,715</u>	<u>\$ 144</u>	<u>\$ 665</u>	<u>\$ 3,451</u>	<u>\$ 17,287</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Syringe Services Program	Pretrial Pilot Project	Bloomington Afterschool Network	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant IOCS- EVEN	Community Corr Grant- 2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)
ASSETS									
Cash and Investments	\$ -	\$ 38	\$ 1,392	\$ 780	\$ 715	\$ 1,973	\$ -	\$ 9,311	\$ 1,068
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	131	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 38</u>	<u>\$ 1,392</u>	<u>\$ 780</u>	<u>\$ 846</u>	<u>\$ 1,973</u>	<u>\$ -</u>	<u>\$ 9,311</u>	<u>\$ 1,068</u>
LIABILITIES									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	-	1,550	-	780	-	1,963	28,689	11,275	-
Unearned Revenue	-	-	-	-	-	-	-	-	1,068
Total Liabilities	<u>-</u>	<u>1,550</u>	<u>-</u>	<u>780</u>	<u>-</u>	<u>1,963</u>	<u>28,689</u>	<u>11,275</u>	<u>1,068</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	131	-	-	-	-
Restricted	-	-	1,392	-	715	10	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	(1,512)	-	-	-	-	(28,689)	(1,964)	-
Total Fund Balance	<u>-</u>	<u>(1,512)</u>	<u>1,392</u>	<u>-</u>	<u>846</u>	<u>10</u>	<u>(28,689)</u>	<u>(1,964)</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ -</u>	<u>\$ 38</u>	<u>\$ 1,392</u>	<u>\$ 780</u>	<u>\$ 846</u>	<u>\$ 1,973</u>	<u>\$ -</u>	<u>\$ 9,311</u>	<u>\$ 1,068</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Pretrial Services Grant (EVEN)	JDAI Programming (odd-even)	JDAI Performance Grant	Drug Court Grant – Odd	Drug Court Grant-Even	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	HIV Prevention	Veterans Court Grant (ODD)
ASSETS									
Cash and Investments	\$ 2,424	\$ 4,669	\$ 10,220	\$ -	\$ 1,325	\$ -	\$ 408	\$ 125	\$ 4
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,424</u>	<u>\$ 4,669</u>	<u>\$ 10,220</u>	<u>\$ -</u>	<u>\$ 1,325</u>	<u>\$ -</u>	<u>\$ 408</u>	<u>\$ 125</u>	<u>\$ 4</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Withholdings Payable	2,424	5,526	-	7,087	1,325	3,402	408	125	4
Unearned Revenue	-	-	10,220	-	-	-	-	-	-
Total Liabilities	<u>2,424</u>	<u>5,676</u>	<u>10,220</u>	<u>7,087</u>	<u>1,325</u>	<u>3,402</u>	<u>408</u>	<u>125</u>	<u>4</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	(1,007)	-	(7,087)	-	(3,402)	-	-	-
Total Fund Balance	<u>-</u>	<u>(1,007)</u>	<u>-</u>	<u>(7,087)</u>	<u>-</u>	<u>(3,402)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 2,424</u>	<u>\$ 4,669</u>	<u>\$ 10,220</u>	<u>\$ -</u>	<u>\$ 1,325</u>	<u>\$ -</u>	<u>\$ 408</u>	<u>\$ 125</u>	<u>\$ 4</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Pretrial Services Grant (Odd)	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund	JDAI Performance Grant 22	Opioid Grant - RFF-2023-007	Reentry Court Program PSC	Mental Health Court PSC	Veterans Treatment Court PSC
ASSETS									
Cash and Investments	\$ -	\$ 209,673	\$ 19,893	\$ -	\$ -	\$ (2,324)	\$ 404	\$ 911	\$ 107
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	15,723	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 209,673</u>	<u>\$ 35,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,324)</u>	<u>\$ 404</u>	<u>\$ 911</u>	<u>\$ 107</u>
LIABILITIES									
Accounts Payable	\$ -	\$ 9,562	\$ -	\$ -	\$ -	\$ -	\$ 404	\$ 300	\$ 107
Accrued Wages and Withholdings Payable	7,965	-	8,575	-	-	-	-	-	3,579
Unearned Revenue	-	200,111	27,041	-	-	-	-	611	-
Total Liabilities	<u>7,965</u>	<u>209,673</u>	<u>35,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>404</u>	<u>911</u>	<u>3,686</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(7,965)	-	-	-	-	(2,324)	-	-	(3,579)
Total Fund Balance	<u>(7,965)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,324)</u>	<u>-</u>	<u>-</u>	<u>(3,579)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ -</u>	<u>\$ 209,673</u>	<u>\$ 35,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,324)</u>	<u>\$ 404</u>	<u>\$ 911</u>	<u>\$ 107</u>

Monroe County
Combining Balance Sheet – Non-Major Governmental Funds
December 31, 2024

	Drug Treatment Court PSC	Lake and River Enhancement Pro	JDAI Data Analysis (even- odd)	Park and Recreation Foundation	Total Nonmajor Governmental Funds
ASSETS					
Cash and Investments	\$ 4,376	\$ 2,650	\$ 6,250	\$ 102,727	\$ 89,805,081
Materials and Supplies Inventory	-	-	-	-	247,911
Interest Receivable	-	-	-	-	5,079
Accounts Receivable	-	-	-	-	168,859
Intergovernmental Receivable	-	-	-	-	14,932,370
Leases Receivable	-	-	-	-	1,003,572
Prepaid Items	-	-	-	-	75,374
Taxes Receivable	-	-	-	-	16,795,401
Total Assets	<u>\$ 4,376</u>	<u>\$ 2,650</u>	<u>\$ 6,250</u>	<u>\$ 102,727</u>	<u>\$ 123,033,647</u>
LIABILITIES					
Accounts Payable	\$ 4,230	\$ -	\$ -	\$ -	\$ 2,106,297
Accrued Wages and Withholdings Payable	-	-	-	-	996,446
Unearned Revenue	146	-	6,250	-	1,438,477
Total Liabilities	<u>4,376</u>	<u>-</u>	<u>6,250</u>	<u>-</u>	<u>4,541,220</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue	-	-	-	-	30,011,037
FUND BALANCE					
Nonspendable	-	-	-	-	323,285
Restricted	-	2,650	-	102,727	87,477,210
Committed	-	-	-	-	803,592
Unassigned	-	-	-	-	(122,697)
Total Fund Balance	<u>-</u>	<u>2,650</u>	<u>-</u>	<u>102,727</u>	<u>88,481,390</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 4,376</u>	<u>\$ 2,650</u>	<u>\$ 6,250</u>	<u>\$ 102,727</u>	<u>\$ 123,033,647</u>

