



State of Indiana

State Budget Agency
State House #212
Indianapolis, IN 46204
317-232-5610

Mike Braun, Governor

Chad Ranney, Director

MEMORANDUM

To: Jason Cockerill, Commissioner
Department of Local Government Finance

From: Harimanda Razafindramanana, Chief Economist
State Budget Agency

Date: 30th June 2026

Subject: Maximum Levy Growth Quotient

The State Budget Agency has calculated the maximum levy growth quotient pursuant to IC 6-1.1-18.5-2 for property tax levies first due and payable in CY 2027. The growth quotient for CY 2027 is 6.000%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 25, 2026.

Should you need additional information, please contact me.

Attachment

Cc: Lisa Hershman, Secretary, Office of Management and Budget
Chad Ranney, Director, State Budget Agency