

**RESOLUTION OF THE
MONROE COUNTY CAPITAL IMPROVEMENT BOARD OF MANAGERS**

**ACCEPTANCE OF THE RDC'S CONVEYANCE OF
CONVENTION CENTER PARKING LOTS TO THE
MONROE COUNTY CAPITAL IMPROVEMENT BOARD OF MANAGERS**

WHEREAS, the Monroe County Capital Improvement Board of Managers (the "CIB") was established pursuant to Indiana Code § 36-10-8-3 and Monroe County Ordinance 2023-24;

WHEREAS, the CIB is authorized by Indiana Code § 36-10-8-6(1) to hold interests in real property that are necessary and convenient for the purposes of utilizing the powers granted to them by the Indiana Code;

WHEREAS, the CIB has requested the Redevelopment Commission of the City of Bloomington, Indiana (the "RDC"), to transfer the following parcels of real estate (collectively, the "Parcels") to the CIB for purposes of advancing the Bloomington Convention Center, including, but not limited to, meeting the CIB's obligations for the convention center expansion project, a host hotel, and convention center parking:

- A. South College Avenue, Parcel Number 53-08-04-208-002.000-009, Lot 2 of the Convention Center Square,
- B. 350 South College Avenue, Parcel Number 53-08-04-200-171.000-009, Part of Lot 27 of the Seminary Plat, and,
- C. 402 South College Avenue, Parcel Number 53-08-04-200-017.000-009, Part of Lot 28 of the Seminary Plat;

WHEREAS, the RDC, pursuant to Resolution 26-24, approved the conveyance of the Parcels to the CIB, with a restriction that if the Parcels no longer directly support the Bloomington Convention Center, the Parcels would revert back to the RDC so that the Parcels may be used for other redevelopment purposes (the "Restriction"); and

WHEREAS, the CIB, being fully apprised of the Restriction attached to the RDC's conveyance of the Parcels to the CIB, desires to accept the RDC's conveyance of the Parcels, for purposes of advancing the Bloomington Convention Center, including, but not limited to, meeting the CIB's obligations for the convention center expansion project, a host hotel and convention center parking.

NOW, THEREFORE, BE IT RESOLVED BY THE MONROE COUNTY CAPITAL IMPROVEMENT BOARD OF MANAGERS THAT:

- 1. The CIB hereby accepts the RDC's conveyance of the Parcels to the CIB for purposes of advancing the Bloomington Convention Center.

2. The CIB authorizes its President, John Whikehart, to sign any and all documents necessary to effectuate said transfer of Parcels to the CIB.
3. The CIB further authorizes and directs the recording of the Special Limited Warranty Deed conveying title to the Parcels to the CIB with the Monroe County Recorder's Office, together with any and all additional materials, documents, or instruments necessary to effectuate the transfer of the Parcels to the CIB.
4. This Resolution shall be effective upon adoption.

MONROE COUNTY CAPITAL IMPROVEMENT BOARD OF MANAGERS

John Whikehart, President

ATTEST:

Joyce Poling, Secretary

Date