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Jail Commissary	Sheriff's Seized Assets	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	Economic Development - LIT	LIT - Special Purpose	Clerks Record Perpetuation	Community Trans. Prog.	Convention- Visitor & Tourism
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,087,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	59,010	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	3,583,600
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	4,621,811	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	11,249,634	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	5,326	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	2,136	17,900	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	3,175	-	-	12	-	-	5,257	-	-
Charges for Services	244,130	-	4,593	-	470,240	-	-	-	-	41,693	-	-
Other Revenues	-	5,448	-	-	-	210,587	-	-	-	32,196	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	244,130	5,448	4,593	3,175	1,621,651	210,587	12	11,249,634	4,621,811	81,282	17,900	3,583,600
Expenditures												
Current:												
General Government	-	-	-	-	1,349,994	48,645	-	-	-	67,179	-	2,438,570
Public Safety	167,678	4,688	-	-	-	-	-	-	3,802,466	-	15,074	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	56,127	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	27,765	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	10,500,000	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	451,500	-	-	-	-
Total Expenditures	167,678	4,688	-	-	1,406,121	48,645	-	10,951,500	3,830,231	67,179	15,074	2,438,570
Excess of Revenues (Over) Under Expenditures	76,452	760	4,593	3,175	215,530	161,942	12	298,134	791,580	14,103	2,826	1,145,030
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	4,959	-	-	-	-	-	-	-
Transfers In	-	-	-	2,584	13,645	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(52)	-	-	-	-	-	-	(424,236)
Total Other Financing Sources (Uses)	-	-	-	2,584	18,552	-	-	-	-	-	-	(424,236)
Net Change in Fund Balance	76,452	760	4,593	5,759	234,082	161,942	12	298,134	791,580	14,103	2,826	720,794
Fund Balance at Beginning of Period	41,639	1,459	13,785	13,205	407,972	1,015,440	2,482	10,582,315	5,752,544	71,801	71,697	3,751,020
Fund Balance at End of Period	\$ 118,091	\$ 2,219	\$ 18,378	\$ 18,964	\$ 642,054	\$ 1,177,382	\$ 2,494	\$ 10,880,449	\$ 6,544,124	\$ 85,904	\$ 74,523	\$ 4,471,814

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Sales Disclosure- County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Co Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Public Health Services	Local Health Maintenance
Revenues												
Property Taxes	\$ -	\$ -	\$ 2,145,719	\$ 3,084,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	117,468	183,647	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	10,602	16,576	-	-	-	-	-	-	-	-
Intergovernmental	-	1,850	-	-	-	6,808	-	-	4,800	-	1,577,217	-
Licenses & Permits	-	-	-	-	-	-	-	48,845	-	-	-	-
Fines & Forfeitures	-	-	-	-	45,606	-	-	-	-	-	-	-
Charges for Services	21,355	-	-	-	1,994	-	-	-	518,252	13,399	-	-
Other Revenues	-	-	3,377	150	-	-	-	4,334	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	74,088	50,659	-	-	-	-	-	-	360	-
Total Revenues	21,355	1,850	2,351,254	3,335,439	47,600	6,808	-	53,179	523,052	13,399	1,577,577	-
Expenditures												
Current:												
General Government	67,449	-	-	1,747,078	-	-	-	-	-	5,117	-	-
Public Safety	-	-	-	-	41,902	159	-	13,423	-	-	-	-
Highway and Streets	-	-	1,308,863	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	768,763	-	1,213,002	22,191
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	900,005	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	7,910	-	22,000	-	-	-	-
Highway and Streets	-	-	528,373	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	333,927	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	136,376	-	-	-	-	-	-	-	-
Total Expenditures	67,449	-	1,837,236	3,117,386	41,902	8,069	-	35,423	768,763	5,117	1,213,002	22,191
Excess of Revenues (Over) Under Expenditures	(46,094)	1,850	514,018	218,053	5,698	(1,261)	-	17,756	(245,711)	8,282	364,575	(22,191)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	313,247	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	8,149	-	-	-	-	-	-	-	-
Transfers In	-	-	-	103,158	-	-	-	-	16,393	-	-	-
Transfers Out	-	-	(7,929)	(92,969)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(7,929)	331,585	-	-	-	-	16,393	-	-	-
Net Change in Fund Balance	(46,094)	1,850	506,089	549,638	5,698	(1,261)	-	17,756	(229,318)	8,282	364,575	(22,191)
Fund Balance at Beginning of Period	181,001	9,250	1,485,425	2,623,307	29,596	28,765	1,536	152,222	1,916,180	74,411	(28,019)	445,138
Fund Balance at End of Period	\$ 134,907	\$ 11,100	\$ 1,991,514	\$ 3,172,945	\$ 35,294	\$ 27,504	\$ 1,536	\$ 169,978	\$ 1,686,862	\$ 82,693	\$ 336,556	\$ 422,947

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Local Road and Street	Public Safety LIT	County Major Bridge	Motor Vehicle Highway - Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book	Economic Development/T ourism
Revenues												
Property Taxes	\$ -	\$ -	\$ 3,354,115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	183,648	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	4,433,710	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	16,576	-	-	-	1,475,392	-	-	-	-	-
Intergovernmental	1,365,162	-	-	2,474,100	-	85,544	2,627,886	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	41,354	-	64,535	228,531	48,950	-
Other Revenues	-	-	-	-	-	-	507,239	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	360	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	110,601	-	-	-	-	-
Total Revenues	1,365,162	4,433,710	3,554,339	2,474,100	-	85,544	4,762,472	-	64,535	228,891	48,950	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	42,952	-
Public Safety	-	3,779,672	-	-	-	113,444	-	-	-	-	-	-
Highway and Streets	1,273,101	-	7,034,355	2,467,090	-	-	4,686,646	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	12,553	109,890	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	322,538	-	-	-	-	-	-	-	-	-	-
Highway and Streets	326,647	-	-	-	-	-	4,526	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	4,305	11,421	-	-
Debt Service:												
Principal Retirement	-	-	590,000	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	216,566	-	-	-	-	-	-	-	-	-
Total Expenditures	1,599,748	4,102,210	7,840,921	2,467,090	-	113,444	4,691,172	-	16,858	121,311	42,952	-
Excess of Revenues (Over) Under Expenditures	(234,586)	331,500	(4,286,582)	7,010	-	(27,900)	71,300	-	47,677	107,580	5,998	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	184,494	-	3,908,860	-	-	-	-	-	-	-	-	-
Transfers Out	(853,205)	-	(444,632)	-	-	-	(9,908)	-	-	-	-	-
Total Other Financing Sources (Uses)	(668,711)	-	3,464,228	-	-	-	(9,908)	-	-	-	-	-
Net Change in Fund Balance	(903,297)	331,500	(822,354)	7,010	-	(27,900)	61,392	-	47,677	107,580	5,998	-
Fund Balance at Beginning of Period	2,325,582	2,436,684	10,631,917	359,012	14,586	135,564	2,414,173	18,465	36,305	219,691	30,773	14,767
Fund Balance at End of Period	\$ 1,422,285	\$ 2,768,184	\$ 9,809,563	\$ 366,022	\$ 14,586	\$ 107,664	\$ 2,475,565	\$ 18,465	\$ 83,982	\$ 327,271	\$ 36,771	\$ 14,767

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Recorders Records Perpetuation	Supplemental P. D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,425,068	\$ 59,029	\$ -	\$ -	\$ 711,930
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	77,210	-	-	-	38,605
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	6,969	-	-	-	3,484
Intergovernmental	-	1,013,347	-	-	-	-	93,212	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	261,519	19,081	66,995	-	-	-	-	-	-	13,399	843,449	-
Other Revenues	-	-	-	-	2,047	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	17,000
Total Revenues	261,519	1,032,428	66,995	-	2,047	-	93,212	1,509,247	59,029	13,399	843,449	771,019
Expenditures												
Current:												
General Government	169,611	-	156,027	-	-	-	93,213	1,502,127	163,722	17,726	-	806,181
Public Safety	-	906,061	-	-	-	-	-	-	-	-	691,928	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	69,539	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	15,371	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	130,398	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	169,611	906,061	156,027	69,539	-	-	93,213	1,517,498	163,722	17,726	822,326	806,181
Excess of Revenues (Over) Under Expenditures	91,908	126,367	(89,032)	(69,539)	2,047	-	(1)	(8,251)	(104,693)	(4,327)	21,123	(35,162)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	130,398	-
Lease Liabilities Issued	-	-	-	-	-	-	-	15,371	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	3,842	-	-	9,085
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	(30)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	15,371	3,842	-	130,398	9,055
Net Change in Fund Balance	91,908	126,367	(89,032)	(69,539)	2,047	-	(1)	7,120	(100,851)	(4,327)	151,521	(26,107)
Fund Balance at Beginning of Period	1,573,413	283,572	245,777	162,365	24,901	4,398	1	1,403,875	359,301	87,550	1,837,702	428,551
Fund Balance at End of Period	\$ 1,665,321	\$ 409,939	\$ 156,745	\$ 92,826	\$ 26,948	\$ 4,398	\$ -	\$ 1,410,995	\$ 258,450	\$ 83,223	\$ 1,989,223	\$ 402,444

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	LOIT Special Distribution	LIT - Correctional	Opioid Restricted	Opioid Unrestricted	Juvenile Services Nonreverting	Alternative Dispute Resolution	Economic Development	Cable Franchise User Fees	Diversion/Pros. User Fees	Court Alcohol- Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	424,260	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	675,076	172,957	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	8,335	-	1,902	125,604	114,875	784	7,675
Charges for Services	-	-	-	-	-	-	-	355,085	-	-	1,236	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	424,260	675,076	172,957	-	8,335	-	356,987	125,604	114,875	2,020	7,675
Expenditures												
Current:												
General Government	-	-	-	-	-	8,438	-	413,669	-	-	-	-
Public Safety	-	328,336	-	-	-	-	-	-	142,168	170,030	-	10,527
Highway and Streets	2,203	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	773,913	279,896	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	336,820	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,203	328,336	1,110,733	279,896	-	8,438	-	413,669	142,168	170,030	-	10,527
Excess of Revenues (Over) Under Expenditures	(2,203)	95,924	(435,657)	(106,939)	-	(103)	-	(56,682)	(16,564)	(55,155)	2,020	(2,852)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	194,672	-	235,000	-	-	-	-	-	-	-	-	-
Transfers Out	(194,672)	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	235,000	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(2,203)	95,924	(200,657)	(106,939)	-	(103)	-	(56,682)	(16,564)	(55,155)	2,020	(2,852)
Fund Balance at Beginning of Period	2,203	-	311,256	107,204	4,792	123,496	-	412,502	35,460	301,690	14,736	20,930
Fund Balance at End of Period	\$ -	\$ 95,924	\$ 110,599	\$ 265	\$ 4,792	\$ 123,393	\$ -	\$ 355,820	\$ 18,896	\$ 246,535	\$ 16,756	\$ 18,078

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/Law Ed	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations - Youth Shelter	Donations - Probation Dept	Donations - APS Unit 10
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	160,453	-	284,700	44,329	13	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	11,853	421,080	-	7,198	20,000	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	1,559	161	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	160,453	-	284,700	44,329	11,866	421,080	-	7,198	20,000	1,559	161	-
Expenditures												
Current:												
General Government	-	-	-	9,418	4,284	424,042	-	5,415	17,972	-	-	-
Public Safety	230,754	43	545,835	-	-	-	-	-	-	-	-	590
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	1,564	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	968	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	231,722	43	545,835	9,418	4,284	424,042	-	5,415	17,972	1,564	-	590
Excess of Revenues (Over) Under Expenditures	(71,269)	(43)	(261,135)	34,911	7,582	(2,962)	-	1,783	2,028	(5)	161	(590)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(71,269)	(43)	(261,135)	34,911	7,582	(2,962)	-	1,783	2,028	(5)	161	(590)
Fund Balance at Beginning of Period	212,949	29,479	380,506	52,581	106,720	176,074	3,889	46,662	(2,028)	27,141	1,710	2,161
Fund Balance at End of Period	\$ 141,680	\$ 29,436	\$ 119,371	\$ 87,492	\$ 114,302	\$ 173,112	\$ 3,889	\$ 48,445	\$ -	\$ 27,136	\$ 1,871	\$ 1,571

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Donations - Emergency Mgt.	Donations-Drug Treatment Court	Donations- Vietnam Memorial	Donations - Safe Place	Donations - Sheriff's Dept.	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General	Donations - BTCC	Donations - Special Programs	False Alarm Fee - Local Ordinance	Collection Fees/Personal Prop.
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	1,150	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	180	-	-	5,000	29,451	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	180	-	-	5,000	29,451	1,150	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	396	4,498	27,176	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	396	4,498	27,176	-	-
Excess of Revenues (Over) Under Expenditures	-	-	-	-	-	180	-	(396)	502	2,275	1,150	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	180	-	(396)	502	2,275	1,150	-
Fund Balance at Beginning of Period	1,627	66	200	6,468	11,436	3,990	200	1,891	18,670	27,700	17,458	13,682
Fund Balance at End of Period	\$ 1,627	\$ 66	\$ 200	\$ 6,468	\$ 11,436	\$ 4,170	\$ 200	\$ 1,495	\$ 19,172	\$ 29,975	\$ 18,608	\$ 13,682

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	2013 Redevelopmen t Bond	2015 Redevelopmen t Bond	2018 Redevelopmen t Bond	2020 Redevelopmen t Bond	2021 Redevelopmen t Bond	MC Convention Center Debt	Showers Building Lease Rental	GO Bond Debt Service	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project
Revenues												
Property Taxes	\$ -	\$ 54,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,679,968	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	150,007	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	470,074	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	13,539	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	119,341	-	-	177,742	20,156	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	16,386	369	40,149	10	-	-	7,009	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	70,477	369	40,149	10	589,415	-	2,850,523	177,742	20,156	-	-
Expenditures												
Current:												
General Government	3	-	256	-	19	-	-	-	336,100	70,000	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	843,612	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	1,363,800	-	4,654,658	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	31,045	-	165,255	-	-	-	-
Total Expenditures	3	-	256	843,612	19	1,394,845	-	4,819,913	336,100	70,000	-	-
Excess of Revenues (Over) Under Expenditures	(3)	70,477	113	(803,463)	(9)	(805,430)	-	(1,969,390)	(158,358)	(49,844)	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	424,236	-	-	-	-	-	-
Transfers Out	(61,643)	-	-	-	-	-	-	-	(19,145)	(66,120)	-	-
Total Other Financing Sources (Uses)	(61,643)	-	-	-	-	424,236	-	-	(19,145)	(66,120)	-	-
Net Change in Fund Balance	(61,646)	70,477	113	(803,463)	(9)	(381,194)	-	(1,969,390)	(177,503)	(115,964)	-	-
Fund Balance at Beginning of Period	61,646	315,512	45	1,387,528	15	382,803	142,431	1,969,390	502,408	702,646	1,684	32,250
Fund Balance at End of Period	\$ -	\$ 385,989	\$ 158	\$ 584,065	\$ 6	\$ 1,609	\$ 142,431	\$ -	\$ 324,905	\$ 586,682	\$ 1,684	\$ 32,250

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects	2022 BAN Capital	2023 GO Bond Capital Projects	2023 Bridge Improvement Bonds
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	700	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	700	-	-	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	750	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	7,218,864
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	1,350	48	24,577	6,680	122,232	-	29,848	411,096	1,219,253	460,124	591,919	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,350	48	24,577	6,680	122,232	-	29,848	411,096	1,219,253	460,124	592,669	7,218,864
Excess of Revenues (Over) Under Expenditures	(1,350)	(48)	(24,577)	(6,680)	(122,232)	-	(29,848)	(411,096)	(1,218,553)	(460,124)	(592,669)	(7,218,864)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	(430,000)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	(430,000)	-
Net Change in Fund Balance	(1,350)	(48)	(24,577)	(6,680)	(122,232)	-	(29,848)	(411,096)	(1,218,553)	(460,124)	(1,022,669)	(7,218,864)
Fund Balance at Beginning of Period	52,134	48	184,073	31,027	159,030	279,551	115,141	1,259,512	2,258,870	10,289,635	2,981,925	7,923,500
Fund Balance at End of Period	\$ 50,784	\$ -	\$ 159,496	\$ 24,347	\$ 36,798	\$ 279,551	\$ 85,293	\$ 848,416	\$ 1,040,317	\$ 9,829,511	\$ 1,959,256	\$ 704,636

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	2024 GO Bond Capital Projects	Employee Morale	MC Search/Recover y	Paperless Initiative	MC Bldg Pres/Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint	Crime Control	Weights & Measures Ord Violation	Showers Building Operating	Curry Bldg. Proj. Ord 03-68
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	49,731	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	898	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	898	-	-	-	-	-	49,731	-	-	-	-
Expenditures												
Current:												
General Government	50,000	5,088	-	-	-	-	-	41,211	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	50,000	5,088	-	-	-	-	-	41,211	-	-	-	-
Excess of Revenues (Over) Under Expenditures	(50,000)	(4,190)	-	-	-	-	-	8,520	-	-	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	3,100,000	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(3,658)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,100,000	-	-	-	(3,658)	-	-	-	-	-	-	-
Net Change in Fund Balance	3,050,000	(4,190)	-	-	(3,658)	-	-	8,520	-	-	-	-
Fund Balance at Beginning of Period	-	8,495	1,726	261	19,963	384	20,033	211,501	19,098	14,162	20,840	6,161
Fund Balance at End of Period	\$ 3,050,000	\$ 4,305	\$ 1,726	\$ 261	\$ 16,305	\$ 384	\$ 20,033	\$ 220,021	\$ 19,098	\$ 14,162	\$ 20,840	\$ 6,161

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	County Offender Transportation	Seized Assets Fund- Prosecutor	Bicentennial Fund	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF	Westside TIF Debt Res 2013 Bon	Probation - CARES Grant	Courthouse Rental	Food & Beverage Tax - County	PSAP LIT
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,125,402	\$ 490,250	\$ 193,969	\$ -	\$ -	\$ -	\$ 41,892	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	3,535,157
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	446,517	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	337	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	2,105	-	-
Other Revenues	833	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	510	-	16,067	-	-	-	-	-
Total Revenues	833	337	-	-	2,125,912	490,250	210,036	-	-	2,105	488,409	3,535,157
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	485	6,000	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	2,585,000
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	1,801,368	7,596	42,868	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	540	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	435,000	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	352,942	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	2,589,310	7,596	42,868	-	-	1,025	6,000	2,585,000
Excess of Revenues (Over) Under Expenditures	833	337	-	-	(463,398)	482,654	167,168	-	-	1,080	482,409	950,157
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	288,491	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(2,857,767)	-	(251,789)	(190,700)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	(2,569,276)	-	(251,789)	(190,700)	-	-	-	-
Net Change in Fund Balance	833	337	-	-	(3,032,674)	482,654	(84,621)	(190,700)	-	1,080	482,409	950,157
Fund Balance at Beginning of Period	13,744	28,006	2,778	43,916	3,366,301	1,301,628	651,327	190,700	-	15,901	1,681,277	1,798,170
Fund Balance at End of Period	\$ 14,577	\$ 28,343	\$ 2,778	\$ 43,916	\$ 333,627	\$ 1,784,282	\$ 566,706	\$ -	\$ -	\$ 16,981	\$ 2,163,686	\$ 2,748,327

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Curry Profile TIF	Arnold Ventures Grant	Seized Assets Fund- Sheriff	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323	Rural Transit 20.509	Alexander Memorial Restoration	AIP Prj 39 Runway 17/35 Lighti
Revenues												
Property Taxes	\$ 25,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	9,478	-	-	32,583	19,489	-	1,020,920	-	272,046
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	90	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	25,105	-	-	9,478	-	-	32,583	19,579	-	1,020,920	-	272,046
Expenditures												
Current:												
General Government	-	6,548	-	-	68,703	-	-	-	-	1,020,920	-	292,605
Public Safety	-	-	-	9,478	-	-	25,168	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	19,321	-	-	-	-
Economic Development	55,980	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	55,980	6,548	-	9,478	68,703	-	25,168	19,321	-	1,020,920	-	292,605
Excess of Revenues (Over) Under Expenditures	(30,875)	(6,548)	-	-	(68,703)	-	7,415	258	-	-	-	(20,559)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	20,557
Transfers Out	-	-	-	-	-	-	(1,445)	-	-	-	(103,105)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(1,445)	-	-	-	(103,105)	20,557
Net Change in Fund Balance	(30,875)	(6,548)	-	-	(68,703)	-	5,970	258	-	-	(103,105)	(2)
Fund Balance at Beginning of Period	35,874	(3,320)	10,578	-	97,457	6,958	1,445	147	37,437	-	103,105	2
Fund Balance at End of Period	\$ 4,999	\$ (9,868)	\$ 10,578	\$ -	\$ 28,754	\$ 6,958	\$ 7,415	\$ 405	\$ 37,437	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey	Lead Case Management	Title IV-E 93.658	Building Resilient Inf. Grant	Runaway & Homeless 93.623	VOCA Grant 16.575	STOP Grant 16.588	Futures Clinic 93.217	NACCHO Grant 93.008	Immunization 93.268
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	75,676	49,831	2	1,776	18,968	1,602	155,224	55,528	122,232	68,192	2,002	149,825
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	5,865	-	-
Other Revenues	-	125	-	46	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	75,676	49,956	2	1,822	18,968	1,602	155,224	55,528	122,232	74,057	2,002	149,825
Expenditures												
Current:												
General Government	-	-	2	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	51,874	111,930	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	75,676	47,181	-	2,961	7,610	5,256	167,072	-	-	68,318	2,002	157,897
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	75,676	47,181	2	2,961	7,610	5,256	167,072	51,874	111,930	68,318	2,002	157,897
Excess of Revenues (Over) Under Expenditures	-	2,775	-	(1,139)	11,358	(3,654)	(11,848)	3,654	10,302	5,739	-	(8,072)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	(23,987)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	(23,987)	-	-	-	-
Net Change in Fund Balance	-	2,775	-	(1,139)	11,358	(3,654)	(11,848)	(20,333)	10,302	5,739	-	(8,072)
Fund Balance at Beginning of Period	-	(304)	-	1,185	50,404	-	(3,344)	23,988	(9,453)	14,921	2,405	39,186
Fund Balance at End of Period	\$ -	\$ 2,471	\$ -	\$ 46	\$ 61,762	\$ (3,654)	\$ (15,192)	\$ 3,655	\$ 849	\$ 20,660	\$ 2,405	\$ 31,114

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074	Violence Against Women 16.590	TANF Futures 93.558	Harm Reduction 93.940	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith	Vernal Pike
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	110,910	25,169	-	60,000	2,011	19,198	-	-	324,238
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	20,329	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	139	-	-	-	-	-
Total Revenues	-	-	-	131,239	25,169	-	60,139	2,011	19,198	-	-	324,238
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	60,139	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	875	-	-	63,453
Health and Welfare	-	-	-	128,876	23,648	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	9,305	17,963	-	-	2,742,777
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	128,876	23,648	-	60,139	9,305	18,838	-	-	2,806,230
Excess of Revenues (Over) Under Expenditures	-	-	-	2,363	1,521	-	-	(7,294)	360	-	-	(2,481,992)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	615,644	501,668	-	-	2,714,916
Transfers Out	-	-	-	-	-	-	-	(201,985)	(302,103)	-	(36,148)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	413,659	199,565	-	(36,148)	2,714,916
Net Change in Fund Balance	-	-	-	2,363	1,521	-	-	406,365	199,925	-	(36,148)	232,924
Fund Balance at Beginning of Period	7,355	16,208	64,727	41,338	(1,445)	3,165	-	(406,163)	(198,436)	9,079	36,148	(228,047)
Fund Balance at End of Period	\$ 7,355	\$ 16,208	\$ 64,727	\$ 43,701	\$ 76	\$ 3,165	\$ -	\$ 202	\$ 1,489	\$ 9,079	\$ -	\$ 4,877

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	Rockport Bridge	Baby Creek Bridge	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	Liberty Drive to Karst Trail	Pedestrian Crossing Improve.	Hazardous Materials 20.703	FEMA IDHS 97.036	Eagleson Bridge #922	Elder Abuse Prevention 93.747
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	42,634	53,792	104,098	631,354	128,797	28,209	-	1,648	17,850	8,588	-	7,510
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	42,634	53,792	104,098	631,354	128,797	28,209	-	1,648	17,850	8,588	-	7,510
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	17,850	-	-	-
Highway and Streets	1,632	3,199	-	145,404	-	-	-	-	-	-	2,585	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	12,534
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	46,171	60,018	130,122	1,543,833	169,944	28,209	594,445	35,504	-	-	5,565	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	47,803	63,217	130,122	1,689,237	169,944	28,209	594,445	35,504	17,850	-	8,150	12,534
Excess of Revenues (Over) Under Expenditures	(5,169)	(9,425)	(26,024)	(1,057,883)	(41,147)	-	(594,445)	(33,856)	-	8,588	(8,150)	(5,024)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	3,825	502,301	-	-	594,445	33,673	-	-	3,960	-
Transfers Out	-	-	-	(3,908,860)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,825	(3,406,559)	-	-	594,445	33,673	-	-	3,960	-
Net Change in Fund Balance	(5,169)	(9,425)	(22,199)	(4,464,442)	(41,147)	-	-	(183)	-	8,588	(4,190)	(5,024)
Fund Balance at Beginning of Period	175,148	316,554	39,199	4,457,309	139,493	-	-	-	-	57,581	-	-
Fund Balance at End of Period	\$ 169,979	\$ 307,129	\$ 17,000	\$ (7,133)	\$ 98,346	\$ -	\$ -	\$ (183)	\$ -	\$ 66,169	\$ (4,190)	\$ (5,024)

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	DIS Interv - STD 93.917	IMM Longterm COVID	IMM Vaccine Outreach	JAG High Tech Crimes Unit	Airport Infrastructure 20.106	EMPG Salary 97.042	Business 37 North, Bridge #913	County IV-D Incentive F93.563	Pros IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	COVID-MCG FEMA	COVID- Coronavirus Em Suppleme
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	73,523	94,483	-	24,484	194,418	55,000	64,537	45,230	30,210	12,942	370,876	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	73,523	94,483	-	24,484	194,418	55,000	64,537	45,230	30,210	12,942	370,876	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	21,671	-	55,000	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	36,821	-	-	-	-	-
Health and Welfare	74,695	142,785	-	-	-	-	-	45,230	30,210	12,942	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	120,350	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	43,849	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	74,695	142,785	-	21,671	120,350	55,000	80,670	45,230	30,210	12,942	-	-
Excess of Revenues (Over) Under Expenditures	(1,172)	(48,302)	-	2,813	74,068	-	(16,133)	-	-	-	370,876	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	28,539	-	194,120	-	-	-	-	-
Transfers Out	-	-	-	-	(4,200)	-	-	-	-	-	(370,876)	-
Total Other Financing Sources (Uses)	-	-	-	-	24,339	-	194,120	-	-	-	(370,876)	-
Net Change in Fund Balance	(1,172)	(48,302)	-	2,813	98,407	-	177,987	-	-	-	-	-
Fund Balance at Beginning of Period	1,095	46,824	30,259	-	-	-	-	157,735	598,454	112,705	-	2,672
Fund Balance at End of Period	\$ (77)	\$ (1,478)	\$ 30,259	\$ 2,813	\$ 98,407	\$ -	\$ 177,987	\$ 157,735	\$ 598,454	\$ 112,705	\$ -	\$ 2,672

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	LATCF	AIP Project No. 043	AIP Project No. 044	Project Safe Place	CCMG	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	220,729	139,038	17,537	1,384,678	-	36,395	274,830	46,127	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	95	-	-	-	-
Total Revenues	-	220,729	139,038	17,537	1,384,678	-	36,395	274,925	46,127	-	-	-
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	18,970	1,764	-	-
Public Safety	-	-	-	-	-	297	35,544	-	-	-	-	-
Highway and Streets	-	-	-	-	1,384,678	-	-	-	-	-	-	-
Health and Welfare	-	-	-	13,780	-	-	-	279,248	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	189,818	146,356	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	189,818	146,356	13,780	1,384,678	297	35,544	279,248	18,970	1,764	-	-
Excess of Revenues (Over) Under Expenditures	-	30,911	(7,318)	3,757	-	(297)	851	(4,323)	27,157	(1,764)	-	-
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	120,112	8,747	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	120,112	8,747	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	151,023	1,429	3,757	-	(297)	851	(4,323)	27,157	(1,764)	-	-
Fund Balance at Beginning of Period	-	-	-	26,882	-	12,345	114	(13,946)	501	6,479	144	665
Fund Balance at End of Period	\$ -	\$ 151,023	\$ 1,429	\$ 30,639	\$ -	\$ 12,048	\$ 965	\$ (18,269)	\$ 27,658	\$ 4,715	\$ 144	\$ 665

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	Syringe Services Program	Pretrial Pilot Project	Bloomington Afterschool Network	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant (OCS- EVEN)	Community Corr Grant- 2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)	Pretrial Services Grant (EVEN)
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	9,787	35,455	-	-	-	78,220	-	207,345	-	1,049,167	11,598	271,866
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	9,787	35,455	-	-	-	78,220	-	207,345	-	1,049,167	11,598	271,866
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	9,787	35,455	-	4,434	-	75,159	-	195,516	28,689	1,008,273	11,598	261,738
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	25,000	-	93	-	1,538	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	9,787	35,455	25,000	4,434	93	75,159	1,538	195,516	28,689	1,008,273	11,598	261,738
Excess of Revenues (Over) Under Expenditures	-	-	(25,000)	(4,434)	(93)	3,061	(1,538)	11,829	(28,689)	40,894	-	10,128
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	(25,000)	(4,434)	(93)	3,061	(1,538)	11,829	(28,689)	40,894	-	10,128
Fund Balance at Beginning of Period	-	-	25,000	2,922	1,485	(3,061)	2,384	(11,819)	-	(42,858)	-	(10,128)
Fund Balance at End of Period	\$ -	\$ -	\$ -	\$ (1,512)	\$ 1,392	\$ -	\$ 846	\$ 10	\$ (28,689)	\$ (1,964)	\$ -	\$ -

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	JDAI Programming (odd-even)	JDAI Performance Grant	Drug Court Grant – Odd	Drug Court Grant-Even	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	HIV Prevention	Veterans Court Grant (ODD)	Pretrial Services Grant (Odd)	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund
Revenues												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	36,811	75,480	-	157,711	-	49,376	13,438	319	-	234,567	177,810	1,200
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Refunds & Reimbursements	-	260	-	-	-	-	-	-	-	-	-	-
Total Revenues	36,811	75,740	-	157,711	-	49,376	13,438	319	-	234,567	177,810	1,200
Expenditures												
Current:												
General Government	-	-	-	-	-	-	-	-	-	-	177,810	2,000
Public Safety	37,792	75,740	7,087	149,683	3,402	46,467	-	319	7,965	183,772	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	13,438	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	26	-	-	-	-	-	-	-	-	50,795	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	37,818	75,740	7,087	149,683	3,402	46,467	13,438	319	7,965	234,567	177,810	2,000
Excess of Revenues (Over) Under Expenditures	(1,007)	-	(7,087)	8,028	(3,402)	2,909	-	-	(7,965)	-	-	(800)
Other Financing Sources (Uses)												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(1,007)	-	(7,087)	8,028	(3,402)	2,909	-	-	(7,965)	-	-	(800)
Fund Balance at Beginning of Period	-	-	-	(8,028)	-	(2,909)	-	-	-	-	-	800
Fund Balance at End of Period	\$ (1,007)	\$ -	\$ (7,087)	\$ -	\$ (3,402)	\$ -	\$ -	\$ -	\$ (7,965)	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Non-Major Governmental Funds
For the Year Ended December 31, 2024

	JDAI Performance Grant 22	Opioid Grant - RFF-2023-007	Reentry Court Program PSC	Mental Health Court PSC	Veterans Treatment Court PSC	Drug Treatment Court PSC	Lake and River Enhancement Pro	JDAI Data Analysis (even- odd)	Park and Recreation Foundation	Total Nonmajor Governmental Funds
Revenues										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,478,020
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	809,595
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	4,103,405
Local Income Tax (LIT) Certified Shares	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	4,621,811
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	7,968,867
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	11,249,634
Local Income Tax (LIT) for Jail	-	-	-	-	-	-	-	-	-	424,260
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	446,517
Other Taxes	-	-	-	-	-	-	-	-	-	1,548,464
Intergovernmental	12,669	443,466	28,328	27,717	9,998	28,182	-	-	-	19,784,922
Licenses & Permits	-	-	-	-	-	-	-	-	-	48,845
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	804,207
Charges for Services	-	-	-	-	-	-	-	-	950	4,066,409
Other Revenues	-	-	-	-	-	-	2,650	-	7,341	813,712
Unrestricted Investment Earnings	-	-	-	-	-	-	-	-	3,813	68,796
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	269,779
Total Revenues	12,669	443,466	28,328	27,717	9,998	28,182	2,650	-	12,104	74,507,243
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	-	-	11,658,063
Public Safety	12,669	-	28,328	27,717	13,577	28,182	-	-	-	16,192,078
Highway and Streets	-	-	-	-	-	-	-	-	-	25,629,769
Health and Welfare	-	30,330	-	-	-	-	-	-	-	4,548,579
Economic Development	-	-	-	-	-	-	-	-	-	1,907,812
Culture and Recreation	-	-	-	-	-	-	-	-	2,996	125,439
Capital Outlay:										
General Government	-	-	-	-	-	-	-	-	-	4,295,694
Public Safety	-	-	-	-	-	-	-	-	-	562,400
Highway and Streets	-	-	-	-	-	-	-	-	-	7,130,863
Health and Welfare	-	70,198	-	-	-	-	-	-	-	407,018
Culture and Recreation	-	-	-	-	-	-	-	-	-	15,726
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	17,877,385
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	1,353,684
Total Expenditures	12,669	100,528	28,328	27,717	13,577	28,182	-	-	2,996	91,704,510
Excess of Revenues (Over) Under Expenditures	-	342,938	-	-	(3,579)	-	2,650	-	9,108	(17,197,267)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	3,100,000
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	443,645
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	28,479
Transfers In	-	-	-	-	-	-	-	-	-	10,726,967
Transfers Out	-	(235,000)	-	-	-	-	-	-	-	(11,096,164)
Total Other Financing Sources (Uses)	-	(235,000)	-	-	-	-	-	-	-	3,202,927
Net Change in Fund Balance	-	107,938	-	-	(3,579)	-	2,650	-	9,108	(13,994,340)
Fund Balance at Beginning of Period	-	(110,262)	-	-	-	-	-	-	93,619	102,475,730
Fund Balance at End of Period	\$ -	\$ (2,324)	\$ -	\$ -	\$ (3,579)	\$ -	\$ 2,650	\$ -	\$ 102,727	\$ 88,481,390

Monroe County
Combining Statement of Fiduciary Net Position
Pension Trust Funds
December 31, 2024

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Assets			
Cash and Cash Equivalents	\$ 529,860	\$ 54,850	\$ 584,710
Receivables:			
Contributions	42,261	-	42,261
Accrued Interest and Dividends	1,814	165	1,979
Investments:			
Fixed Income Securities	3,149,023	286,629	3,435,652
Domestic and Foreign Equities	7,438,316	478,418	7,916,734
Total Assets	\$ 11,161,274	\$ 820,062	\$ 11,981,336
Liabilities			
Net Benefits Due and Unpaid	\$ 10,736	\$ 800	\$ 11,536
Total Liabilities	10,736	800	11,536
Total Net Position	\$ 11,150,538	\$ 819,262	\$ 11,969,800

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Year Ended December 31, 2024

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Additions			
County Contributions	\$ 953,676	\$ 50,852	\$ 1,004,528
Employee Contributions	162,638	-	162,638
Total Contributions	1,116,314	50,852	1,167,166
Investment Income			
Interest and Dividends	526,118	37,007	563,125
Net Increase on Fair Value of Investments	548,800	36,824	585,624
Less Investment Expense	(58,581)	(4,258)	(62,839)
Net Investment Income	1,016,337	69,573	1,085,910
Total Additions	2,132,651	120,425	2,253,076
Deductions			
Benefit Payments	693,826	12,000	705,826
Administrative Expense	31,849	15,939	47,788
Total Deductions	725,675	27,939	753,614
Net Increase in Net Position	1,406,976	92,486	1,499,462
Net Position Beginning of Year	9,743,562	726,776	10,470,338
Net Position End of Year	\$ 11,150,538	\$ 819,262	\$ 11,969,800

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined	CVET Agency/Comm Vehicle Excise
Assets										
Cash and Investments	\$ 3,398,132	\$ 272,218	\$ 2,146,167	\$ 164,191	\$ 1,379,464	\$ 36,857	\$ 1,268,681	\$ -	\$ 119,431	\$ -
Receivables										
Taxes	-	-	-	-	-	-	-	173,940,462	-	-
Intergovernmental	-	-	-	-	-	-	-	3,420,671	312,358	237,497
Accounts Receivable	-	-	-	1,421	-	7,838	-	-	-	-
Total Assets	\$ 3,398,132	\$ 272,218	\$ 2,146,167	\$ 165,612	\$ 1,379,464	\$ 44,695	\$ 1,268,681	\$177,361,133	\$ 431,789	\$ 237,497
Liabilities										
Intergovernmental Payable	\$ 3,398,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,394,479	\$ 431,789	\$ 237,497
Trust Payable	-	272,218	2,146,167	-	1,379,464	44,695	1,268,681	-	-	-
Total Liabilities	3,398,132	272,218	2,146,167	-	1,379,464	44,695	1,268,681	9,394,479	431,789	237,497
Deferred Inflows of Resources										
Unavailable Revenue	-	-	-	-	-	-	-	167,966,654	-	-
Net Position										
Restricted for:										
Individuals, organizations and other governments	-	-	-	165,612	-	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ 165,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Financial Institution Tax	LIT-Prop Tax Relief	LIT Supplemental Dist. PTR	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund
Assets											
Cash and Investments	\$ -	\$ 35,216	\$ 550,785	\$ 644	\$ 4,777	\$ 235	\$ 1,660	\$ 1,231	\$ 187	\$ 555	\$ 228
Receivables											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	469,331	531,754	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	502	4,353	250	-	1,788	-	565	-
Total Assets	\$ 469,331	\$ 566,970	\$ 550,785	\$ 1,146	\$ 9,130	\$ 485	\$ 1,660	\$ 3,019	\$ 187	\$ 1,120	\$ 228
Liabilities											
Intergovernmental Payable	\$ 469,331	\$ 566,970	\$ 550,785	\$ 1,146	\$ 9,130	\$ 485	\$ 1,660	\$ 3,019	\$ 187	\$ 1,120	\$ 228
Trust Payable	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	469,331	566,970	550,785	1,146	9,130	485	1,660	3,019	187	1,120	228
Deferred Inflows of Resources											
Unavailable Revenue	-	-	-	-	-	-	-	-	-	-	-
Net Position											
Restricted for:											
Individuals, organizations and other governments	-	-	-	-	-	-	-	-	-	-	-
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Child Restraint Fines	Forest Reserve- State	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
Assets										
Cash and Investments	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,757	\$ 9,393,466
Receivables										
Taxes	-	-	-	-	-	-	-	-	-	173,940,462
Intergovernmental	-	-	418,920	-	-	7,186,415	1,281,372	5,250,561	-	19,108,879
Accounts Receivable	-	-	-	300	-	-	-	-	15,802	32,819
Total Assets	\$ 50	\$ -	\$ 418,920	\$ 300	\$ -	\$ 7,186,415	\$ 1,281,372	\$ 5,250,561	\$ 28,559	\$202,475,626
Liabilities										
Intergovernmental Payable	\$ 50	\$ -	\$ 418,920	\$ 300	\$ -	\$ 7,186,415	\$ 1,281,372	\$ 5,250,561	\$ 28,559	\$ 29,232,135
Trust Payable	-	-	-	-	-	-	-	-	-	5,111,225
Total Liabilities	50	-	418,920	300	-	7,186,415	1,281,372	5,250,561	28,559	34,343,360
Deferred Inflows of Resources										
Unavailable Revenue	-	-	-	-	-	-	-	-	-	167,966,654
Net Position										
Restricted for:										
Individuals, organizations and other governments	-	-	-	-	-	-	-	-	-	165,612
Total Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,612

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined	CVET Agency/Comm Vehicle Excise
Additions										
Collections										
Taxes for other governments	\$ 4,100,477	\$ -	\$ -	\$ -	\$ 466,241	\$ -	\$ -	\$186,789,345	\$ 3,161,140	\$ 471,576
Fines/Fees/Restitution	-	-	9,134,936	20,879	-	-	-	-	-	-
Miscellaneous	-	700,286	-	-	-	247,931	1,210,458	-	-	-
Total Collections	4,100,477	700,286	9,134,936	20,879	466,241	247,931	1,210,458	186,789,345	3,161,140	471,576
Total Additions	4,100,477	700,286	9,134,936	20,879	466,241	247,931	1,210,458	186,789,345	3,161,140	471,576
Deductions										
Payments of tax to other governments	4,100,477	-	-	-	-	-	-	186,789,345	3,161,140	471,576
Payments to individuals and organizations	-	700,286	9,134,936	-	466,241	247,931	1,210,458	-	-	-
Total Deductions	4,100,477	700,286	9,134,936	-	466,241	247,931	1,210,458	186,789,345	3,161,140	471,576
Net increase in fiduciary net position	-	-	-	20,879	-	-	-	-	-	-
Net Position - beginning	-	-	-	144,733	-	-	-	-	-	-
Net Position - ending	\$ -	\$ -	\$ -	\$ 165,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Financial Institution Tax	LIT-Prop Tax Relief	LIT Supplemental Dist. PTR	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund
Additions											
Collections											
Taxes for other governments	\$ 774,799	\$ 2,555,939	\$ 550,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228
Fines/Fees/Restitution	-	-	-	7,182	63,158	2,785	20,965	20,671	-	7,385	-
Miscellaneous	-	-	-	-	-	-	-	-	833	-	-
Total Collections	<u>774,799</u>	<u>2,555,939</u>	<u>550,785</u>	<u>7,182</u>	<u>63,158</u>	<u>2,785</u>	<u>20,965</u>	<u>20,671</u>	<u>833</u>	<u>7,385</u>	<u>228</u>
Total Additions	<u>774,799</u>	<u>2,555,939</u>	<u>550,785</u>	<u>7,182</u>	<u>63,158</u>	<u>2,785</u>	<u>20,965</u>	<u>20,671</u>	<u>833</u>	<u>7,385</u>	<u>228</u>
Deductions											
Payments of tax to other governments	774,799	2,555,939	550,785	-	-	-	-	-	-	-	-
Payments to individuals and organizations	-	-	-	7,182	63,158	2,785	20,965	20,671	833	7,385	228
Total Deductions	<u>774,799</u>	<u>2,555,939</u>	<u>550,785</u>	<u>7,182</u>	<u>63,158</u>	<u>2,785</u>	<u>20,965</u>	<u>20,671</u>	<u>833</u>	<u>7,385</u>	<u>228</u>
Net increase in fiduciary net position	-	-	-	-	-	-	-	-	-	-	-
Net Position - beginning	-	-	-	-	-	-	-	-	-	-	-
Net Position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Child Restraint Fines	Forest Reserve- State	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
Additions										
Collections										
Taxes for other governments	\$ -	\$ -	\$ 4,630,394	\$ -	\$ 492,665	\$ 35,531,366	\$ 5,900,878	\$ 21,894,412	\$ -	\$ 267,320,245
Fines/Fees/Restitution	350	691	-	2,268	-	-	-	-	142,582	9,423,852
Miscellaneous	-	-	-	-	-	-	-	-	-	2,159,508
Total Collections	350	691	4,630,394	2,268	492,665	35,531,366	5,900,878	21,894,412	142,582	278,903,605
Total Additions	350	691	4,630,394	2,268	492,665	35,531,366	5,900,878	21,894,412	142,582	278,903,605
Deductions										
Payments of tax to other governments	-	-	4,630,394	-	492,665	35,531,366	5,900,878	21,894,412	-	266,853,776
Payments to individuals and organizations	350	691	-	2,268	-	-	-	-	142,582	12,028,950
Total Deductions	350	691	4,630,394	2,268	492,665	35,531,366	5,900,878	21,894,412	142,582	278,882,726
Net increase in fiduciary net position	-	-	-	-	-	-	-	-	-	20,879
Net Position - beginning	-	-	-	-	-	-	-	-	-	144,733
Net Position - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,612

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



Monroe County, Indiana

Single Audit Report

December 31, 2024



Monroe County, Indiana
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Monroe County, Indiana
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
U.S. Department of Justice					
Indiana Criminal Justice Institute Crime Victim Assistance	16.575	67787	-	65,791	65,791
Violence Against Women Formula Grant	16.588	80183	-	107,506	107,506
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	-	24,484	24,484
Total U.S. Department of Criminal Justice			-	197,781	197,781
U.S. Department of Transportation					
Airport Improvement Program	20.106	N/A	-	271,875	271,875
Airport Improvement Program	20.106	N/A	-	108,315	108,315
Airport Improvement Program	20.106	N/A	-	170,836	170,836
Airport Improvement Program	20.106	N/A	-	131,720	131,720
Total Airport Improvement Program			-	682,746	682,746
Indiana Department of Transportation					
Highway Planning and Construction - Sample Road Phase 1	20.205	DES# 1400783	-	47,957	47,957
Highway Planning and Construction - Vernal Pike	20.205	DES# 1702957	-	142,908	142,908
Highway Planning and Construction - Hunters Creek Road	20.205	DES# 1702958	-	20,881	20,881
Highway Planning and Construction - Fullerton Pike	20.205	DES# 1802977	-	232,757	232,757
Highway Planning and Construction - Sample Road Phase 2	20.205	DES# 1900467	-	43,042	43,042
Highway Planning and Construction - Pedestrian Crossing	20.205	DES# 1900493	-	1,648	1,648
Highway Planning and Construction - Rockport Bridge	20.205	DES# 1902772	-	37,961	37,961
Highway Planning and Construction - Baby Creek Bridge	20.205	DES# 2002978	-	52,450	52,450
Highway Planning and Construction - Bridge Inspection	20.205	DES# 2100084	-	106,015	106,015
Highway Planning and Construction - 8170 Dillman Road Bridge	20.205	DES# 2101712	-	164,631	164,631
Highway Planning and Construction - Bicentennial Path	20.205	DES# 902215	-	138,390	138,390
Total Highway Planning and Construction			-	988,640	988,640
Indiana Department of Transportation					
Formula Grants for Rural Areas	20.509	68810	548,652	-	548,652
Indiana Criminal Justice Institute					
Highway Safety Cluster State and Community Highway Safety Sheriff	20.600	87798	-	19,826	19,826
Total Highway Safety Cluster			-	19,826	19,826
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	87798	-	14,202	14,202
Indiana Department of Homeland Security					
Hazardous Materials Public Sector Training and Planning Grants	20.703	693JK32240055HMEP	-	17,850	17,850
Total U.S. Department of Transportation			548,652	1,723,264	2,271,916
U.S. Department of Treasury					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds Indiana State Department of Health	21.027	N/A	1,085,983	8,988,509	10,074,492
COVID-19 Coronavirus State Fiscal Recovery Funds	21.027	64295	-	2,073	2,073
Total U.S. Department of Treasury			1,085,983	8,990,582	10,076,565
U.S. Department of Health and Human Services					
National Association of County and City Health Officials					
Medical Reserve Corps Program	93.008	HITEP150032-02-00	-	2,002	2,002
Indiana State Department of Health					
COVID-19 Public Health Emergency Preparedness	93.069	63160	-	21,845	21,845
COVID-19 Public Health Emergency Preparedness	93.069	NU90TP22052	-	2,623	2,623
Total COVID-19 Public Health Emergency Preparedness			-	24,468	24,468
Family Planning Services	93.217	FY2024	-	133,164	133,164
COVID-19 Immunization Cooperative Agreements	93.268	NH23IP922631	-	166,392	166,392
COVID-19 Immunization Cooperative Agreements	93.268	73668	-	149,704	149,704
Total COVID-19 Immunization Cooperative Agreements			-	316,096	316,096
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response					
Temporary Assistance for Needy Families	93.354	NU90TP922179	-	56,928	56,928
	93.558	TANF	-	103,800	103,800

**Monroe County, Indiana
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024**

(Continued)

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
U.S. Department of Health and Human Services (Continued)					
Indiana Department of Child Services Child Support Enforcement	93.563	FY2024	-	1,599,630	1,599,630
Basic Center Grant	93.623	N/A	-	171,645	171,645
Indiana Public Defender Commission Foster Care Title IV-E	93.658	20230052	-	18,968	18,968
Indiana Family & Social Services Administration Division of Aging Elder Abuse Prevention Interventions Program	93.747	79788	-	7,510	7,510
Indiana State Department of Health Opioid STR	93.788	24-5JC89-C53-4	-	59,186	59,186
HIV Care Formula Grant	93.917	X08HA00033	-	26,561	26,561
HIV Care Formula Grant	93.917	X07 HA00033-13-00	-	46,456	46,456
Total HIV Care Formula Grant			-	73,017	73,017
HIV Prevention Activities	93.940	71272	-	41,663	41,663
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	NH25PS005139	-	91,737	91,737
Total U.S. Department of Health and Human Services			-	2,699,814	2,699,814
U.S. Department of Homeland Security					
Disaster Grants - Public Assistance	97.036	N/A	-	428,457	428,457
Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	EMC-2022-EP-00005	-	55,000	55,000
Building Resilient Infrastructure and Communities Grant Program	97.047	EMC-2020-BR-038	-	1,602	1,602
Total U.S. Department of Homeland Security			-	485,059	485,059
Total Federal Expenditures			\$ 1,634,635	\$ 14,096,500	\$ 15,731,135

Monroe County, Indiana
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the Monroe County, Indiana (County) under programs of the federal government for the year ended December 31, 2024. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State. For direct awards, in accordance with Uniform Guidance, the award is deemed to be expended when the cash is disbursed.

Note 3. Indirect Cost Rate

The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Federal Loan Programs

The County had no federal loans that they were administering as of December 31, 2024.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Independent Auditor's Report

Officials
Monroe County, Indiana
Bloomington, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County, Indiana (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 24, 2026, which contains an emphasis of matter for adoption of a new standard.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

**Indianapolis, Indiana
February 24, 2026**

**Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance**

Independent Auditor's Report

Officials
Monroe County, Indiana
Bloomington, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Monroe County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The County's basic financial statements include the operations of the Monroe Fire Protection District (Fire District), which are a discretely presented component unit. The Fire District expended \$2,485,352 in federal awards, which are not included in the County's schedule of expenditures of federal awards during the year ended December 31, 2024. Our compliance audit, described in the "Opinion of Each Major Program" section above, does not include the operations of the Fire District because the Fire District engaged other auditors to perform an audit of compliance.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not

be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated February 24, 2026, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Forvis Mazars, LLP

**Indianapolis, Indiana
February 24, 2026**

**Monroe County, Indiana
 Schedule of Findings and Questioned Costs
 Year Ended December 31, 2024**

Section I – Summary of Auditor’s Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:
 Unmodified Qualified Adverse Disclaimer

2. Internal control over financial reporting:
 Significant deficiency(ies) identified? Yes None Reported
 Material weakness(es) identified? Yes No

3. Noncompliance material to the financial statements noted? Yes No

Federal Awards

4. Internal control over major federal awards programs:
 Significant deficiency(ies) identified? Yes None Reported
 Material weakness(es) identified? Yes No

5. Type of auditor’s report issued on compliance for major federal award programs:
 Unmodified Qualified Adverse Disclaimer

6. Any audit disclosed findings that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

7. Identification of major federal program:

Assistance Listing Numbers	Name of Federal Program or Cluster
20.205	Highway Planning and Construction
21.027	Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee? Yes No

Section II – Financial Statement Findings

Reference Number	Finding
	No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
	No matters are reportable.

Monroe County, Indiana
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2024

Reference Number	Summary of Finding	Status
2023-001	The County's internal controls over preparing full accrual financial statements in accordance with GAAP did not timely detect certain adjustments to capital assets and financed purchase agreements as of December 31, 2022. Management's internal controls identified the errors during 2023 after the 2022 County financial statements had been issued. These adjustments resulted in the restatement of opening net position.	Resolved.